

August 4, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for a 50 room property in Hissar, Haryana under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by Q4 FY 2024.

This hotel will feature 50 well-appointed rooms, a banquet hall, meeting rooms, two restaurants, a swimming pool, a bar and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

Nikhil Sethi AVP Legal & Group Company Secretary And Compliance Officer



Lemon Tree Hotels signs a new property in Hissar, Haryana

New Delhi, August 4, 2023: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Hissar, Haryana. The property is expected to be operational by Q4 of FY 2024 and shall be managed by Carnation Hotels Private Limited, a whollyowned subsidiary and the management arm of Lemon Tree Hotels Limited.

The property will feature 50 well-appointed rooms, a banquet hall, meeting rooms, two restaurants, a swimming pool, a bar and other public areas.

Hissar, a historic city in Haryana, has a rich cultural and historical heritage that attracts tourists interested in exploring its landmarks, museums, and local culture. The Hisar Fort is a prominent attraction, built by Firoz Shah Tughlaq in the 14th century. It has several gates and structures, including the Gurjari Mahal, Diwani-Aam, Lat ki Masjid and even an Ashokan Pillar. Close to the mosque lies a mound which most likely houses the ruins of an older Harappan Civilisation town.

The Agroha Dham, a temple dedicated to Goddess Mahalakshmi, is an important pilgrimage site for the Agrawal community and is located about half an hour away for Hisar. The city has a vibrant local culture and traditional folk performances, festivals and fairs showcase the region's heritage.

The Indira Gandhi International Airport New Delhi is about 148 kms from the property while the Hissar Junction Railway Station is just 1 km away. The hotel is connected by both public and private transport from all major cities in India.

Speaking on the occasion, Vikramjit Singh, President, Lemon Tree Hotels Limited, commented "We are pleased to partner with RVS Hotels & Resorts for our latest signing in Hissar. This is an addition to ten operational hotels and one upcoming property in the state. We plan to have a variety of offerings in different parts of the country to cater to all kinds of travellers – from those looking at budget stays to the ones who want more luxurious options."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,550 rooms in 91 hotels across 57 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,450 rooms in 140 hotels across 90 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.