

**22-June-2024**

**The General Manager**  
**Department of Corporate Services,**  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

**Re: Outcome of Board Meeting held on 22.06.2024**  
**Ref: Scrip Code: 540072**

Dear Sir,

We are enclosing herewith the following documents towards continuous listing compliance for the half and year ended 31<sup>st</sup> March, 2024;

1. Audited Financial Results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended 31<sup>st</sup> March, 2024.
2. Auditor's Report on the Financial Results for the half year and year ended 31<sup>st</sup> March, 2024 as issued by the Auditors.
3. Statement on impact of audit qualifications as per Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records, in compliance with the Regulation 30 read with Para a of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

yours truly,  
for **SHIVA GRANITO EXPORT LIMITED**

Abhinav Upadhyay  
Digitally signed by  
Abhinav Upadhyay  
Date: 2024.06.22  
17:40:54 +05'30'

**ABHINAV UPADHYAY**  
**(Managing Director)**  
**DIN: 01858391**

**Encl:** As stated above

**SHIVA GRANITO EXPORT LIMITED**  
CIN:L14200RJ2015PLC048974

Regd. Office : 8, Bhatt Ji Ki Baari Udaipur - 313001(Rajasthan)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31st MARCH, 2024**

Particulars	Rs. In lakhs				
	Half Year Ended			Year Ended	
	31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
<b>A Date of start of reporting period</b>	01.10.2023	01.04.2023	01.10.2022	01.04.2023	01.04.2022
<b>B Date of end of reporting period</b>	31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
<b>C Whether results are audited or unaudited</b>	Audited	Un audited	Audited	Audited	Audited
<b>D Nature of report standalone or consolidated</b>	Standalone	Standalone	Standalone	Standalone	Standalone
<b>I Revenue from Opertions</b>					
(a) Net Sales/ Revenue from Opertions	451.41	92.25	219.58	543.67	484.70
(b) Other operating Revenue	-	-	-	-	-
<b>II Other Income</b>	126.79	0.00	2.74	126.79	2.74
<b>III Total Revenue (I + II)</b>	578.20	92.25	222.32	670.46	487.44
<b>IV Expenses</b>					
a) Cost of Materials Consumed	46.73	38.72	132.07	85.45	391.21
b) Purchases of Stock in Trade	324.33	32.30	93.53	356.63	107.39
c) Changes in inventories of finished goods, WIP & Stock in Trade	39.38	(50.97)	(150.60)	(11.59)	(301.19)
d) Employee benefits expense	2.23	23.37	51.44	25.60	88.10
e) Financial Cost	14.80	16.03	17.69	30.83	32.26
f) Depreciation and amortisation expense	17.74	0.00	55.78	17.74	55.78
g) Other Expenses	24.76	24.22	37.29	48.98	108.48
<b>Total expenses</b>	469.97	83.67	237.20	553.64	482.03
<b>V Profit / (Loss) before</b>					
<b>Exceptional Items, Extraordinary Item and Tax(III-IV)</b>	108.23	8.58	(14.89)	116.82	5.40
<b>VI Exceptional Items</b>	0.00	0.00	(756.18)	0.00	(756.18)
<b>VII Profit / (Loss) before Extraordinary Item and Tax(V-VI)</b>	108.23	8.58	(771.07)	116.82	(750.78)
<b>VIII Extraordinary Items</b>	0.00	0.00	0.00	0.00	0.00
<b>IX Profit / (Loss) before Tax(VII-VIII)</b>	108.23	8.58	(771.07)	116.82	(750.78)
<b>X Tax Expense:</b>					
a) Current tax	19.50	0.00	0.84	19.50	0.84
c) Deferred tax Asset/(Liability)	(14.15)	0.00	(9.53)	(14.15)	(9.53)
<b>XI Net profit /(Loss) for the period from Continuing operation(IX-X)</b>	74.58	8.58	(781.44)	83.17	(761.15)
<b>XII Profit/(Loss) before Tax from discontinuing operations</b>	-	-	-	-	-
<b>XIII Tax expenses of discontinuing operations</b>	-	-	-	-	-
<b>XIV Profit/(Loss) from discontinuing operations(XII-XIII)</b>	-	-	-	-	-
<b>XV Net Profit for the period</b>	74.58	8.58	(781.44)	83.17	(761.15)
<b>XVI Paid Up Share Capital (Face Value of Rs. 10/- each)</b>	1,321.51	1,321.51	1,321.51	1,321.51	1,321.51
<b>XVII Earning Per Share</b>					
(a) Basic	0.56	0.65	(5.91)	0.63	(5.76)
(b) Diluted	0.56	0.64	(5.91)	0.63	(5.76)



By Order of the Board  
For SHIVA GRANITO EXPORT LIMITED

*Abhinav Upadhyay*

**ABHINAV UPADHYAY**  
MANAGING DIRECTOR  
DIN: 01858391

Place: Udaipur  
Date : 22-06-2024





**STATEMENT OF ASSETS AND LIABILITIES AS FOR THE YEAR ENDED ON 31.03.2023**

Rs.in Lakhs

		As at 31-03-2024	As at 31-03-2023
		Audited	Audited
	<b>ASSETS</b>		
<b>A</b>	<b>NON-CURRENT ASSETS</b>	441.97	497.23
	(a) Property, plant and equipment	0	0
	(b) Capital work-in-progress	0.00	0.00
	(c) Other intangible asset	0.00	0.00
	(d) Financial assets		
	(i) Investments	0.00	0.00
	(ii) Loans	0.00	0.00
	(iii) Trade Receivables	852.74	88.04
	(iv) Other Financial Assets	21.15	5.42
	(e) Deffered Tax Assets	2.87	17.02
	(f) Other non current asset	46.16	28.51
	<b>TOTAL NON-CURRENT ASSETS (A)</b>	<b>1364.89</b>	<b>636.22</b>
	<b>CURRENT ASSETS</b>		
<b>B</b>	(a) Inventories	729.21	709.63
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Recivables	132.03	32.20
	(iii) Cash & Cash Equivalents	22.21	6.09
	(iv) Loans	13.50	46.78
	(v) Other Financial Assets	2.91	21.69
	( c) Other Current Assets	54.14	17.65
	<b>TOTAL CURRENT ASSETS (B)</b>	<b>954.00</b>	<b>834.04</b>
	<b>TOTAL-ASSETS(A+B)</b>	<b>2318.89</b>	<b>1470.26</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY:</b>		
<b>A</b>	(a) Equity Share Capital	1321.5	1321.5
	(b) Other Equity	180.59	-658.77
	<b>Total Equity(A)</b>	<b>1502.09</b>	<b>662.73</b>
	<b>NON- CURRENT LIABILITIES</b>		
<b>B</b>	(a) Financial Liabilities		
	(i) Borrowings	161.29	102.19
	(ii) Trade Payables		
	(i) Total outstanding dues of Micro,Small and Medium Enterprises	16.51	98.87
	(ii) Total outstanding dues of creditors other than Micro,Small and Medium Enterprises	43.53	19.5
	(iii)Other Financial Liabilities	30.14	27.03
	(b) Other Non- Current Liabilities	5.08	0

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	( c ) Provisions	0	0
	<b>Total Non-Current Liabilities(B)</b>	<b>256.55</b>	<b>247.59</b>
	<b>CURRENT LIABILITIES</b>		
C	(a) Financial Liabilities		
	(i) Borrowings	375.05	311.2
	(ii) Trade Payables		
	(i) Total outstanding dues of Micro,Small and Medium Enterprises	0.2	6.27
	(ii) Total outstanding dues of creditors other than Micro,Small and Medium Enterprises	117.15	207.5
	(iii)Other Financial Liabilities	11.46	20.59
	(b) Other Current Liabilities	36.89	13.54
	( c ) Provisions	0	0
	(d) Current tax liabilities	19.5	0.84
	<b>Total Current Liabilities( C)</b>	<b>560.25</b>	<b>559.94</b>
	<b>Total Liabilities( B + C)</b>	<b>798.08</b>	<b>807.53</b>
	<b>Total Equity and Liabilities (A + B + C)</b>	<b>2318.89</b>	<b>1470.26</b>
	<p style="text-align: center;">By Order of the Board For SHIVA GRANITO EXPORT LIMITED</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <p style="text-align: center;"><b>ABHINAV UPADHYAY</b> MANAGING DIRECTOR DIN: 01858391</p>		
	<p>Place: Udaipur Date : 22-06-2024</p>		

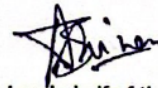


**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024**

Rs.in Lakhs

	PARTICULARS	31st March 2024	31st March 2023
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of	116.82	(750.78)
	<b>Adjustments for non Cash/ Non trade items:</b>		
	Depreciation & Amortization Expenses	17.74	55.78
	Finance Cost	30.83	32.26
	Adjustments for unrealised foreign exchange Losses / (Gains)		(0.26)
	Interest received	(0.31)	(2.26)
	Other Inflows / (Outflows) of cash	756.19	
	<b>Operating profits before Working Capital Changes</b>	<b>921.27</b>	<b>(665.26)</b>
	<b>Adjusted For:</b>		
	(Increase) / Decrease in trade receivables	(99.84)	408.26
	Increase / (Decrease) in trade payables	(96.42)	(10.23)
	(Increase) / Decrease in inventories	(19.57)	(338.10)
	Increase / (Decrease) in other current liabilities	14.23	(7.89)
	(Increase) / Decrease in Short Term Loans & Advances	52.06	(16.73)
	(Increase) / Decrease in other current assets	(36.49)	0.55
	<b>Cash generated from Operations</b>	<b>735.23</b>	<b>(629.40)</b>
	Income Tax (Paid) / Refund	(0.84)	(2.89)
	<b>Net Cash flow from Operating Activities(A)</b>	<b>734.39</b>	<b>(632.29)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of tangible assets		(88.25)
	Proceeds from sales of tangible assets	37.52	
	Non Current Investments / (Purchased) sold		30.73
	Interest Received	0.31	2.26
	Cash advances and loans received back		32.77
	Other Inflow / (Outflows) of cash	(848.22)	784.12
	<b>Net Cash used in Investing Activities(B)</b>	<b>(810.39)</b>	<b>761.63</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	(30.83)	(32.26)
	Increase in / (Repayment) of Short term Borrowings	63.85	(193.40)
	Increase in / (Repayment) of Long term borrowings	59.10	102.19
	<b>Net Cash used in Financing Activities(C)</b>	<b>92.12</b>	<b>(123.47)</b>
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>16.12</b>	<b>5.87</b>
<b>E.</b>	<b>Cash &amp; Cash Equivalents at Beginning of period</b>	<b>6.09</b>	<b>0.49</b>
<b>F.</b>	<b>Cash &amp; Cash Equivalents at End of period</b>	<b>22.21</b>	<b>6.09</b>
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>16.12</b>	<b>5.60</b>
<b>H.</b>	<b>Difference (F-(D+E))</b>		<b>(277.36)</b>

The accompanying notes are an integral part of the financial statements.



For and on behalf of the Board of Directors

**ABHINAV UPADHYAY**  
**Managing Director**  
**(DIN: 01858391)**

Date: 22-6-24

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions





**Independent Auditor's Report On Standalone Financial Results of the  
Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Shiva Granito Export Limited  
8, Bhatt Ji Ki Baari,  
Udaipur - 313001 (Rajasthan)

We have audited the accompanying Standalone Financial Results of **SHIVA GRANITO EXPORT LIMITED** for the half year and year ended 31st March, 2024 and attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified. These standalone half yearly financial results as well as the standalone yearly financial results have been prepared from standalone financial statements, which are the responsibility of the company's managements. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, mandated under Sections 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results except for the effects of the matter described in the 'Basis for Qualified Opinion' section of this report:

- (I) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified in this regard; and
- (II) Give a true and fair view of the net profit and other financial information of the company for the half year and year ended on 31st March 2024.



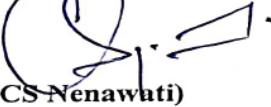




**Basis of Qualified Opinion**

1. The company has reversed provision for Bad debts of previous years and during this year as per debts credit impaired provision for bad debts not provided.
2. The company has not provided provision of interest payable to MSME creditors.
3. Provision of Gratuity for the benefit of employees not provided.
4. The promoter of the Company has sold more than 5 % shares during the trading restriction period from 1<sup>st</sup> October 2023 to 48 hours from the declaration of financial for the half year ended on 30.09.2023, is the violation of Regulation 4 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. Although all declaration under regulation 29(2) of SEBI (SAST) 2011 as amended, have been submitted within 2 working days of transactions to concerned stock exchange.

**For Nenawati & Associates**  
**Chartered Accountants**  
(Firm Reg. No. 02148C)

  
(CS Nenawati)

**Partner**

**M.No.071341**



**Date: 22.06.2024**

**Place: Udaipur**

**UDIN: 24071341BKCIIR2896**