



Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,
Kolkata 700020

January 10, 2024

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

This is in reference to our outcome dated 5th January, 2024 pertaining to the proposal to acquire the balance shares of DVL USA INC. (subsidiary of the Company with a holding of 72.33%) from Twelve Cupcakes Pte Limited to make it wholly owned subsidiary of the Company.

In the view of this, the Company has today entered into a Share Purchase Agreement with Twelve Cupcakes Pte. Ltd. for the said acquisition of the shares of DVL USA INC.

This is for your information and record.

Thanking You,

Yours faithfully
For Dhunseri Ventures Limited

Simerpreet Gulati

Simerpreet Gulati
Company Secretary
& Compliance Officer



Annexure-A

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	DVL USA INC., is the subsidiary of the Company in which the Company is holding 72.33% stake. Turnover/Revenue: Nil, since the Company is yet to commence operation.
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Purchase of shares held by Twelve Cupcakes Pte Ltd. in DVL USA INC. by the Company will be considered as a related party transaction. (i) Dhunseri Ventures Limited (DVL) is an Indian Party. (ii) DVL is holding 72.33% in DVL USA INC. (iii) DVL is holding 88.68% in Twelve Cupcakes Pte Ltd. Mr. M.Dhanuka, promoter of the Company is a director of DVL USA INC. and shareholder in Twelve Cupcakes Pte Ltd. The transaction would be done on an "arm's length" basis.
3.	industry to which the entity being acquired belongs;	Manufacturing of breads, cakes and confectionery along with retail of confectionery.
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	DVL USA INC. has been incorporated with an objective for the manufacturing of breads, cakes and confectionery along with retail of confectionery. Pursuant to purchase of shares, DVL USA INC shall become a Wholly Owned Subsidiary (WOS) of the Company.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition;	On or prior to 30 th September, 2024
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	The cost of acquisition would be USD 7,65,000 for 76,500 equity shares at USD 10 per equity of DVL USA INC.



9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Dhunseri Ventures Limited – 72.33% (at present)
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	DVL USA INC will be manufacturing breads, cakes and confectionery along with retail of confectionery. Date of Incorporation: 1 st October, 2021 Country: USA

Simerpreet Anand

