



REF: HSL/SEC/2025/15

February 13, 2025

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
---	---

Dear Sir/ Madam,

Sub: Ongoing Litigation(s) or Dispute(s) and Updates

Ref: Regulation 30 read with Part-B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We enclose herewith details of Ongoing Litigation(s) or Dispute(s) and update on the Litigation(s) or Dispute(s) disclosed on May 23, 2024.

Disclosures pursuant to Regulation 30 read with Schedule III of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with regard to the captioned subject are given in Annexure A and B below.

This is for your information and records.

Thanking you,

Yours Sincerely,
For Himatsingka Seide Limited

Bindu D.
Company Secretary & Compliance Officer

Annexure-A

Details of ongoing Litigation(s) or Dispute(s)

Sl. No	Name of Opposing Party	Name of Court/ Tribunal/ Agency where litigation is filed	Brief Details of Dispute/ Litigation	Expected Financial Implications, if any, due to compensation, penalty etc.	Quantum of Claims, if any
1.	Power Company of Karnataka Limited	Appellate Tribunal for Electricity (APTEL)	<p>HSL has filed IA for seeking an order from APTEL pursuant to the order of the Hon'ble Supreme Court, wherein it had granted additional amount of 72 paise per unit of power generated and supplied to the State Grid under section 11 of Electricity Act.</p> <p>The disputed INR 0.72 has been referred back to APTEL for consideration based on merits. The case has been reserved by APTEL for Orders.</p>	NA	Rs.537.15 lakhs
2.	Commissioner of Central Tax, Bangalore North Commissionerate	Customs, Excise & Service Tax Appellate Tribunal	HSL Export Oriented Unit ("EOU") had made Domestic Tariff Area ("DTA") clearances of fabrics to HWPL on payment of appropriate Duties. The duty was paid on a transfer price that has been fixed by HSL. The transfer price is based on cost + at margin of 15%	NA	Total Duty for all the period Rs.379.64 Lakhs plus interest and levies.
3.	Commissioner of Customs, Bengaluru	Customs, Excise & Service Tax Appellate Tribunal	Commissioner of Customs passed the Order related Premises Basis Audit observation in respect of classification of imported Textile Sizing Chemicals	NA	Total Duty Rs.240.73 Lakhs plus interest and levies.

Himatsingka Seide Limited

Registered Office: No.4/1-2, Crescent Road,
Bangalore – 560001, Karnataka, India
T +91 80 2237 8000, F +91 80 4147 9384
E hslblr@himatsingka.com

CIN L17112KA1985PLC006647

www.himatsingka.com

Annexure-B

Update on Litigation(s) or Dispute(s)

Sl. No	Name of Opposing Party	Name of Court/ Tribunal/ Agency where litigation is filed	Brief Details of Dispute/ Litigation as per last disclosure	Details of any change in the status and/ or any development in relation to such proceedings	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ any development in relation to such proceedings	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the Company
1.	Ministry of Textiles and Others	Textiles Commissioner, Mumbai	The Company has filed application for 5% Interest Reimbursement under the Revised Restructured Technology Upgradation Fund Scheme (RR-TUFS). Pursuant to the order dated February 22, 2023 passed by the Hon'ble High Court of Karnataka, the Company has filed its Objections before the Textile Commissioner, Mumbai to consider 5% IR subsidy instead of 2% IR subsidy.	Textiles Commissioner, Mumbai has passed an order invalidating the Company's claim and passed orders for refund of subsidy availed amounting to Rs. 375.96 lakhs with applicable penal interest. However, this order is bad in law and the Company has initiated the process of challenging the said order in writ proceedings before the Karnataka High Court.	NA	NA

Himatsingka Seide Limited

Registered Office: No.4/1-2, Crescent Road,
Bangalore – 560001, Karnataka, India
T +91 80 2237 8000, F +91 80 4147 9384
E hslblr@himatsingka.com

CIN L17112KA1985PLC006647

www.himatsingka.com

2.	Umiya Textiles Private Limited	National Company Law Board, Mumbai	The Company has filed the petition against Umiya Textiles Private Limited at NCLT, Mumbai for recovery of Rs.6.48 Crores due to failure to supply finished cotton yarn from the raw cotton supplied by the Company.	The matter is dismissed. However, Company is in the process of filing a civil- commercial suit for recovery against Umiya Textiles Private Limited.	NA	NA
----	--------------------------------	------------------------------------	---	--	----	----

Himatsingka Seide Limited

Registered Office: No.4/1-2, Crescent Road,
Bangalore – 560001, Karnataka, India
T +91 80 2237 8000, F +91 80 4147 9384
E hslblr@himatsingka.com

CIN L17112KA1985PLC006647

www.himatsingka.com