

April 10, 2021

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (E)
Bandra (East)
Mumbai – 400 051

STOCK CODE: 509966

STOCK SYMBOL: VSTIND

Dear Sir/Madam,

Sub: Confirmation regarding not falling under Large Corporate criteria with reference to SEBI Circular No.SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we would like to confirm that the Company does not fulfill the criteria specified in Para 2.2 of the above mentioned SEBI Circular and hence does not fall in the category of "Large Corporate" as defined under the said circular.

We request you to take the above on record.

Yours faithfully,

For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI COMPANY SECRETARY &

HEAD OF LEGAL & SECRETARIAL