

Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)
Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com Fax : 0172-2704797
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PAC:SEC:2022:1788

15.09.2022

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: **Consolidated Scrutinizer's Report.**

Dear Sir,

Pursuant to provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Consolidated Scrutinizer's Report submitted by M/s. A. Arora & Co. on the Remote evoting and evoting / venue voting at the 47th Annual General Meeting of the Company held on 15th September, 2022 at 12.30 hours through Video Conferencing (VC) or other Audio Visual Means (OAVM).

This is for your information, please.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED

SUGANDHA KUKREJA
Company Secretary & Compliance Officer

Encl: as above.

AJAY K. ARORA
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

A. ARORA & CO.

*Company Secretaries
&
Insolvency Professional*

S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017
Ph.: (O) 2701906
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Consolidated Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Punjab Alkalies And Chemicals Limited

47th Annual General Meeting of the Equity Shareholders of Punjab Alkalies And Chemicals Limited held on Thursday, the **15th September, 2022** at 12.30 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, Ajay Kumar Arora, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Punjab Alkalies And Chemicals Limited** (the Company) for the purpose of scrutinizing the remote e-voting and e-voting during the meeting process pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the 47th Annual General Meeting (AGM) of the Equity Shareholders of Punjab Alkalies And Chemicals Limited held on 15th September, 2022 at 12.30 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).
2. The notice dated 1st August, 2022, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the Meeting of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated 5th May, 2020 read with circulars dated 8th April, 2020, 13th April, 2020, 13th January, 2021, 14th December, 2021, and 5th May, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May, 2020, 15th January, 2021 and 13th May, 2022.



3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through remote e-voting and e-voting during the meeting the shareholders on the resolutions proposed in the Notice of the 47th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Securities Limited (CDSL).
4. The Company had arranged the services of CDSL for extending the facility of remote e-voting to the Members of the Company from 12th September, 2022 (from 10.00 A.M.) to 14th September, 2022 (upto 5.00 P.M.). The e-voting results were unblocked by me on 15th September, 2022 in the presence of two witnesses.
5. During the 47th AGM of the Company held on 15th September, 2022, the Chairman announced the facility of E-voting during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.

The consolidated results of voting are as under:

ORDINARY BUSINESS:

(1) As an Ordinary Resolution-Item no. 1

Adoption of (i) the Audited Standalone Financials Statements for the financial year ended 31st March, 2022 and the Reports of the Directors and Auditors thereon and (ii) the Audited Consolidated Financial Statements for the financial year ended 31st March, 2022 and the Report of Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	92	183273116	91	183272996	1	120	-	-
% to total valid votes				99.9999%		0.0001%		

Resolution has requisite majority.



(2) As an Ordinary Resolution-Item no. 2

Appointment of a Director in place of Shri Jagbir Singh Ahlawat (DIN: 01139187), Non-Executive and Non-Independent Director, who retires by rotation and being eligible, offers himself for re-appointment

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Votes
Detail of voting	92	183273116	92	183273116	-	-	-	-
% to total valid votes				100%				

Resolution has requisite majority.

(3) As an Ordinary Resolution-Item no. 3

To appoint M/s. S. Tandon and Associates, Chartered Accountants (Firm Registration No. 006388N) as Statutory Auditors of the Company.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Votes
Detail of voting	92	183273116	91	183266116	1	7000	-	-
% to total valid votes				99.996%		0.004%		

Resolution has requisite majority.

SPECIAL BUSINESS:

(4) As an Ordinary Resolution-Item no. 4

According of approval to ratify the Appointment and Remuneration of M/s. Kabra and Associates, Cost Accountants as the Cost Auditors of the Company for the financial year 2022-23 at a remuneration of Rs. 50,000/- besides the reimbursement of out of pocket expenses.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Votes
Detail of voting	92	183273116	92	183273116	-	-	-	-
% to total valid votes				100%				

Resolution has requisite majority.



(5) As an Ordinary Resolution-Item no. 5

Appointment of Ms. Teesta Sandhu (DIN: 09415955) as Independent Director of the Company for a period of five (5) years w.e.f. 2nd December, 2021.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vot es
Detail of voting	91	183238246	91	183238246	-	-	-	-
% to total valid votes				100%				

Resolution has requisite majority.

(6) As an Ordinary Resolution-Item no. 6

According of approval of the Company to the Board of Directors of the Company to enter into contracts/ arrangements/ agreements/ transactions on arm`s length basis with related parties within the meaning of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vot es
Detail of voting	83	117002141	82	117002021	1	120	-	-
% to total valid votes				99.9999%		0.0001%		

Resolution has requisite majority.

(7) As a Special Resolution-Item no. 7

According of approval for Revision in terms of remuneration payable to Shri Naveen Chopra, (DIN: 08465391) Managing Director with effect from 1st April, 2022.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vot es
Detail of voting	91	140773116	89	140697996	2	75120	-	-
% to total valid votes				99.95%		0.05%		

Resolution has requisite majority.



(8) As a Special Resolution-Item no. 8

Accordinging of approval for Revision in terms of remuneration payable to Shri Jatin Dahiya, (DIN: 08106876) Executive Director with effect from 1st April, 2022.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	90	160264261	88	160189141	2	75120	-	-
% to total valid votes				99.95%		0.05%		

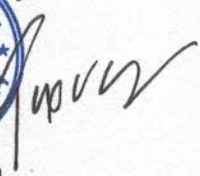

Resolution has requisite majority.

Based upon the above details of votes cast, the Chairman may declare the result.

6. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the meeting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,

Yours Sincerely,



Ajay K Arora
Company Secretary in Practice
CP No. 993
FCS No. 2191
Date: 15.09.2022
Place : Chandigarh
UDIN: F002191D000978971
Peer Review Cer No.:2120/2022

Note: This report is based on the votes casted in through remote E-Voting and E-voting during the meeting. The applicability of the provisions of Section 188 and rules made thereunder regarding the non-voting by the interested parties on the resolutions covered in the Notice, if any, have not been taken into account while compiling this report. The management may declare the result after taking into consideration the applicability of provisions of Section 188.