

20th May 2020

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sir,

Sub: Compliance Certificate under the Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {Listing Regulations”}

As required under the above-mentioned Compliance Certificate, we are enclosing a certified copy of the said certificate dated 20th May 2020 issued by Bhandari & Associates, Company Secretaries for the period 1st October 2019 to 31st March 2020 for your information and record.

Thanking you.

Yours faithfully
NELCO LIMITED

Girish V. Kirkinde
Company Secretary & Head - Legal

Encl: As above.

BHANDARI & ASSOCIATES

Company Secretaries

901, Kamla Executive Park, Off. Andheri Kurla Road,
J. B. Nagar, Andheri East. Mumbai- 400 059
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303
Email: mumbai@anilashok.com

20th May, 2020

The Company Secretary

NELCO Limited

MIDC Plot No.EL6,
TTC Industrial Area,
Electronics Zone,
Mahape, Navi Mumbai-400710

Sub: Compliance Certificate under the Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”].

We have examined the relevant books and records in respect of ‘**NELCO LIMITED**’ (‘the Company’) maintained by its Registrar & Share Transfer Agent (RTA) “T S R DARASHAW LIMITED” and produced before us, in respect of application for registration of transfer, subdivision, consolidation, renewal, exchange or endorsement of calls/allotment monies issued by it for the purpose of issuing the certificate under sub-regulation 9 of Regulation 40 of Listing Regulations with the National Stock Exchange of India Limited & BSE Limited and based on our such examinations as well as information and explanations furnished to us which to the best of our knowledge and belief, were necessary for the purpose of the certification, we hereby certify that the RTA of Company has, for the period from **October 1, 2019 to March 31, 2020**, delivered all certificates duly endorsed within the period stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in cases where seller notice(s) were sent and/or information were called for on technical grounds.

**For Bhandari & Associates
Company Secretaries**

Manisha

Manisha Maheshwari
Partner
ACS No. 30224
C. P. No. 11031



ICSI UDIN: A030224B000261378