



HEG/SECTT/2023



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22nd May, 2023

BSE Limited P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

This is in continuation of our earlier announcement dated 26th December, 2022 regarding incorporation of wholly owned subsidiary under the name “TACC Limited”, we would like to inform that, Board of Directors in its meeting held today i.e. 22nd May, 2023, have considered and approved the proposal for further investment in the Equity Shares of TACC Limited by way of infusion of fresh capital.

In view of the above, please take note of the following developments:

S No.	Particulars	Details
1	Name of the Wholly Owned Subsidiary	TACC Limited
2	Proposed further investment	Upto ₹ 90.00 Crores in one or more tranches, by way of subscription to the Equity Shares of TACC Limited.
3	Object of proposed investment	To meet the future fund requirement for business operations of TACC Limited.
4	Indicative time period for investment	Within Financial Year 2023-24.

The aforesaid information is being made available on the Company's website i.e www.hegltd.com

Please take the same on record.

Thanking you,

Yours faithfully,
For **HEG Limited**

(Vivek Chaudhary)
Company Secretary
M.No. A-13263
 heg.investor@lnjbhilwara.com

HEG LIMITED

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