

SEC/PAM/2022

December 9, 2022

<p>The Secretary BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510</p>	<p>National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT</p>
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Dear Sirs,

Pursuant to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Larsen & Toubro International FZE (LTIFZE), a wholly owned subsidiary of Larsen & Toubro Limited ('L&T') has entered into a Share Purchase Agreement on December 8, 2022, to purchase stake in OPRO.AI INC., a Delaware Corporation.

Given below are the details of this transaction which are required to be furnished to the Stock Exchange on acquisition of stake:

Sr. No.	Details of events that needs to be provided	Information of such event
1	Name of the Target Company and brief details such as size, turnover	OPRO.AI INC, a Delaware Corporation, is engaged in the business of offering Deep Learning Optimization software for process industries (O&G, chemicals, petrochemicals)
2	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms length.	Not a related party transaction
3	Industry to which the entity acquired belongs	Technology/Analytics
4	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business is outside the main line of business)	Acquire minority stake in the Target Company with the objective of realizing business synergies with relevant businesses of L&T Group.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

6	Indicative time period for completion of the acquisition	9 December 2022
7	Nature of consideration	Cash
8	Cost of Acquisition	USD 1 Million
9	Number of shares acquired	LTIFZE shall receive 869,565 shares of Series A Preferred Stock for the said consideration.
10	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover), country in which acquired entity has presence and any other significant information	<p>OPRO.AI Inc. was incorporated in 2021 in the State of Delaware and offers system optimization for process industries, leveraging its Industrial AI platform, AI/ML techniques and algorithms, to achieve higher yields, lower energy use, reduced emissions, safer and stabilized operations.</p> <p>The company currently has operations in the U.S.</p>

This is for the information of the Exchange and the members.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)