

Magma Fincorp Limited
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24 Park Street, Kolkata 700 016
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Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



06 December 2019

Corporate Relationship Department,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Dear Sir,

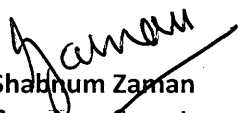
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, enclosed please find the disclosure of related party transactions on a consolidated basis and balances, in the format specified in the applicable Accounting Standards for the half year ended 30 September 2019.

This is for your information and records.

Thanking You,

**Yours faithfully,
For Magma Fincorp Limited**


Shabnum Zaman
Company Secretary
ACS No. 13918

i) Name of related parties and description of relationship:

A Joint Venture

Magma HDI General Insurance Company Limited
Jaguar Advisory Services Private Limited

B Key Managerial Personnel ('KMP') & their Relatives

Mr. Mayank Poddar
Mr. Sanjay Chamria
Mr. Kailash Baheti
Mrs. Shabnum Zaman
Mr. Harshvardhan Chamria
Kalpana Poddar
Ashita Poddar
Mansi Poddar
Shailli Poddar
Adarsh Tulshan
Bimla Devi Baheti
Shashi Baheti
Apoorva Baheti
Ankita Baheti

Nature of Relationship

Whole Time Director
Vice Chairman & Managing Director
Chief Financial Officer
Company Secretary
Relative of Key Managerial Personnel
Relative of Key Managerial Personnel
Relative of Key Managerial Personnel
Relative of Key Managerial Personnel
Relative of Key Managerial Personnel
Relative of Key Managerial Personnel
Relative of Key Managerial Personnel
Relative of Key Managerial Personnel
Relative of Key Managerial Personnel

C Directors

Mr. Narayan K Seshadri
Mr. Satyabrata Ganguly
Ms. Madhumita Dutta-Sen
Mr. V K Viswanathan
Mrs. Vijayalakshmi Iyer

Chairman & Independent Director
Independent Director
Independent Director (w.e.f. 29 August 2017)
Independent Director

D Private Company / Firm in which KMP / Director or his relative is Member or Director

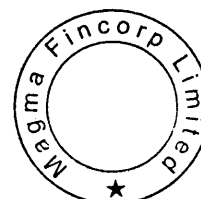
Celica Developers Private Limited
Microfirm Capital Private Limited
CLP Business LLP
Magma Consumer Finance Pvt. Ltd.

E) HUFs where Director/KMP is Karta/Member of HUF

Mayank Poddar H U F
Kailash Baheti HUF
Sanjay Chamria (HUF)
Banwarilal Chamria and Others(HUF)

ii) Related party transactions during the Half year ended and balance receivable from and payable to related parties as at the balance sheet date:

Name of related party	Nature of transaction	Transaction value for	Outstanding amount
		the Half-Year ended 30 September 2019	as at 30 September 2019
A) Joint Venture			
1. Magma HDI General Insurance Company Limited	Investment in equity shares	-	8,267.87
	Advances given	10,173.67	794.03
	Refund / adjustments of Advances	10,345.51	-
	Insurance commission income	880.20	78.74
	Insurance premium paid	3.43	-
	Claims Received	0.28	-
	Subscription to public issue of NCD	7,500.00	7,500.00
	Interest accrued but not due on NCD	318.44	318.44
	Sale of Assets	-	-
2. Jaguar Advisory Services Private Limited	Investment in equity shares	-	2.20
B) Private Company / LLP in which director is a Member or Director or Partner			
1. Celica Developers Private Ltd	Security Deposit refund	163.05	-
	Equity dividend paid	235.48	-
	Loan Against Property Given	2,490.00	2,396.63
	Repayment of Loan Against Property	93.38	-
2. Microfirm Capital Pvt Ltd	Equity dividend paid	272.13	-
3. Magma Consumer Finance Pvt. Ltd.	Equity dividend paid	14.56	-
4. CLP Business LLP	Security deposit given	-	6.45
	Rent expense	7.62	-
C) Key Management Personnel (KMP)			
1. Mr. Mayank Poddar	Director's remuneration	81.40	-
2. Mr. Sanjay Chamria	Director's remuneration	108.46	-
3. Mr. Kailash Baheti	Salary	112.80	-
	Equity shares allotted on exercise of ESOP	-	-
	Subscription to public issue of NCD	10.00	10.00
	Interest accrued but not due on NCD	0.40	0.40
	Equity dividend paid	0.40	-
4. Mrs. Shabnum Zaman	Salary	13.96	-



Name of related party		Nature of transaction	Transaction value for the Half-Year ended 30 September 2019	Outstanding amount as at 30 September 2019
D) Director				
1.	Mr. Narayan K Seshadri	Sitting Fee	9.00	-
2.	Mr. V K Viswanathan	Sitting Fee	8.00	-
3.	Mr. Satyabrata Ganguly*	Sitting Fee	10.50	-
5.	Ms. Madhumita Dutta-Sen**	Sitting Fee	1.00	-
6.	Mrs. Vijayalakshmi Iyer	Sitting Fee	7.00	-
7.	Mr. V K Viswanathan	Equity dividend paid	0.01	-
E) Relatives of Directors / KMP				
1	Kalpana Poddar	Rent expense	11.20	-
		Advances given / Prepaid Rent #	9.47	9.44
		Equity dividend paid	0.44	-
2	Ashita Poddar	Rent expense	5.60	-
		Advances given / Prepaid Rent #	4.73	4.72
		Equity dividend paid	0.13	-
3	Mr. Harshvardhan Chamria	Salary	60.11	-
4	Bimla Devi Baheti	Subscription to public issue of NCD	10.00	10.00
		Interest accrued but not due on NCD	0.40	0.40
5	Shashi Baheti	Subscription to public issue of NCD	10.00	10.00
		Interest accrued but not due on NCD	0.40	0.40
6	Apoorva Baheti	Subscription to public issue of NCD	10.00	10.00
		Interest accrued but not due on NCD	0.40	0.40
7	Ankita Baheti	Subscription to public issue of NCD	10.00	10.00
		Interest accrued but not due on NCD	0.40	0.40
8	Mansi Poddar	Equity dividend paid	2.28	-
9	Shaili Poddar	Equity dividend paid	1.00	-
10	Adarsh Tulshan	Equity dividend paid	0.04	-
F) HUFs where Director/KMP is Karta/Member of HUF				
1.	Mayank Poddar H U F	Rent expense	5.60	-
		Advances given / Prepaid Rent	4.73	4.72
2	Kailash Baheti HUF	Subscription to public issue of NCD	10.00	10.00
		Interest accrued but not due on NCD	0.40	0.40
3	Sanjay Chamria (HUF)	Subscription to public issue of NCD	25.00	25.00
		Interest accrued but not due on NCD	1.03	1.04
4	Banwarilal Chamria and Others(HUF)	Subscription to public issue of NCD	25.00	25.00
		Interest accrued but not due on NCD	1.04	1.04

Related parties identified includes related parties as per section 2(76) of the Companies Act, 2013

** minority share purchased during the quarter, by virtue of said acquisition, the Company became wholly owned subsidiary.

** acquired from Magma Advisory Services Limited by virtue of merger with effect from 1st April 2017.

Note: 1) Transactions with related parties have been identified on the basis of related party transactions disclosed in financial statement of the respective subsidiary

2) Transaction with its wholly owned Subsidiary are eliminated in the process of consolidation.

* Mr. Satya Brata Ganguly ceased to be Director on Board of the Company post completion of his current term as Independent Director w.e.f. close of business hours on 24 September, 2019.

** Ms. Madhumita Dutta-Sen ceased to be Director on Board of the Company w.e.f. close of business hours on 15 May 2019.

