



Commercial Vehicle Solutions

Department Finance
From Muthulakshmi M
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Date June 3, 2022

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

The Manager
Listing Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 533023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Trading Symbol: ZFCVINDIA

ISIN : INE342J01019

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, for the half year ended 31st March 2022.

The above said disclosure will be made available on the Company's website www.zf.com

Request you to please take the above on record.

Thanking you,

Yours sincerely,

ZF Group

Muthulakshmi M
Company Secretary
ZF Commercial Vehicle Control Systems India Limited
(Formerly known as WABCO INDIA Limited)

Encl : as above

Related party transactions

Sl No	Nature of transactions	Name of the company	Amount in lakhs For the half year March 31, 2022	
1.a	Purchase of goods	ZF CV Distribution Germany GmbH & Co. KG, Germany	1235.03	
		ZF Commercial Vehicle Systems (Qingdao) Co., Ltd., China	858.73	
		ZF CV Systems Brasil Ltda, Brazil	81.79	
		WABCO Compressor Manufacturing Co. USA	-8.21	
		ZF CV Systems North America LLC, USA	-0.41	
		ZF CV Systems Hannover GmbH, Germany	-106.80	
		ZF FRIEDRICHSHAFEN AG	1407.85	
		WABCO Vehicle Control Systems, Poland	4.15	
		WABCO USA LLC	0.67	
		ZF CV Systems Global GmbH (Switzerland)	1942.74	
		ZF (Shanghai) Management Co., Ltd.	52.36	
		Zf India Private Limited	84.13	
		1.b.	Purchase of Property, Plant and Equipment	ZF CV Systems Hannover GmbH, Germany
Zf India Private Limited	1077.39			
ZF CV Distribution Germany GmbH & Co. KG, Germany	274.31			
		TOTAL	7062.74	
2	Services received	Royalty	ZF CV Systems Europe BV, Belgium	4387.35
		Royalty	WABCO IP Holdings LLC, USA	98.77
		IT cost	ZF CV Systems Europe BV, Belgium	1260.00
		TOTAL	5746.12	
3	Sale of products	ZF CV Systems Europe BV, Belgium	7134.53	
		ZF CV Systems North America LLC, USA	5248.84	
		WABCO USA LLC	7121.25	
		WABCO Compressor Manufacturing Co. USA	2218.26	
		ZF CV Systems Poland Sp. z o.o., Poland	-7.78	
		ZF CV Systems Brasil Ltda, Brazil	835.58	
		ZF CV Logistics Germany GmbH, Germany	2676.23	
		WABCO Japan Inc, Japan	834.11	
		ZF Commercial Vehicle Systems (Qingdao) Co., Ltd., China	1043.12	
		WABCO (Thailand) Limited	200.58	
		WABCO Middle East and Africa FZCO, Dubai	349.08	
		WABCO Reman Solutions	386.61	
		WABCO Asia Private Limited, Singapore	103.79	
		WABCO Korea Ltd, Korea	122.01	
		ZF CV Systems Global GmbH, Switzerland	12836.55	
		WABCO Automotive South Africa	1.37	
		ZF CV Systems Hannover GmbH, Germany	412.74	
		WABCO Vostok LLC	-23.02	
		ZF (Shanghai) Management Co., Ltd.	-393.59	
		ZF Digital Solutions India Pvt Ltd	7.70	
		Zf India Private Limited	31.74	
WABCO Arazc Kontrol sis Des.Paz.Ltd.	14.81			
WABCO Do Brasil Ind. Com.de Freios	-111.92			
		TOTAL	41042.60	
4	Rendering of Services	Software services	ZF CV Systems Europe BV, Belgium	0.00
		Software services	ZF CV Systems Global GmbH, Switzerland	9236.43
		Global Business Services	ZF CV Systems Europe BV, Belgium	
		Global Business Services	ZF CV Systems Global GmbH, Switzerland	4245.14
		Research and development services	ZF CV Systems Europe BV, Belgium	
		Research and development services	ZF CV Systems Global GmbH, Switzerland	2154.79
		Reimbursement of Expenses	WABCO(THAILAND) LIMITED	2.32
		Research and development services	WABCO GLOBAL GMBH	-663.17
		Shared services (IT)	WABCO GLOBAL GMBH	-1347.14
		Software Development	WABCO GLOBAL GMBH	-2843.07
				ZF Digital Solutions India Pvt Ltd
		TOTAL	10815.25	
5	Receivables / (Advances)	ZF CV Systems Europe BV, Belgium	-10.89	
		WABCO USA LLC	3882.08	
		ZF CV Systems North America LLC, USA	3930.05	
		WABCO Compressor Manufacturing Co. USA	1233.2	
		ZF CV Systems Poland Sp. z o.o., Poland	32.51	
		ZF CV Systems Brasil Ltda, Brazil	441.4	
		ZF Commercial Vehicle Systems (Qingdao) Co., Ltd., China	535.57	
		ZF CV Logistics Company GmbH, Germany	108.23	
		WABCO Japan Inc, Japan	403.71	
		WABCO Middle East and Africa FZCO, Dubai	80.12	
		WABCO (Thailand) Limited	77.7	
		ZF Commercial Vehicle Systems (Jinan) Co., Ltd., China	42.32	
		WABCO Asia Private Limited, Singapore	62.77	

		WABCO Reman Solutions	30.71
		WABCO Korea Ltd, Korea	43.21
		ZF CV Systems Hannover GmbH, Germany	87.24
		ZF CV Systems Global GmbH, Switzerland	13615.82
		WABCO Automotive South Africa	0
		Guang Dong WABCO Fuwa Vehicle Brakes Co Limited	4.14
		Guang Dong WABCO Fuwa Vehicle Brakes Co Limited	0
		WABCO Arazc Kontrol sis Des.Paz.Ltd.	14.4
		WABCO Digital Solutions Pvt Ltd	37.88
		ZF India Private Limited	7.54
		TOTAL	24659.71
6	Payables / (Advances)	ZF CV Systems Europe BV, Belgium	2944.10
		ZF CV Distribution Germany GmbH & Co. KG, Germany	332.11
		ZF Commercial Vehicle Systems (Qingdao) Co., Ltd., China	597.28
		WABCO Holdings Inc., USA	0.00
		WABCO IP Holdings LLC., USA	260.71
		WABCO Vehicle Control Systems, Poland	-12.55
		WABCO Compressor Manufacturing Co. USA	1.17
		ZF CV Systems Brasil Ltda, Brazil	-3.87
		ZF Commercial Vehicle Systems (Jinan) Co., Ltd., China	17.51
		Guang Dong WABCO Fuwa Vehicle Brakes Co Limited	1.96
		WABCO Radbremsen GmbH, Germany	-0.16
		ZF CV Systems North America LLC, USA	2.14
		WABCO (Thailand) Limited	1.18
		WABCO Korea Ltd, Korea	1.33
		ZF India Private Limited	126.72
		ZF CV Systems Hannover GmbH, Germany	2.00
		WABCO USA LLC	-0.73
		ZF CV Systems Global GmbH, Switzerland	754.80
		ZF FRIEDRICHSHAFEN AG	292.39
		ZF (Zhanghai Management Co.	18.69
		WABCO India Limited Employees' Provident Fund Trust	230.28
		TOTAL	5567.06
7	Remuneration to Key managerial personnel (including commission to independent directors)	Salaries and Allowances	207.29
		Contribution to provident and other funds	9.99
		Incentive	0.00
		Commission	11.07
		Others	-3.60
		TOTAL	224.75
8	Reimbursement of expenses	ZF CV Systems Europe BV, Belgium	-120.65
		ZF CV Systems Global GmbH, Switzerland	0.00
		ZF CV Systems Hannover GmbH, Germany	0.39
		WABCO (Thailand) Limited	-2.33
		WABCO Digital Solutions Pvt Ltd	-12.94
		TOTAL	-135.53
9	Contribution to fund	WABCO India Limited Employees' Provident Fund Trust	1877.99
		TOTAL	1877.99
10	Investment made	ZF CV Control Systems Manufacturing India Private Limited	100.00
		TOTAL	100.00
11	Contribution towards CSR expenditure	WABCO Foundation	274.68
		TOTAL	274.68