



McLEOD RUSSEL
Believe in tea

30 December 2022

The Secretary
BSE Limited
P.J. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange
Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E)
MUMBAI-400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock
Exchange Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

Dear Sir,

Sub: Notice of Postal Ballot – Newspaper Publication

In continuation to our letter dated 28th December 2022 with regard to Postal Ballot Notice and In terms of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the newspaper advertisement for the Postal Ballot Notice, published on Thursday, 29th December 2022 in Financial Express(English Newspaper) and on Friday, 30th December 2022 in Aaj Kaal(Bengali newspaper).

This is for your information and record.

Thanking You,

Yours faithfully,

McLEOD RUSSEL INDIA LIMITED

ALOK KUMAR SAMANT
Digitally signed by
ALOK KUMAR SAMANT
Date: 2022.12.30
16:28:05 +05'30'

**ALOK KUMAR SAMANT
COMPANY SECRETARY**

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise

Sebi proposes framework for index providers

Seeks minimum net worth of ₹25 cr, 5 years' experience

FE BUREAU
Mumbai, December 28

THE SECURITIES AND Exchange Board of India (Sebi) on Wednesday floated a consultation paper for index providers – both domestic and foreign. The guidelines propose to follow the principles of the International Organisation of Securities Commissions (IOSCO), which prescribed an overarching framework of 'Principles for Financial Benchmarks' to promote the reliability of benchmark (including indices) determinations, and address benchmark governance, quality and accountability mechanisms.

Sebi has proposed that index providers offering indices for use in India will be required to register with it for obtaining authorisation and must have a minimum net worth of ₹25 crore. In addition, the provider shall have a track record of minimum five years of index administration. Alternatively, any entity may also be eligible for registration as an index provider, provided it employs at least two persons, with each having minimum five years of experience to conduct operations and businesses of the index provider.

Every two years, index providers will be assessed by independent external auditors to evaluate adherence to principles of IOSCO, said the consultation paper. Comments from market participants have to be submitted by January 27, 2023.

The paper comes at a time when total inflows into passive funds (till November 2022) have been to the tune of around ₹1 trillion. The passive indus-



try's assets under management stood at ₹6.23 trillion (excluding inflows into gold and silver).

"Another trend that has emerged over the past few years is the growing dominance of index providers due to proliferation of passive investment schemes, driving capital flows towards assets that constitute a particular market index. It is noteworthy that passive mutual fund schemes have witnessed an exponential growth since 2015," the Sebi paper noted.

"Given the varied functions that an index serves, it is essential that it is reliable, its construction and modification is transparent, its management is subject to adequate governance and accountability mechanisms, etc," said Sebi.

These indices have several uses – for benchmarking actively-managed mutual funds, creation of exchange traded derivatives, index funds, exchange-traded funds and market-linked debentures.

"In case an index provider is engaged in any other activity, the activity of index provider in general and the benchmark determination process in particular shall be completely ring-fenced to prevent sharing/leakage of any sensitive information which may be exploited towards furthering the commercial interest of the other activity of the entity," said Sebi.

Sebi slaps ₹75-lakh fine on ICCL, NCL in Karvy Stock Broking case

SEBI ON WEDNESDAY levied a fine totalling ₹75 lakh on Indian Clearing Corp (ICCL) and NSE Clearing Corp (NCL)

for violating norms in the matter of Karvy Stock Broking Ltd (KSBL).

regulator slapped a fine of ₹50 lakh on ICCL and ₹25 lakh on NSE Clearing Corporation.

—PTI

McLEOD RUSSEL
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McLEOD RUSSEL INDIA LIMITED
CIN : L51109WB1998PLC087076
Registered Office: Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700011
Phone: 033-2243-5391/5393, 2210-1221, 2248-9434/9435, Fax : 91-33-2248-3683, 2248-8114, 2248-6824
E-mail: administrator@mcleodrussel.com, Website: www.mcleodrussel.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

NOTICE is hereby given that pursuant to the provisions of Sections 110, 108 and other applicable provisions, if any, of the Companies Act, 2013, (the Act) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, (the Rules), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (SS-2), each as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (MCA) for holding general meetings / conducting postal ballot process through e-voting vide General Circulars No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021 and 3/2022 dated 5th May, 2022 (collectively the MCA Circulars), for seeking approval of the Members of McLeod Russel India Limited for Appointment of Mr. Sanjay Ginodia (DIN: 07781746) as an Independent Director of the Company by way of Postal Ballot through remote e-voting being a Special Resolution.

The Postal Ballot Notice (Notice) is available on the website of the Company: www.mcleodrussel.com, the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com, National Stock Exchange of India Limited ("NSE"): www.nseindia.com and The Calcutta Stock Exchange Limited ("CSE"): www.cse-india.com on which the Equity Shares of the Company are listed and on the website of National Securities Depository Limited (NSDL): www.evoting.nsdl.com.

In Compliance with the said MCA Circulars, the Company has sent this Postal Ballot Notice on 28th December 2022 only in electronic form, to those Members whose e-mail addresses are registered with the Depositories / their depository participant / the Company's Registrar and Share Transfer Agents i.e., Maheshwari Datamatics Private Limited and whose names are registered in the Register of Members/List of Beneficial Owners as maintained by the Depositories/Maheshwari Datamatics Private Limited, the Company's Registrar and Transfer Agent (RTA) as on Friday, 23rd December, 2022 (Cut-Off Date). Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot.

Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agents, Maheshwari Datamatics Private Ltd., 23, R N Mukherjee Road, 5th Floor, Kolkata - 700 001; Tel. No.: 033 22435029 / 22482248; Fax No.: 033 22484787; E-Mail: mdpdc@yahoo.com.

The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing remote e-voting facility to its Members. The E-voting period commences at 9:00 AM IST on Friday, 30th December, 2022 and ends at 5:00 PM IST on Saturday, 28th January, 2023. The remote e-voting facility will be disabled by NSDL immediately thereafter. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off Date i.e. Friday, 23rd December, 2022. Members are requested to record their assent (FOR) or dissent (AGAINST) through the remote e-voting process not later than 5.00 p.m. (IST) on Saturday, 28th January 2023. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently. Only those Members whose names are appearing in the Register of Members/List of Beneficial Owners as on the Cut-Off Date shall be eligible to cast their votes through postal ballot by remote e-voting.

The Board of Directors of the Company has appointed Mr. Atul Kumar Labh, Practising Company Secretary (Membership No. FCS 4848) as the Scrutinizer, for conducting the Postal Ballot voting process including e-voting in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman and Managing Director of the Company any other person authorised by him after the completion of scrutiny, and the result of voting by postal ballot through the e-voting process will be announced by the Chairman or any such person authorized by him on or before Monday, 30th January, 2023. The resolutions, if passed by the requisite majority, shall be deemed to have been passed on Saturday, 28th January, 2023 i.e. the last date specified for receipt of votes through the e-voting process.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.co.in

**By order of the Board
For McLeod Russel India Limited
(Alok Kumar Samant)
Company Secretary
M.No. F9347**

Place : Kolkata
Date : 28.12.2022

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED

WITH RESPECT TO THE OPEN OFFER TO THE PUBLIC SHAREHOLDER

ARIS INTERNATIONAL LIMITED

CIN: L29130MH1995PLC249687
Registered Office: 129, B Ansa Industrial Estate Saki Vihar Road, Saki Naka, Andheri (East), Mumbai - 400072, India; Tel: 022 4215 3479/ 91 - 9223400434; Email: arisinternational@gmail.com; Website: www.arisinternational.in

OPEN OFFER FOR ACQUISITION OF UP TO 3,90,000 (THREE LAKHS NINETY THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARE"), REPRESENTING 26.00% OF THE FULLY PAID-UP AND EXPANDED SHARE CAPITAL OF ARIS INTERNATIONAL LIMITED (THE "TARGET COMPANY"), FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY MR. RAMESH MISHRA ("ACQUIRER") ("OFFER") ("OPEN OFFER") IN COMPLIANCE WITH REGULATIONS 3(1), 4 AND OTHER APPLICABLE PROVISIONS OF THE SECURITIES EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS").

This Post Offer Advertisement ("Post Offer Advertisement") is being issued by Fedex Securities Private Limited, the Manager to the Offer ("Manager to the Offer"), on behalf of Acquirer, in connection with the Offer made by the Acquirer, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations.

This Post Offer Advertisement is to be read in continuation of, and in conjunction with: (a) the Public Announcement (the "PA") dated August 19, 2022; (b) the Detailed Public Statement ("DPS") and Corrigendum to DPS ("Corrigendum") that was published in the newspapers: Financial Express (English) - All editions, Mumbai Lakshadweep (Marathi) - Mumbai Edition and Jansatta (Hindi) - All Editions on August 24, 2022 and August 31, 2022 respectively; (c) Draft Letter of Offer (the "LDOF") dated September 01, 2022; (d) the Letter of Offer (the "LOF") along with Form of Acceptance-cum-Acknowledgement dated November 26, 2022; (e) Recommendations of Committee of Independent Directors dated December 01, 2022 which was published in the Newspapers: Financial Express (English) - All editions, Mumbai Lakshadweep (Marathi) - Mumbai Edition and Jansatta (Hindi) - All Editions, on December 02, 2022 (Recommendations of DC); (f) Letter of Offer Dispatch Confirmation Advertisement dated December 06, 2022, which was published in Newspapers on December 07, 2022 (Dispatch Confirmation Advertisement) and (g) the Offer Opening Advertisement published on December 03, 2022 in the same newspapers where DPS was published (the "Offer Opening Public Announcement and Corrigendum").

Capitalised terms used but not defined in this Post Offer Advertisement shall have same meaning assigned to such terms in the LOF.

The Shareholders of the Target Company are requested to kindly note the following information relating to the Offer:

Sr. No.	Particulars	Proposed in the Offer Document	Actuals
7.1.	Offer Price	Rs. 10 per Equity Share	Rs. 10 per Equity Share
7.2.	Aggregate number of Equity Shares tendered	up to 3,90,000 ^(a)	NIL ^(a)
7.3.	Aggregate number of Equity Shares accepted	up to 3,90,000 ^(a)	NIL ^(a)
7.4.	Size of the Offer (Number of Equity Shares multiplied by offer price per Equity Share)	Rs. 39,00,000 ^(a)	NIL ^(a)
7.5.	Shareholding of Acquirer and Public Announcement (No. & %)	64,370 13.93%	64,370 13.93%
7.6.	Equity Shares Acquired by way of Agreement/Preferential Allotment		
	• Number	10,37,990	10,37,990
	• % of Fully Diluted Equity Share Capital	69.20%	69.20%
7.7.	Equity Shares Acquired by way of Open Offer		
	• Number	3,90,000	3,90,000
	• % of Fully Diluted Equity Share Capital	26.00%	26.00%
7.8.	Equity Shares Acquired after Detailed Public Statement		
	• Number of Shares Acquired	10,37,990	10,37,990
	• Price of the Shares Acquired	Rs. 10	Rs. 10
	• % of the Shares Acquired	69.20%	69.20%
7.9.	Post Offer shareholding of Acquirer		
	• Number	1,492,360	11,02,360
	• % of Fully Diluted Equity Share Capital	99.49%	73.49%
7.10.	Pre and Post Offer shareholding of Public Shareholders		
		Pre-Offer	Post-Offer
	• Number	3,97,640	7,640
	• % of Fully Diluted Equity Share Capital	26.51%	0.51%
		Pre-Offer	Post-Offer
	• Number	3,97,640	3,97,640
	• % of Fully Diluted Equity Share Capital	26.51%	26.51%

(a) No Equity Shares have been tendered in this Open Offer. The same has been certified by the Registrar to the Open Offer vide its certificate dated December 28, 2022.

(b) Assuming full acceptance of the Offer.

(c) This percentage has been calculated on the basis of fully paid-up and Expanded Share Capital of the Company, which comprised of 15,00,000 equity shares of Rs. 10/- each. It includes 10,37,990 equity shares allotted by way of preferential allotment to the Acquirer.

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations.

9. A copy of this Post Offer Advertisement will be available on the website of SEBI (www.sebi.gov.in), BSE Limited (www.bseindia.com), the Target Company (www.arisinternational.com), Manager to Offer (www.fedex.in) & Registrar to Offer (www.mdpdc@yahoo.com).

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

FEDEX SECURITIES PRIVATE LIMITED
7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai-400057, Maharashtra, India.
Tel No.: +91 81049 85249
Email: mb@fedex.in
Website: www.fedex.in
Contact Person: Saijan Sanghvi
SEBI Registration Number: IM0000010163
Investor Grievance E-Mail: mb@fedex.in

For and on behalf of the Acquirer
Sd/-
Mr. Ramesh Mishra

Date: December 28, 2022
Place: Mumbai

...continued from previous page.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹366 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.19 times (including spillover from Non-Institutional Bidders category). The total number of Equity Shares Allotted in Retail Individual Bidders category is 4,732,738 Equity Shares (including spillover of 634,378 Equity Shares from Non-Institutional Bidders category) to 99,960 successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
40	85,894	85.93	3,435,760	60.77	40	1:1	3,435,760
80	7,277	7.28	582,160	10.30	57	1:1	414,789
					1	227:303	5,452
120	2,566	2.57	307,920	5.45	75	1:1	192,450
					1	158:317	1,279
160	839	0.84	134,240	2.37	93	1:1	78,027
					1	30:121	208
200	920	0.92	184,000	3.25	111	1:1	102,120
240	313	0.31	75,120	1.33	128	1:1	40,064
					1	32:43	233
280	396	0.40	110,880	1.96	146	1:1	57,816
					1	49:99	196
320	159	0.16	50,880	0.90	164	1:1	26,076
					1	39:159	39
360	84	0.08	30,240	0.53	182	1:1	15,288
400	307	0.31	122,800	2.17	199	1:1	61,093
					1	75:101	228
440	52	0.05	22,880	0.40	217	1:1	11,284
					1	13:26	26
480	78	0.08	37,440	0.66	235	1:1	18,330
					1	5:78	5
520	1,075	1.08	559,000	9.89	253	1:1	271,975
TOTAL	99,960	100.00	5,653,320	100.00			4,732,738

Please Note: 1 additional Equity Share has been allocated to Category 80 in the ratio of 227:303, Category 120 in the ratio of 158:317, Category 160 in the ratio of 30:121, Category 240 in the ratio of 32:43, Category 280 in the ratio of 49:99, Category 320 in the ratio of 39:159, Category 400 in the ratio of 75:101, Category 440 in the ratio of 13:26 and Category 480 in the ratio of 5:78.

B. Allotment to Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs), who have bid at the Offer Price of ₹366 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.20 times. The total number of Equity Shares allotted in this category is 409,840 Equity Shares to 557 successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
560	389	69.84	217,840	53.15	560	1:1	217,840
600	44	7.90	26,400	6.44	600	1:1	26,400
640	6	1.08	3,840	0.94	640	1:1	3,840
680	3	0.54	2,040	0.50	680	1:1	2,040
720	5	0.90	3,600	0.88	720	1:1	3,600
760	2	0.36	1,520	0.37	760	1:1	1,520
800	16	2.87	12,800	3.12	800	1:1	12,800
840	9	1.62	7,560	1.84	840	1:1	7,560
880	1	0.18	880	0.21	880	1:1	880
920	2	0.36	1,840	0.45	920	1:1	1,840
960	1	0.18	960	0.23	960	1:1	960
1,000	12	2.15	12,000	2.93	1,000	1:1	12,000
1,040	2	0.36	2,080	0.51	1,040	1:1	2,080
1,080	2	0.36	2,160	0.53	1,080	1:1	2,160
1,120	5	0.90	5,600	1.37	1,120	1:1	5,600
1,200	11	1.97	13,200	3.22	1,200	1:1	13,200
1,360	6	1.08	8,160	1.99	1,360	1:1	8,160
1,400	4	0.72	5,600	1.37	1,400	1:1	5,600
1,520	1	0.18	1,520	0.37	1,520	1:1	1,520
1,600	4	0.72	6,400	1.56	1,600	1:1	6,400
1,640	2	0.36	3,280	0.80	1,640	1:1	3,280
1,680	1	0.18	1,680	0.41	1,680	1:1	1,680
1,760	1	0.18	1,760	0.43	1,760	1:1	1,760
1,800	1	0.18	1,800	0.44	1,800	1:1	1,800
2,000	9	1.62	18,000	4.39	2,000	1:1	18,000
2,080	1	0.18	2,080	0.51	2,080	1:1	2,080
2,240	1	0.18	2,240	0.55	2,240	1:1	2,240
2,520	2	0.36	5,040	1.23	2,520	1:1	5,040
2,600	1	0.18	2,600	0.63	2,600	1:1	2,600
2,720	13	2.33	35,360	8.63	2,720	1:1	35,360
TOTAL	557	100.00	409,840	100.00			409,840

Unsubscribed portion of 1,639,340 Equity Shares spilled over to QIB and Retail Categories in the ratio of 75:10.

C. Allotment to Non-Institutional Bidders (more than ₹10 lakhs) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹10 lakhs), who have bid at the Offer Price of ₹366 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.08 times. The total number of Equity Shares allotted in this category is 345,480 Equity Shares to 75 successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
2,760	54	72.00	149,040	43.14	2,760	1:1	149,040
2,800	6	8.00	16,800	4.86	2,800	1:1	16,800
2,840	1	1.33	2,840	0.82	2,840	1:1	

