

Dated: November 22, 2021

PREVEST/SE/2021-22/8

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Sub: Press Release of Un-Audited Financial Results for the half year ended September 30, 2021

Ref: ISIN: INE0GA001018

Scrip Code: 543363

BSE Symbol: PREVEST

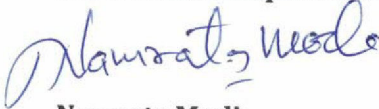
Respected Sir/Madam

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release of Un-Audited Financial results for the half year ended September 30, 2021

Kindly take the same on your record.

Thank you

For Prevest Denpro Limited



Namrata Modi
(Whole Time Director)

P R E S S R E L E A S E

**PREVEST
DENPRO
ANNOUNCES
STRONG
H1FY22
RESULTS,
REPORTS
PAT AT
RS 5.35
CRORE**



About Prevest DenPro Limited

Established in 1999, Prevest DenPro Ltd was listed on BSE SME Platform in September 2021. It manufactures over 100 dental products which finds application in endodontics, prosthodontics, orthodontics, periodontics, restorative dentistry, aesthetic dentistry and for fabrication of prosthesis in dental laboratories.

The Jammu headquartered company has more than 90 international dealers spread across almost all the continents across the Globe, with its customer base in Europe, North America, South America, Africa and Asia. The company also obtained USFDA approval for its five products and is all set to enter in the markets of USA and Canada in Financial Year 2021-22.

Prevest DenPro's competitive strengths lie in wide sales and distribution network, comprehensive product portfolio of over 100 dental products, experienced management with strong domain knowledge, track record of robust financial performance, collaboration with reputed dental universities and institutions for technical knowledge & research.

November 22, 2021: Prevest Denpro Limited (BSE Code: 543363), one of India's leading dental materials manufacturers, which was listed on BSE in September 2021, has announced its first half yearly results for Fiscal Year 2022. The company has reported a total income of Rs. 1,775.42 lakhs during the H1FY22, with PAT of Rs. 535.31 lakhs. The EBITDA of the Company stood at Rs. 764.77 lakhs, with an EPS of Rs. 4.46 per share.

The total income of the Company for F.Y. 2020-21 stood at Rs. 2,951.35 lakhs with a net profit of Rs. 720.67 lakhs and EBITDA of Rs. 999.42 lakhs, with an EPS of Rs. 8.16 per share.

Financial Highlights for First Half Year ended September 30th, 2021:

- Total Revenues at Rs. 1,775.42 lakhs in H1FY22 ;
- EBITDA at Rs. 764.77 lakhs ;
- Profit After Tax (PAT) at Rs. 535.31 lakhs;
- EPS at Rs 4.46 per share

Audited Financial Highlights for the full F.Y. ended March 31, 2021:

- Total Revenues at Rs. 2,951.35 lakhs
- EBITDA at Rs. 999.42 lakhs
- Profit After Tax (PAT) at Rs. 720.67 lakhs
- EPS at Rs 8.16 per share

Commenting on the first earnings after listing, Mr Atul Modi, Chairman and Managing Director at Prevest DenPro, said that "The company has shown strong set of numbers in the first half and we are expecting a healthier second half. There are miles to come and we are moving in the right direction."

"Prevest DenPro's products are sold in more than 75 countries and India contributes only about one third of our revenue. We are creating a big buzz globally and have gained approvals from USFDA. We are geared up for producing even more hygiene, oral care, and bio-materials products, and the quality will continue to remain our prime focus," Mr Atul Modi added.

The Company came up with its IPO on BSE SME platform in September, 2021 with an Issue Price of Rs. 84 per equity share. The stock of the Company is currently trading at Rs. 222.45 per share, delivering a return of over 160% to the shareholders, who invested in its IPO.