

Date: October 01, 2022

To
BSE Limited
Department of Corporate Services/
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra, India

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra, India

Dear Sir/Madam,

Ref: BSE: Scrip Code: 539407
NSE Symbol: GENCON

Sub: Outcome of 28th Annual General Meeting of the Company held today i.e. Friday, September 30, 2022

In terms of the Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that 28th Annual General Meeting ("AGM") of the Company was held on Friday, September 30, 2022 at 01:30 p.m. Being requisite quorum present, meeting commenced at 01:30 p.m., through Video Conferencing ("VC")/ Other Audio Visual Means ("OVAM) in compliance with General Circular Nos. 14/2020, 17 /2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India ("SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Following business were transacted in the AGM:

Ordinary Business

1. Adoption of Audited Financial Statement for the year ended March 31, 2022 together with the reports of the Board of Directors and Auditor's thereon - **Ordinary Resolution**
2. Declaration of Final dividend of Rs. 0.05/- per Equity Shares of Face value of Rs. 5/- each for the Financial Year ended March 31, 2022 - **Ordinary Resolution**
3. Re-Appointment of Mr. Tarak Gor (DIN: 01550237) as a Director of the Company, who was liable to retire by rotation, and being eligible offered himself for re-appointment - **Ordinary Resolution**

Special Business

4. Ratifying the remuneration payable to M/s Ashish Deshmukh & Associates, Cost Auditor of the Company for the financial year 2022-23 - **Ordinary Resolution**
5. Re-appointment of Mr. Anurag Pathak (DIN: 02627362) as Independent Director of the Company for another term of 5 years w.e.f February 08, 2023 to February 07, 2028 (Brief profile attached herewith as "*Annexure I*") - **Special Resolution**
6. Re-appointment of Mr. Tarak Gor (DIN - 01550237) as Executive Director Designated as Chief Financial officer (CFO) of the Company for further period of 3 years w.e.f. February 11, 2023 to February 10, 2026 (Brief profile attached herewith as "*Annexure I*") - **Special Resolution**
7. Re-appointment of Mr. Jayesh Rawal (DIN - 00464313) as Executive Director of the Company for the further period of 3 years w.e.f. August 31, 2023 to August 30, 2026 (Brief profile attached herewith as "*Annexure I*") - **Special Resolution**
8. Adoption of new set of Article of Association - **Special Resolution**
A new set of Articles of Association was requested to be adopted in place of existing Articles of Association of the Company.
9. Alteration of Memorandum of Association - **Special Resolution**
Following alteration, amendment, modification in the Memorandum of Association "MOA" of the Company:
 - a. To alter the title of Clause III(B) with the title prescribed under Schedule I of the Companies Act, 2013 to be read hereinafter as:

"Clause III (B): Matters which are necessary for furtherance of the objects specified in Clause III(A) are:"
 - b. To delete all the objects mentioned under Part C of the Clause III "Other Objects"
 - c. To delete point i. under "**AND IT IS HEREBY DECLARED THAT**" and renumber the point ii., iii. and iv. as i., ii. and iii.
10. Approval of material related party transaction with various parties - **Ordinary Resolution**
11. Approval of material related party transaction with Generic Infra Speciality Projects Private Limited - **Ordinary Resolution**

12. Approval of material related party transaction with D Ravilal Resource Management Private Limited - **Ordinary Resolution**

This is for your information and records.

Thanking you

Yours Faithfully,

For Generic Engineering Construction and Projects Limited

Manish Patel
Managing Director
DIN: 00195878

Encl:

Details pursuant to Regulation 30 read with schedule III Part A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is annexed herewith as "Annexure I"

Annexure- I

Re-appointment of Mr. Tarak Gor, Mr. Anurag Pathak and Mr. Jayesh Rawal

| Particulars | Mr. Tarak Gor | Mr. Anurag Pathak | Mr. Jayesh Rawal |
|--|---|---|---|
| Reason for Change | Re-appointment | Re-appointment | Re-appointment |
| Date of reappointment and Term of reappointment | February 11, 2023 Re- appointment as the Executive Director designated as Chief Financial Officer of the Company on the remuneration of upto Rs. 1,20,00,000/- per annum (inclusive of salary, perquisites, benefits, incentives and allowances) for a period of 3 years with effect from February 11, 2023 and on such other terms and conditions. | February 08, 2023 Re-appointment for the further term of 5 years w.e.f. February 08, 2023 on such terms and conditions as decided by the Board | August 31, 2023 Re- appointment as the Executive Director of the Company on the remuneration of upto Rs. 1,20,00,000/- per annum (inclusive of salary, perquisites, benefits, incentives and allowances) for a period of 3 years with effect from August 31, 2023 and on such other terms and conditions. |
| Brief profile | Mr Tarak Gor, is a qualified Chartered Accountant with over 21 years of experience in Banking and Finance matters, debt and equity fund raising, Secretarial, Indirect taxes, etc. He had started as a Finance Consultant and Corporate Strategist with several companies and thereafter joined Generic as Chief Financial Officer and Executive Director since 2017. His strength lies in steering the organization through his strategic thinking and leadership skills, coupled with his sound financial and business acumen that has helped to maintain financial discipline across the projects and Company. | Col Anurag Chandra Mani Pathak is a MSC, B-tech and MBA (HRM) qualified person and has more than 38 years of experience in the field of Infra-Structure Development and Building Development. | Mr Jayesh Rawal is a Fellow member of the Institute of Chartered Accountants of India having more than 25 years of post-qualification experience in giving highly reliable Consultancy solutions involving Financial Services, Indirect Tax, Direct Tax, Company Law, FEMA / RBI, Economic Zone and Accounting Services. He is certified by ICAI on D.I.S.A (Diploma in Information Systems Audit). He brings in high level of expertise and experience across taxation, audits, management and financial consultancy, designing and reviewing of internal control systems and costing models. His contribution in strategic direction and operational excellence come from his strong business sense and |

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| | | | ability to leverage technology. |
| Disclosure of relationship between Directors | Not Applicable | Not Applicable | Not Applicable |