



June 18, 2024

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

SCRIP CODE: 500477

SCRIP CODE: ASHOKLEY

Dear Sir/Madam,

Sub: Ratio Change in the GDRs of the Company

This is to inform that effective June 17, 2024, the ratio between the GDRs and Shares of the Company has been changed from 60 : 1 (One GDR equivalent to 60 underlying shares) to **1:1 (One GDR is equivalent to One underlying share)**.

Accordingly, 59 new GDR(s) were issued by the Depository for every 1 existing GDR held by the GDR holder(s) on the GDR Record Date *viz., June 10, 2024* in line with the new ratio.

Consequent to the above ratio change, the total number of GDRs stands increased from 5,881,169 to 352,870,140.

It shall be noted that there is no change to the underlying shares / equity share capital of the Company, due to the ratio change of the GDRs.

We request you to take the above on record.

Thanking you,

Yours faithfully,
for **ASHOK LEYLAND LIMITED**

N Ramanathan
Company Secretary

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

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CIN: L34101TN1948PLC000105



HINDUJA GROUP