

31st August, 2023

To,
BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
National Stock Exchange of India Limited
Listing & Compliance
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400 051

Stock Code: 543233

Stock Symbol: CHEMCON

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 31st August 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 31st August 2023, have, inter alia, considered and approved the following:

1. Approval of Directors' Report with annexures for the financial year 2022-23 and Notice convening 34th Annual General Meeting (AGM) of the Company;
2. The 34th Annual General Meeting ("AGM") of Chemcon Speciality Chemicals Limited (the "Company") will be held on Thursday, September 28, 2023, at 11:30 a.m. (IST) through Video Conferencing / Other Audio-Visual Means in compliance with the applicable provisions of the Circulars issued in this regard by Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time.
3. Thursday, September 21, 2023, is the cut-off date for deciding eligibility of members for remote e-voting and voting during the AGM at the 34th Annual General Meeting of the Company.
4. On recommendation of Nomination and Remuneration Committee, the Board of the Company has approved the re-appointment of Mr. Lalit Devidutt Chaudhary (DIN: 00651372), as Independent Director of the Company for a second term of 5 consecutive years commencing from April 29, 2024 to April 28, 2029, subject to approval of the shareholders at the ensuing Annual General Meeting.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is appended as Annexure I.



5. On recommendation of Nomination and Remuneration Committee, the Board of the Company has approved the re-appointment of Mr. Bharat Chunilal Shah (DIN: 08281811), as Independent Director of the Company for a second term of 5 consecutive years commencing from April 29, 2024 to April 28, 2029, subject to approval of the shareholders at ensuing Annual General Meeting.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is appended as Annexure II.

6. On recommendation of Nomination and Remuneration Committee, the Board of the Company has approved the re-appointment of Ms. Neelu Atulkumar Shah (DIN: 08283933), as Independent Director of the Company for a second term of 5 consecutive years commencing from April 29, 2024 to April 28, 2029, subject to approval of the shareholders at ensuing Annual General Meeting.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is appended as Annexure III.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 04:45 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,
Chemcon Speciality Chemicals Limited

Shahilkumar Kapatel
Company Secretary & Compliance Officer
Membership No.: A52211

Annexure - I

**Details required under Regulation 30 of SEBI (LODR) Regulations, 2015
Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Re-appointment of Mr. Lalit Devidutt Chaudhary (DIN: 00651372), as Independent Director of the Company:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	:	Re-appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	:	Re-appointment as Independent Director of the Company for a second term of 5 consecutive years commencing from April 29, 2024 to April 28, 2029, subject to approval of the shareholders at ensuing Annual General Meeting.
Brief profile (in case of appointment)	:	Mr. Lalit Chaudhary holds a bachelor's degree in commerce from the Sardar Patel University, Gujarat, and his career spans over 30 years. He serves as director in Chaudhary Crains Private Limited since 1993, demonstrating his effectiveness in management and entrepreneurship. Mr. Lalit Chaudhary is known for his commitment to ethical governance, integrity, and dedication to driving Chemcon towards sustainable success. his strategic insights, coupled with his ability to navigate challenges, make him a valuable asset to the board and the entire organization.
Disclosure of relationships between directors (in case of appointment of a director)	:	Mr. Lalit Devidutt Chaudhary does not have any relation inter-se with other Director(s) of the Company.

Further, Mr. Lalit Devidutt Chaudhary is not debarred from holding the office of director by virtue of any order of SEBI/MCA or any other authority.

Annexure - II

**Details required under Regulation 30 of SEBI (LODR) Regulations, 2015
Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Re-appointment of Mr. Bharat Chunilal Shah (DIN: 08281811), as Independent Director of the Company:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	:	Re-appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	:	Re-appointment as Independent Director of the Company for a second term of 5 consecutive years commencing from April 29, 2024 to April 28, 2029, subject to approval of the shareholders at ensuing Annual General Meeting.
Brief profile (in case of appointment)	:	Mr. Bharat Shah holds a bachelor's degree in science from the Maharaja Sayajirao University of Baroda, Gujarat. In past, he has been associated with Bank of Baroda in various roles. He brings a wealth of experience and expertise to Chemcon in the field of finance and audit. With a strong track record of more than 37 years in financial services sector, Mr. Bharat Shah has consistently demonstrated strategic vision, leadership acumen, and a commitment to driving organizational growth.
Disclosure of relationships between directors (in case of appointment of a director)	:	Mr. Bharat Chunilal Shah does not have any relation inter-se with other Director(s) of the Company.

Further, Mr. Bharat Chunilal Shah is not debarred from holding the office of director by virtue of any order of SEBI/MCA or any other authority.

Annexure - III

**Details required under Regulation 30 of SEBI (LODR) Regulations, 2015
Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Re-appointment of Ms. Neelu Atulkumar Shah (DIN: 08283933), as Independent Director of the Company:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	:	Re-appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	:	Re-appointment as Independent Director of the Company for a second term of 5 consecutive years commencing from April 29, 2024 to April 28, 2029, subject to approval of the shareholders at ensuing Annual General Meeting.
Brief profile (in case of appointment)	:	Ms. Neelu Shah holds bachelor's degree in science from Kanpur University, Uttar Pradesh and a master's degree in business administration from the Jiwaji University, Gwalior. She has been a dedicated member of the team at "Dageena-the Jewellery Shoppe" since the year 2014, where she has held the significant role of a Sales Manager. With an impressive track record spanning over 8 years in the realm of sales, she has consistently demonstrated her exceptional skills, knowledge, and commitment to driving sales growth and customer satisfaction.
Disclosure of relationships between directors (in case of appointment of a director)	:	Ms. Neelu Atulkumar Shah does not have any relation inter-se with other Director(s) of the Company.

Further, Ms. Neelu Atulkumar Shah is not debarred from holding the office of director by virtue of any order of SEBI/MCA or any other authority.