



JAYANT INFRA TECH LTD.

(Formerly Known as M/s Jayant Infratech Pvt Ltd)

"Mangal Smriti", Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001 India, Tel : 07752-315916

Mobile: +91-7773015688, E-mail : jjplbsp@gmail.com/info@jayantinfra.com

Dated: 10.10.2023

To,
The General Manager,
BSE (SME) Exchange, BSE LTD
P.J. Towers, Dalal Street,
Mumbai (M.H.) 400001
Tel No.: 22721233

Subject : Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September, 2023

Ref : Jayant Infratech Limited (Scrip Code/ISIN: 543544/INE0KR801019)

Dear Sir/Madam,

In accordance with Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation(s) and/or Variation(s) in Utilization of Proceeds of Public Issue of 9,24,000 Equity Shares of Face Value Rs 10/- per equity shares at an issue price of Rs 67/- [inclusive of Security Premium of Rs. 57/- per equity share].

The aforementioned statement has been reviewed by the Audit committee in its duly held meeting dated 09.10.2023.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Jayant Infratech Limited

Nilesh Jobanputra
(Managing Director)
DIN: 00188698
Encl.: As above

Mumbai Branch Office

M/s Jayant Infratech Limited, 2nd Floor, Amrut Niwas, Above Maruti Suzuki Service Center, Santoshi Mata, Road, Near Sai Baba Mandir, Ramdaswadi, Kalyan West, Maharashtra - 421301

GSTIN : 27AAICS4492B1ZA



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Annexure – A

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	JAYANT INFRA TECH LIMITED
Mode of Fund Raising	IPO – Public Issue
Date of Raising Funds	13-07-2022
Amount Raised	6,19,08,000.00
Report filed for Quarter ended	30-09-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	30-01-2023
Explanation for the Deviation / Variation	The Company executed a MoU dated 07th June, 2022 with the licensor BRV Leasing Andheri LLP to take on lease an office space located at 1st and 2nd Floor, Wing A, Satellite Heights, opp. Megamall, New Link Road, Jogeshwari West, Mumbai 400102 for expansion of company's existing business by opening a branch office in Mumbai but as the licensor is unable to provide the property required for expansion of the company and would take a considerable amount of time for the property to be ready in future. Therefore, the company has varied its object and has employed the IPO proceeds of Rs.300 lakhs for its working Capital requirement and business expansion to ensure the optimum utilization of IPO proceeds.
Comments of the Audit Committee after review	N.A.
Comments of the auditors, if any	N.A.
Objects for which funds have been raised and where there has been a deviation, in the following table:	Net Proceeds of Fresh Issue are proposed to be utilised as given below:

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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Public Issue Expense	N.A.	5,000,000.00	0.00	5,000,000.00	0.00	Nil
Working Capital Requirements	N.A.	12,000,000.00	0.00	12,000,000.00	0.00	Nil
General Corporate Purposes	N.A.	14,908,000.00	0.00	14,908,000.00	0.00	Nil
Payment of Security Deposit for renting of Office Space	Working Capital Requirements and Business Expansion	30,000,000.00	30,000,000.00	30,000,000.00	0.00	Refer Note

Note: As per the prospectus dated June 07, 2022, the original object was 'Payment of Security Deposit for renting of Office Space'. During the current quarter ended 31 March 2023, the Company has changed the object through special resolution and postal ballot results dated 30th January 2023, as per which the new object is utilisation of funds towards 'Working Capital Requirements and Business Expansion from Payment of Security Deposit for renting of Office Space' and on previous quarter ending June 30, 2023 Company has utilized Rs. 125 Lakhs for Working Capital Requirements out of Rs.300 lakhs and funds of Rs.175 lakhs are remained unutilized.

Now during the current quarter ending on September 30, 2023, the Company has utilized the remaining funds of Rs. 175 Lakhs for its Working Capital Requirement. Therefore, funds of Rs. 300 Lakhs allocated for Working Capital Requirement was fully utilized by the Company."

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