



LATIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@latimmetal.com

Web : www.latimmetal.com

16th September, 2019

To,
BSE Limited
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub : Outcome of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: Scrip Code: 505693

Scrip ID: LATIMMETAL

Dear Sir/Madam,

Pursuant to Regulation 44 (3) of SEBI (LODR) Regulations, 2015, please find enclosed the details of voting results for passing of the resolutions in the 43rd Annual General Meeting held on 14th September, 2019. Also, find enclosed the Scrutinizers Report issued by M/s. Kothari H. & Associates, Company Secretaries dated 16th September, 2019.

We request you to take the above information on your records.

Thanking You,
Yours Faithfully
For La Tim Metal & Industries Limited

Ashok Deorah
Chairman

Encl: As above

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
La Tim Metal & Industries Limited
201, Navkar Plaza, Bajaj Road,
Vile Parle (West) Mumbai - 400056

Dear Sir,

We Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of **La Tim Metal & Industries Limited ("Company")** as Scrutinizer for the purpose of:

- i. Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and
- ii. Voting by Shareholders at the 43rd Annual General Meeting held on Saturday, 14th September, 2019 ("AGM") for all the resolutions contained in the Notice of AGM.

We pleased to submit my report as under, which is comprehensive and self explanatory in all respect:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. My responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour", "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL) and based on the voting conducted at the AGM.

1. The Company has completed the dispatch of Notice of Annual General Meeting alongwith the Annual Report of the Company as on Wednesday, 21st August, 2019 to its members whose names appeared on the register of Members/ List of beneficiaries.



2. Advertisement was published by the Company in English newspaper "Free Press Journal" and in Marathi Newspaper "Navshakti" dated Saturday, 24th August, 2019. The notice published in the newspaper carried the required information as specified in Sub Rule 3(v) (a) to (g) of the said Rule 20.
3. The Voting rights were reckoned as on Saturday, 07th September, 2019, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the Meeting.
4. The Company has availed services of National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.
5. The remote e-voting period was open for three days which commenced on Wednesday, 11th September, 2019 at 09:00 a.m. and concluded on Friday, 13th September, 2019 at 05:00 p.m. on <https://www.evoting.nsdl.com/>.
6. The remote e-voting results on the National Securities Depository Limited (NSDL) E-voting platform were unblocked and downloaded on Saturday, 14th September, 2019 in the presence of two witnesses Mr. Kalpesh Joshi and Mrs. Khadija Lokhandwala who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.
7. After the time fixed for closing of the poll by the chairman, ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
8. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconcile with the records maintained by the Company/Registrar and transfer agent of the Company and the authorisations / proxies lodged with the Company.
9. On scrutiny, we report that 50 Shareholders were present in the meeting in person.

10. THE CONSOLIDATED RESULTS OF E-VOTING AND POLL ARE AS UNDER:

The details containing *interalia*, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL). Taking into account the report from NSDL and physical voting at the AGM, the consolidated result with respect to each item on the business as set out in the Notice of the 43rd Annual General Meeting dated 14th August, 2019 is enclosed;



Item No. 1.

Ordinary Resolution, To consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statement) of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors and the Auditors thereon.

| Particulars | Number of Votes Contained in | | | | | | % of total valid votes cast |
|-------------------|------------------------------|------------------------------|----------------------|------------------------------|----------------------|------------------------------|-----------------------------|
| | Remote e – voting | | Voting at the AGM | | Total | | |
| | No. of member voted | Number of votes cast by them | No. of members voted | Number of votes cast by them | No. of members voted | Number of votes cast by them | |
| Voted in Favour | 6 | 113 | 34 | 5248965 | 40 | 5249078 | 100 |
| Voted Against | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abstain / Invalid | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 6 | 113 | 34 | 5248965 | 40 | 5249078 | 100 |

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed unanimously.

Item No. 2

Ordinary Resolution, To appoint a director in place of Mr. Ramesh Khanna (DIN 00692373), who retires by rotation and being eligible, offers himself for re-appointment.

| Particulars | Number of Votes Contained in | | | | | | % of total valid votes cast |
|-------------------|------------------------------|------------------------------|----------------------|------------------------------|----------------------|------------------------------|-----------------------------|
| | Remote e – voting | | Voting at the AGM | | Total | | |
| | No. of member voted | Number of votes cast by them | No. of members voted | Number of votes cast by them | No. of members voted | Number of votes cast by them | |
| Voted in Favour | 6 | 113 | 34 | 5248965 | 40 | 5249078 | 100 |
| Voted Against | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abstain / Invalid | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 6 | 113 | 34 | 5248965 | 40 | 5249078 | 100 |

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed unanimously.



Item No. 3.

Ordinary Resolution, Ratification of Appointment of Statutory Auditors of the Company:

| Particulars | Number of Votes Contained in | | | | | | % of total valid votes cast |
|-------------------|------------------------------|------------------------------|----------------------|------------------------------|----------------------|------------------------------|-----------------------------|
| | Remote e – voting | | Voting at the AGM | | Total | | |
| | No. of member voted | Number of votes cast by them | No. of members voted | Number of votes cast by them | No. of members voted | Number of votes cast by them | |
| Voted in Favour | 6 | 113 | 34 | 5248965 | 40 | 5249078 | 100 |
| Voted Against | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abstain / Invalid | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 6 | 113 | 34 | 5248965 | 40 | 5249078 | 100 |

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed unanimously.

Item No. 4.

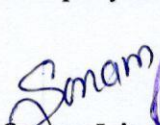
Special Resolution, To approve the appointment of Mahesh Chander Nagpal (DIN No. 02055457) as Independent Director, who was appointed as an additional director of the Company:

| Particulars | Number of Votes Contained in | | | | | | % of total valid votes cast |
|-------------------|------------------------------|------------------------------|----------------------|------------------------------|----------------------|------------------------------|-----------------------------|
| | Remote e – voting | | Voting at the AGM | | Total | | |
| | No. of member voted | Number of votes cast by them | No. of members voted | Number of votes cast by them | No. of members voted | Number of votes cast by them | |
| Voted in Favour | 6 | 113 | 34 | 5248965 | 40 | 5249078 | 100 |
| Voted Against | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abstain / Invalid | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 6 | 113 | 34 | 5248965 | 40 | 5249078 | 100 |

Based on the aforesaid results, Special Resolution as contained in item No. 4 has been passed unanimously.



For Kothari H.& Associates
Company Secretaries


Sonam Jain
Partner



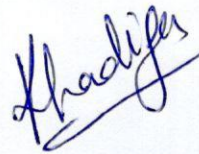
Mem. No.: 9871
COP: 12402

Date : 16th September, 2019
Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com/> in our presence at 12.01 P.M. on Monday, 14th August, 2019.



(Kalpesh Joshi)



(Khadija Lokhandwala)

Counter Signature by the:



Authorised Representative