

Date: 24/01/2023

BSE Limited
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai- 400 001
Listing Code: 541228

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 7,00,000 warrants on preferential basis to the Promoter of the Company

This is in furtherance to the intimation given by the Company on December 16, 2022.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on November 18, 2022 and approval of the members of the Company at Extraordinary General Meeting ("EGM") held on December 16, 2022 and pursuant to in-principle approval granted by BSE Limited vide its respective letter dated January 13, 2023 and upon receipt of an amount aggregating to Rs. 49,00,000 (Rupees Forty Nine Lakhs only) at the rate of Rs. 7 (Rupees Seven Only) per warrant, being 25% of the issue price per warrant as upfront payment ("Warrant Subscription Price"), Board of Directors of the Company, has on 23 January 2023, considered and approved the allotment of 7,00,000 (Seven Lakhs Only) warrants at a price (including the Warrant Subscription Price and the warrant exercise price) of Rs. 28.00/- (Rupees Twenty Eight only) each payable in cash ("Warrant Issue Price"), aggregating upto Rs. 1,96,00,000 (Rupees One Crore Ninety Six Lakhs Only) ("Total Issue Size") on preferential basis to the Promoters of the Company ("Allottees") as mentioned in the Notice of EGM and as per the table given below:-

Sr. No.	Names	Category	Nos. of Warrants Allotted
1.	Dharmendra Sharad Gor	Promoter	5,00,000
2.	Neera Dharmendra Gor	Promoter	2,00,000

Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Re. 10/- (Rupee Ten only) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,

CIN No-L29307GJ2010PLC061759

2018, on payment of the balance consideration of Rs. 21.00 per warrant ("Warrant Exercise Price"), being 75% of the issue price per warrant from the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

The meeting of Board of Directors commenced at 2.30 p.m. and concluded at 3.20 p.m. You are requested to take above information on record.

Kindly take on record the same.

Thanking you,

Yours faithfully,

FOR, TAYLORMADE RENEWABLES LIMITED

GOR DHARMENDRA SHARAD
MANAGING DIRECTOR
DIN: 00466349