

March 7, 2024

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

Symbol: **523405**

Dear Sirs,

Sub: **Increase in Volume**

Ref.: L/SURV/ONL/PV/HK/ **2023-2024 / 640**

We refer to your email dated March 7, 2024, intimating us about you noting a significant increase in the volume of our security (equity shares) across exchanges, in the recent past.

In this connection, we wish to inform you that the Company has been diligently making the required disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, from time to time, that have a bearing on the performance/operations of the Company including the price sensitive information.

In the above context, kindly note that the Company also made a disclosure yesterday about receipt of the order and press release dated March 5, 2024 from the Reserve Bank of India for the action against JM Financial Products Limited, one of the material subsidiaries of the Company.

Apart from the above disclosure and clarification made by the Company on March 6, 2024, we do not have any information about the Company, which in our opinion, has any bearing on the increase in volume of our securities. In view of this, you may kindly note that the increase in the volume of the Company's security is purely market driven.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Dimple Mehta**  
Company Secretary & Compliance Officer