

KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: maviindustriesltd@gmail.com

Date: August 13, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 500248

Subject: : Outcome of the Board Meeting held on Friday, August 13, 2021

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held on Friday, August 13, 2021 has, inter alia, approved and taken on record, the Unaudited Financial Results for the quarter ended June 30, 2021.

A copy of the Unaudited Financial Results for the quarter ended June 30, 2021 along with the Limited Review Report issued by M/s. AMS & CO., Chartered Accountant, Statutory Auditors of the Company is enclosed herewith.

The meeting of Board of Directors of the Company commenced at 5.00 P.M. and concluded at 5.45 P.M.

Kindly take the same on your record.

Thanking you,

Yours truly,

For **Krishna Filament Industries Limited**



Vikas Poddar
Director
DIN: 06668979



KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar – 401 501

CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesltd@gmail.com Tel : 02525-271881

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021

(Rs. In lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
1. Income				
a. Revenue from operations	-	-	-	-
b. Other Income	5.00	-	-	-
Total Income	5.00	-	-	-
2. Expenses				
a. Cost of Materials consumed	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
d. Employee benefit expense	0.30	0.30	-	0.35
e. Finance Cost	-	-	-	-
f. Depreciation & amortisation expense	-	-	-	-
g. Other Expenses	1.79	23.23	1.45	31.96
Total Expenses (a to g)	2.09	23.53	1.45	32.31
3. Profit / (Loss) before exceptional items and tax (1-2)	2.91	(23.53)	(1.45)	(32.31)
4. Exceptional Items	-	-	-	-
5. Profit / (Loss) before tax (3-4)	2.91	(23.53)	(1.45)	(32.31)
6. Tax expense (including Deferred Tax)	-	-	(2.50)	(2.50)
7. Net Profit / (Loss) after tax (5-6)	2.91	(23.53)	1.05	(29.81)
8. Extra ordinary items (net of tax expense)	-	-	-	-
9. Net Profit / (Loss) for the period / year after tax (7-8)	2.91	(23.53)	1.05	(29.81)
10. Other Comprehensive Income				
Items that will not be reclassified into Profit or Loss				
Other Comprehensive Income (Net of tax)	-	-	-	-
11. Total Comprehensive Income for the year (after tax) (9+10)	2.91	(23.53)	1.05	(29.81)
12. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	778.63	778.63	778.63	778.63
13. Other Equity excluding Revaluation reserve as per Balance Sheet	-	-	-	(1,061.10)
14. Earnings per share of Rs. 10/- each *				
(a) Basic	0.04	(0.30)	0.01	(0.38)
(b) Diluted	0.04	(0.30)	0.01	(0.38)
* EPS for interim period is not annualised				
See accompanying note to the Financial Results				

By Order of Board

Vikab

Director

(DIN : 06668979)



Date :- August 13, 2021

Place :- Boisar

KRISHNA FILAMENT INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar -401 501

CIN NO.L25200MH1988PLC048178 Email ID: maviindustriesltd@gmail.com Tel: 02525-271881

Notes to the Financials Results:

1. The Unaudited Financial Results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th August, 2021.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) & prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Based on the guiding principles given in Ind AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the disclosure requirement of Ind AS - 108 in this regard are not applicable.
4. Provision for Tax and Deferred Tax provision will be done at the end of the year.
5. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to figure of the current quarter.

Dated:- 13th August, 2021

Place:- Boisar

For MAVI INDUSTRIES LIMITED

Vikar

Director
(DIN 06668979)



AMS & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Standalone Financial Results of Krishna Filaments Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Krishna Filaments Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Krishna Filaments Industries Limited ('the Company') for the quarter ended 30th June 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMS & Co.,
Chartered Accountants
ICAI Firm Registration No.: 130878W



Ashok Puri
Partner
Membership Number: 128996
UDIN: 21128996AAAAJB9304
Place: Mumbai
Date: 13th August, 2021

