

Date: 02.02.2022

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 533152

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex
Mumbai-400051
Symbol: MBLINFRA

Sir,

Please find enclosed Press Release relating to Arbitration Award for a sum exceeding Rs 60 crores, for your information and records.

Thanking you,
Yours faithfully,
For MBL Infrastructures Ltd


(Anubhav Maheshwari)
Company Secretary



Encl: a/a



Creating Highways to Success

Date: 02.02.2022

Press Release

MBL Infra wins Arbitration Award for a sum exceeding Rs 60 crores

The Learned Arbitral Tribunal has by majority of 2:1 passed an award dated 31.01.2022 in favour of the Company against Public Works Department, Government of Uttarakhand for a Road project in the state of Uttarakhand for a sum exceeding Rs 60 crores along with interest at the rate of 2% higher than the current rate of interest prevalent on the date of award in terms of Section 31(7) of the Arbitration and Conciliation Act 1996 from the date of award till the date of payment to the Company.

“The arbitration award is a result of our continued efforts for realization of our arbitration claims. We are hopeful of receiving more awards/orders in near future in various pending proceedings and shall continue our persuasion for realization of our dues which will further improve the overall liquidity and financial position of the Company.” said Ms Ritu Bajaj, AGM (Legal & Admin.), while addressing the Company officials.

About MBL Infrastructures Ltd.

MBL is engaged in the execution of Roads and Highways projects on EPC (Engineering, Procurement, & Construction) and BOT (Build, Operate, Transfer) basis. The company is professionally managed by qualified and experienced team. It owns large fleet of sophisticated construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates. MBL executes Construction and O & M Projects of Road & Highways, Building and other Civil engineering projects PAN India.

MBL has two operational BOT projects (a) Suratgarh–Bikaner National Highway Project in the state of Rajasthan in which MBL has investment of Rs 185 crores and where the commercial operations of toll collection for 96.54% of its 172.384 kms of the Project and (b) Waraseoni–Lalbarra Road in the state of Madhya Pradesh where toll is being collected and semi-annual Annuity is being released by MPRDC since 03.08.2015.

Safe Harbor statement

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project

MBL Infrastructures Ltd.

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related issue are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statement. The Company assumes no obligation to update forward-looking statement to reflect actual results, changed assumptions or other factors.

For more information, please contact:

MBL Infrastructures Ltd.
CIN: L27109DL1995PLC338407
Email: cs@mblinfra.com

For **MBL Infrastructures Ltd**


Anubhav Maheshwari
(Company Secretary)

