



November 13, 2019

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai — 400 001

Ref: Scrip Code BSE - 511092
SUB: OUTCOME OF BOARD MEETING

Respected Sir/Madam,

This is to inform you that our board at its meeting held on Wednesday 13-11-2019, has inter alia taken the following decisions:

We are enclosing herewith duly signed Results for the quarter ended 30th September 2019 as approved by the board along with Un-Auditors Report issued by Statutory Auditors, M/s Mahato Prabir & Associates (Firm Reg No: 325966E)

Declaration for unmodified opinion in respect of Un-Auditors Report Standalone Financial Result of the company for the financial year ended 30th September 2019 is enclosed.

The meeting commenced at 4:30 am/p.m and concluded at 5:00 am/p.m

Please take the same on records and oblige

Thanking You,

Yours faithfully,

For JMD VENTURES LIMITED




DHRUVA NARAYAN JHA
MANAGING DIRECTOR
DIN: 01286654

Enclosed: as stated above

JMD VENTURES LIMITED

Regd. Office : Unit No. 323/324, 3rd Floor, Building No. 9, Laxmi Plaza, New Link Road, Andheri (West), Mumbai-400053.

CIN : L67190MH2000PLC033180, Email : jmdtele@gmail.com, Website : www.jmdlimited.com

Statement of Standalone Unaudited Financial Results for the Quarter & Six Months ended 30th September 2019

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	6 Months ended	Corresponding 6	Year to date
		30.09.2019	Months ended	3 Months	30.09.2019	Months ended	figures as on
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	7.900	8.490	7.830	16.390	16.320	22.460
II	Other Income/(Loss)	-	-	2.100	-	2.100	-
III	Total Income (I+II)	7.900	8.490	9.930	16.390	18.420	22.460
IV	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	(1.380)	-	(1.380)	30.340
	Employees Benefit Expenses	5.800	5.870	4.100	11.670	9.970	23.500
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	3.210	3.210	3.760	6.420	6.970	16.190
	Other Expenses	2.600	7.420	3.600	10.020	11.020	30.360
	Total Expenses (IV)	11.610	16.500	10.080	28.110	26.580	100.390
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(3.710)	(8.010)	(0.150)	(11.720)	(8.160)	(77.930)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(3.710)	(8.010)	(0.150)	(11.720)	(8.160)	(77.930)
VIII	Tax Expenses						
	Current	-	-	-	-	-	-
	Deferred Tax	(0.323)	-	-	(0.635)	-	(2.110)
	Total Tax Expenses (VIII)	(0.323)	-	-	(0.635)	-	(2.110)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(3.387)	(8.010)	(0.150)	(11.085)	(8.160)	(75.820)
X	Other Comprehensive Income	-	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(3.387)	(8.010)	(0.150)	(11.085)	(8.160)	(75.820)
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,442.920	1,442.920	1,442.920	1,442.920	1,442.920	1,442.920
XIII	Other Equity						2,141.400
XIV	Earnings per Share (Face Value of Rs. 10/- each)						
	a) Basic	(0.023)	(0.056)	(0.001)	(0.077)	(0.057)	(0.525)
	b) Diluted	(0.023)	(0.056)	(0.001)	(0.077)	(0.057)	(0.525)

Note : Please refer accompanied Notes to Financial Results



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Statement of Standalone Un-Audited Segment Results for the Quarter & Six Months ended 30th September, 2019

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	6 Months ended	Corresponding 6	Year to date
		30.09.2019	Months ended	3 Months	30.09.2019	Months ended	figures as on
		Un-Audited	Un-Audited	ended	Un-Audited	Un-Audited	31.03.2019
				Un-Audited			Audited
1	Segment Revenue						
	Software & Hardware Segment	-	-	-	-	-	-
	Music Segment	7.900	8.490	7.830	12.530	16.390	22.460
	Finance & Investment Segment	-	-	2.100	-	-	-
	Other Unallocable Segment	-	-	-	-	-	-
	Total Segment Revenue	7.900	8.490	9.930	12.530	16.390	22.460
2	Less : Inter-Segment Revenue	-	-	-	-	-	-
3	Net Segment Revenue (1-2)	7.900	8.490	9.930	12.530	16.390	22.460
4	Segment Results Profit / (Loss) before Tax, Interest, Depreciation and Amortization Expenses						
	Software & Hardware Segment	-	-	-	-	-	(18.580)
	Music Segment	(3.710)	(8.010)	(3.630)	(11.720)	(8.160)	(43.160)
	Finance & Investment Segment	-	-	3.480	-	-	(16.190)
	Other Unallocable Activities	-	-	-	-	-	-
	Total Segment Profit / (Loss)	(3.710)	(8.010)	(0.150)	(11.720)	(8.160)	(77.930)
5	Less :						
	Finance Cost	-	-	-	-	-	-
	Other Unallocable Expenses	-	-	-	-	-	-
	Total	(3.710)	(8.010)	(0.150)	(11.720)	(8.160)	(77.930)
6	Add : Unallocable Income	-	-	-	-	-	-
7	Total Profit before Tax	(3.710)	(8.010)	(0.150)	(11.720)	(8.160)	(77.930)
8	Segment Assets						
	Software & Hardware Segment	171.010	171.010	171.090	171.010	171.090	171.010
	Music Segment	307.810	307.810	307.810	307.810	307.810	307.810
	Finance & Investment Segment	2,893.000	2,893.000	3,123.660	2,893.000	3,123.660	2,893.000
	Total Allocable Segment Assets	3,371.820	3,371.820	3,602.560	3,371.820	3,602.560	3,371.820
	Add : Un-allocable Assets	341.368	357.200	347.480	341.368	347.480	357.200
	Total Assets	3,713.188	3,729.020	3,950.040	3,713.188	3,950.040	3,729.020

Notes :

As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.

Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 13, 2019

Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Provision for Taxation, if any, will be made at the end of Financial Year.

The Statutory Auditors have carried Limited Review for above Financial Results.

Place : Mumbai

Date : 13th November 2019

For JMD Ventures Limited

Sd/-

Dhruva Narayan Jha
Managing Director



-Dhruva Narayan Jha-

JMD VENTURES LIMITED
Statement of Standalone Assets & Liabilities as on 30.09.2019

(Rs. In Lakhs)

Particulars	As At	
	30th Sept 2019	31st March 2019
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	46.477	52.897
Intangible Assets	294.791	294.791
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	11.488	10.853
Long Term Loans & Advances	0.600	0.600
Other Non-Current Assets	0.168	0.168
Total Non-Current Assets ...	353.524	359.309
Current Assets		
Inventories	1,407.549	1,407.549
Financial Assets		
Current Investments	-	-
Trade Receivables	221.594	221.594
Cash & Cash Equivalents	1.127	16.127
Bank Balances	1.369	11.369
Short Term Loans & Advances	1,654.437	1,654.437
Other Financial Assets	-	-
Other Current Assets	60.753	60.753
Total Non-Current Assets ...	3,346.828	3,371.828
Total Assets	3,700.352	3,731.137
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,442.920	1,442.920
Reserves & Surplus	2,130.310	2,141.395
Money Received against Share Warrants	-	-
Total Equity ...	3,573.230	3,584.315
Share Application Money Pending allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables		
i) To Micro, Small & Medium Enterprises	-	-
ii) Other than Micro, Small & Medium Enterprises	95.392	95.392
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	31.730	51.430
Total Current Liabilities ...	127.122	146.822
Total Liabilities	127.122	146.822
Total Equity & Liabilities	3,700.352	3,731.137

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JMD VENTURES LIMITED

Cash Flow Statement for the Half year ended 30 September 2019

(Rs. In Lakhs)

Particulars		As At 30.09.2019	As At 31.03.2019
Cash Flow from/(used in) Operating Activities			
Profit before Tax		(11.720)	(77.930)
Adjustment for:			
Interest Income on Deposits and Dividend Income		-	0.028
Depreciation and Amortization		6.420	16.188
Operating Profit before Working Capital Changes		(5.300)	(61.715)
Movement in Working Capital:			
Net Increase/(decrease) in Total Liabilities		(19.700)	64.339
Net (Increase)/decrease in Total Assets		6.420	(0.915)
		(13.280)	63.424
Cash Generated/(used) in Operations		(18.580)	1.710
Income Tax Paid		-	(2.570)
Income Tax Earlier year		-	0.090
Net Cash Generated/(used) in Operations	(A)	(18.580)	(0.771)
Cash Flow from/(used) Investing Activities			
Interest Income on Deposits and Dividend Income		-	(0.028)
(Increase)/decrease in Depreciation and Amortization		(6.420)	(16.188)
Cash Generated/(used) in Investing Activities	(B)	(6.420)	(16.215)
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B)	(25.000)	(16.986)
Total Cash and Cash Equivalent at beginning of year		27.495	44.481
Total Cash and Cash Equivalent at end of year		2.495	27.495
Net increase/(decrease) as disclosed above		25.000	16.986



Auditor's Report on Quarterly Un- Audited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI LODR Regulations, 2015

The Board of Directors of
JMD Ventures Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s JMD Ventures Limited** for the period ended 30th September 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/S MAHATO PRABIR & ASSOCIATES CO.
(Chartered Accountants)

Reg No: 325966E

Place: Kolkata
Date: November 13, 2019



Prabir Mahato
(Partner)

Membership No. 060238