



# GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: A-407, SYNERGY CORPORATE ROAD, Off. S G HIGHWAY, NEAR VODAFONE HOUSE, MAKARBA,  
AHMEDABAD – 380 051

18.11.2020

To  
The General Manager-Listing Department  
BSE Limited  
Floor-25,P.J. Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 530663**

**Subject: Non-Applicability of Regulation 23(9) Of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, for the Half year ended on 30.09.2020.**

**Dear Sir/Madam**

This is to inform you that pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is not applicable to the company as:

The paid up equity share capital does not exceed 10 Crore and Net worth does not exceed Rs. 25 Crore, as on 31.03.2020.

As per Regulation 15(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Compliance with the Related Party Transactions provisions -as specified in Regulations 17, [17A], 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C,D and E of Schedule V shall not apply.

As a result, the Company is not required to submit Disclosure of the Related Party Transaction as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

You are requested to kindly take the same on record and acknowledge the same.

Thanking you,

**For Goyal Associates Limited,**

*K. Durga Prasad*  
Durga Prasad  
Managing Director  
DIN : 08767473



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