

KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office : KCI Plaza, 6th Floor

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Kolkata-700 019

Tel : +91-33-4031-3200
CIN : L24110WB1960PLC024910
E-mail : <u>calall@kanoriachem.com</u>
Website : www.kanoriachem.com

KC-13/

1st April, 2020

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1,
"G" Block Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

DCS-CRD
BSE Limited,

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,

Mumbai - 400 001

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that on the basis of recent developments including operational and financial performance of the Company for the financial year 2018-19 (audited) and during the 9 months ended 31st December, 2019 (provisional) of the financial year 2019-20, Care Ratings Limited has revised the rating for the long-term bank facilities of the Company as CARE A (Single A) from the existing rating of CARE A+ (Single A Plus) and rating for the short-term bank facilities as CARE A1 (A One) from the existing rating of CARE A1+ (A One Plus).

This is further to inform that the Company has decided to withdraw the rating earlier assigned to its Commercial Paper by CARE Ratings Limited.

This is for your information and records.

Thanking you,

Yours sincerely, For Kanoria Chemicals & Industries Limited

-Mrsittie

N. K. Sethia

Company Secretary

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