

Ref. No.: UTI/AMC/CS/SE/2023-24/0317

Date: 9th June, 2023

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1

G Block Bandra – Kurla Complex

Bandra (East) Mumbai – 400 051.

Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001.

Scrip Code / Symbol: 543238 / UTIAMC

Sub: Change in Directorship on the Board of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 9th September, 2015, we would like to inform you that the Board has, through circular resolution passed on 9th June, 2023, noted the resignation of Mr. Edward Cage Bernard (DIN: 08243277) as Non-Executive Nominee Director of the Company with effect from close of business hours on 8th June, 2023.

Further, the Board has approved the appointment of Mr. Srivatsa Desikamani (DIN: 10193489) as an Additional Director (Non-Executive Nominee Category) of the Company with effect from 9th June, 2023 to hold office up to next Annual General Meeting.

The proposal for appointment of Mr. Desikamani as Non-Executive Nominee Director would be submitted to the shareholders for approval at the ensuing 20th Annual General Meeting of the Company. Mr. Desikamani would be liable to retire by rotation.

Mr. Bernard has confirmed that there is no material reason for his resignation.

Mr. Desikamani is not related to any director of the Company. He is not debarred from holding the office of Director by virtue of the order of SEBI or any other such authority. The brief profile of Mr. Desikamani is enclosed herewith as *Annexure – I*.

We request you to kindly take the aforesaid information on record and disseminate the same on your website.

Thanking you,

For **UTI Asset Management Company Limited**

Arvind Patkar

Company Secretary and Compliance Officer

Encl.: As above

Brief Profile of Mr. Srivatsa Desikamani:

Mr. Srivatsa Desikamani is the Head of Strategy and Corporate Development at T. Rowe Price. He is a Vice President of T. Rowe Price Associates, Inc. and T. Rowe Price Group, Inc. and has been with T. Rowe Price since 2021. In his current role, he oversees the development of firmwide strategy, strategic initiatives, corporate development, and M&A activities for the firm.

From 2013 - 2021, he was at Janus Henderson group (JHG), most recently as the Global Head of Strategy and Corporate Development and an advisory member of the Executive Committee. He led the areas of corporate strategy, strategic finance, planning and corporate development at JHG. While at JHG, he led the merger of Janus Capital Group with Henderson Plc, the acquisitions of Kapstream Inc. (Australian Fixed Income manager), VelocityShares (Exchange Traded product manager), the divestiture of Geneva Capital Management, and other significant strategic ventures.

Prior to Janus Henderson, he was at McKinsey and Company in New York, where he served a variety of global asset management, banking and financial services firms, and was a leader in the asset management vertical within financial services.

He has a bachelor's degree, in engineering from Birla Institute of Technology and Science in Pilani, India, an MS in Computer Science from the University of Delaware, and an M.B.A. from the Tuck School of Business, Dartmouth. He has more than 15 years of asset management and financial industry experience.