



OMKAR SPECIALITY CHEMICALS LIMITED

CIN: L24110MH2005PLC151589

Regd. Office: Mahalasa Narayani, Ganesh Chowk, Manjarli, Badlapur (East), Thane- 421503.

Corporate Office: B-34, M.I.D.C., Badlapur (East), Thane 421503, Maharashtra.

Ref: OSCL/SE/2020-21/49

Date: October 27, 2021

To,

Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001. BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: OMKARCHEM
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Dear Sir/Madam,

Dear Sirs,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulations, we attach herewith disclosure of Related Party Transactions drawn in accordance with the applicable accounting standards for the half year ended September 30, 2021.

This is for your reference and record.

Thanking you,

Yours Truly,
For **OMKAR SPECIALITY CHEMICALS LIMITED**

Sd/-
SUNNY PAGARE
COMPANY SECRETARY AND COMPLIANCE OFFICER
(M.No. F8896)
Encl.: As above.

OMKAR SPECIALITY CHEMICALS LIMITED**RELATED PARTY TRANSACTIONS****(i) List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures****Nature of Relationship****List of related parties :**

Pravin S. Herlekar, Chairman and Managing Director
 Rishikesh P. Herlekar, Chief Executive Officer
 Subhash Ambatkar, Executive Director
 Sunny D. Pagare, Company Secretary
 Vaman Acharya, Chief Financial Officer
 Sanjivani S. Patare, Independent Director
 Suresh Kataria, Independent Director
 Kannan Thevar, Non-Executive, Non- Independent Director
 Lasa Supergenics Ltd.

Relative of Key Managerial Personnel

Omkar Herlekar
 Anjali P. Herlekar, Non-Executive Director (till May 23, 2016)

Enterprises over which Key management personnel are able to exercise significant influence

Svaks Biotech India Private Limited

(ii) Transactions with related parties

The following transactions occurred with related parties

(Amount in INR Lakhs)

Name	Nature of Transaction	Sept 30th ,2021	March 31, 2021
Pravin.S. Herlekar	Remuneration paid	30.00	60.00
	Loan taken		0.25
	Loan repaid	2.00	-
Rishikesh P. Herlekar	Remuneration paid	8.60	18.00
	Loan taken	-	-
	Loan repaid		5.70
Subhash Murlidhar Ambatkar	Remuneration paid	6.46	12.08

(iv) Loans from related parties

(Amount in INR Lakhs)

Name	Particulars	Sept 30th ,2021	March 31, 2021
Loans from related parties			
Pravin Herlekar	Beginning of the year	3,877.85	3,877.85
	Loans taken		0.59
	Waiver of Loan/Written off		314.18
	Adjustment	1,160.45	-
	Loan repaid	2.00	1.18
	End of 30th Sept 2021		2,715.40
Rishikesh Herlekar	Beginning of the year	(0.00)	216.44
	Loans taken	-	-
	Waiver of Loan/Written off		210.74
	Loan repaid		5.70
	End of 30th Sept 2021		(0.00)

OMKAR SPECIALITY CHEMICALS LIMITED**(v) Other balances with related parties****(Amount in INR Lakhs)**

Name	Particulars	Sept 30th ,2021	March 31, 2021
Svaks Biotech Pvt Ltd	Opening balance Receivable	187.29	
	Opening balance Payable	-	-
	Purchase of Goods	146.24	1,245.01
	Sales of Goods	98.12	1,148.15
	Job Works Charges	90.05	138.07
	Closing balance Payable	-	-
	Closing balance Receivable	155.31	187.29
Lasa Supergenics Ltd	Opening balance Receivable	-	5.34
	Opening balance Payable	-	-
	Purchase of Goods	-	-
	Sales of Goods	-	-
	Closing balance Payable	-	-
	Closing balance Receivable	-	-

Note:

The loans transactions with related parties and outstanding balances as at reporting date are excluding the impacts of fair valuation as required by Ind AS.

(vi) Key management personnel compensation**(Amount in INR Lakhs)**

	Sept 30th ,2021	March 31, 2021
Director sitting fees	45.06	90.08
Short term employee benefits	-	-
Post-employment benefits*	-	-
Long term employee benefits*	-	-
	45.06	90.08

*The amount of post employment benefits and long term employee benefits cannot be separately identified from the composite figure advised by the actuary/valuer.

(vii) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. The Company has issued guarantees to the lenders of a subsidiary company amounted to NIL (March 31, 2021 : INR NIL lakhs,). For the year ended March 31, 2021, the Company has not recorded any impairment of receivables relating to amount owed by related parties (March 31, 2021: NIL). This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operates.