

NIIT

NIIT Limited

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Registered Office:

8, Balaji Estate, First Floor
Guru Ravi Das Marg, Kalkaji
New Delhi 110 019, India
CIN: L74899DL1961PLC015865

www.niit.com

June 19, 2019

**The Manager
BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager**National Stock Exchange of India Limited**

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")
Scrip Code : BSE – 500304; NSE – NIITLTD

Dear Sir,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), please find enclosed herewith Related Party Transactions on consolidated basis, for the year ended March 31, 2019.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,
For NIIT Limited

Amit Roy
Chief Financial Officer

Encls : a/a



DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Related parties with whom the Group has transacted:**Associate Companies**

NIIT Technologies Limited
 NIIT Technologies Inc., USA
 NIIT Technologies Limited., USA
 NIIT Technologies Limited, Thailand
 NIIT Technologies Pte Limited, Singapore
 NIIT Smart Serve Limited
 NIIT Technologies Limited, UK

Key Managerial Personnel

Rajendra S Pawar (Chairman)
 Vijay K Thadani (Vice-Chairman & Managing Director)
 P Rajendran (Joint Managing Director)
 Sapnesh Kumar Lalla (Chief Executive Officer)
 Amit Roy (Chief Financial Officer)

Relatives of Key Managerial Personnel

Renuka Thadani (Wife of Vijay K Thadani)

Parties in which the Key Managerial Personnel of the Group are interested

NIIT Institute of Information Technology
 NIIT University
 NIIT Foundation (formerly known as NIIT Education Society)
 NIIT Network Services Limited
 Naya Bazaar Novelty Private Limited

(A) Key management personnel compensation for the year ended March 31, 2019

Particulars	Rs. Millions
Short-term employee benefits	50.48
Post-employment benefits	6.78
Share based payment	2.88
Total compensation	60.14

(B) Details of consolidated transactions with related parties for the year ended March 31, 2019

(Amount in Rs. Millions)

Nature of Transactions	Associates	Key Managerial Personnel	Relatives of Key Managerial Personnel	Parties in which Key Managerial Personnel of the Company are interested	Total
Dividend Income	217.40	-	-	-	217.40
Purchase of Goods	-	-	-	0.42	0.42
Purchase of Services					
Other Expenses	4.65	-	-	1.02	5.67
Other Services (Included in Other Expenses)	21.03	-	-	-	21.03
Professional Technical & Outsourcing Services	4.22	-	-	5.14	9.36
Recovery of Expenses By					
Other Expenses	12.10	-	0.98	19.38	32.47
Professional Technical & Outsourcing Services	-	-	-	18.58	18.58
Recovery of Expenses From					
Employee Benefit Expense	0.48	-	-	-	0.48
Other Expenses	0.14	0.03	-	2.80	2.96
Recovery of Expenses From (under the head other income)					
Other Expenses	0.01	-	-	-	0.01
Remuneration	-	60.14	-	-	60.14
Sale of Courseware	-	-	-	6.85	6.85
Sale of Services	11.47	-	-	2.36	13.83
Sale of Goods	-	-	-	3.52	3.52

(C) Outstanding Balances as on March 31, 2019

Nature of Transactions	Associates	Key Managerial Personnel	Relatives of Key Managerial Personnel	Parties in which Key Managerial Personnel of the Company are interested	Total
Receivable	1.91	0.20	-	3.35	5.46
Payable	18.95	2.84	-	0.95	22.74

