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17<sup>th</sup> December 2022

BSE Limited  
Mumbai

National Stock Exchange of India Ltd  
Mumbai

**SCRIP CODE: 512070**

**SYMBOL: UPL**

**Sub: Press Release**

Dear Sir/ Madam,

Please find enclosed Press Release titled **“UPL Ltd announces completion of investment of INR 2,474 Crore (\$300 Mn) by KKR in Advanta Enterprises, Global Pure Play Seeds Platform.”**

We request you to take the above information on records.

Thanking you,

Yours faithfully,  
For **UPL Limited**

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS-10946)**

Encl: As above



**UPL Ltd announces completion of investment of INR 2,474 Crore (\$300 Mn) by KKR  
in Advanta Enterprises, Global Pure Play Seeds Platform**

**Mumbai, India, 17 December 2022 – UPL Ltd. (NSE: UPL, BSE: 512070, LSE: UPLL)**, announces the completion of investment of INR 2,474 Crore (\$300 Mn) by KKR for 13.33% stake in Advanta Enterprises. This is a part of the larger corporate realignment exercise announced in October 2022 to create four distinct business platforms - Global Crop Protection (ex-India), India Agtech, Global Seeds and Manufacturing & Specialty Chemicals to unleash growth potential of each of these platforms and unlock value for UPL shareholders by facilitating 'fair value recognition' of each platform.

[Link to announcement on Corporate Realignment made in October' 22](#)

## Safe Harbor Statement

This document contains certain forward-looking statements with respect to the financial condition, results of operations and business of UPL Limited (UPL) and/or certain of the plans and objectives of UPL with respect to these items. Examples of forward-looking statements include statements made about our strategy, estimates of sales growth, future EBITDA, and future developments in our organic business. Forward-looking statements can be identified generally as those containing words such as “anticipates”, “assumes”, “believes”, “estimates”, “expects”, “should”, “will”, “will likely result”, “forecast”, “outlook”, “projects”, “may” or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, but are not limited to, domestic and global economic and business conditions, the successful implementation of our strategy and our ability to realize the benefits of this strategy, our ability to develop and market new products, changes in legislation, legal claims, changes in exchange and interest rates, changes in tax rates, raw materials and employee costs, our ability to identify and complete successful acquisitions and to integrate those acquisitions into our business, our ability to successfully exit certain businesses or restructure our operations, the rate of technological changes, political, economic and other developments in countries where UPL operates, industry consolidation and competition. As a result, UPL’s actual future results may differ materially from the plans, goals and expectations set forth in such forward-looking statements. For a discussion of factors that could cause future results to differ from such forward-looking statements, see also Risk management, of our Annual Report.

## About UPL

UPL Ltd. (NSE: UPL & BSE: 512070, LSE: UPLL) is a global provider of sustainable agriculture products & solutions, with annual revenue exceeding US\$6 billion. We are a purpose-led company. Through OpenAg, UPL is focused on facilitating progress for the entire agricultural value chain. We are building a network that redefines the way an entire industry thinks and works – open to fresh ideas, innovative ways, and new answers as we strive towards our mission to make every single food product more sustainable. As one of the largest agriculture solutions companies worldwide, our robust portfolio consists of biologicals and traditional crop protection solutions with more than 14,000 registrations. We are present in more than 130 countries, represented by more than 13,000 colleagues globally. For more information about our integrated portfolio of solutions across the food value chain including seeds, post-harvest, as well as physical and digital services, please visit [upl-ltd.com](http://upl-ltd.com).

### Investor Relations Contact:

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