



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
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CIN : L51500MH1926PLC001255

HP/SEC/

9th November, 2021

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub: Proposed creation of pledge of equity shares held by M/s. IHP Finvest Limited (Holding Company) in the Company, for substitution and release of 2nd charge of equitable mortgage on the Company's Vadgaon land, Pune as collateral security, from time to time and subsequent release/ revocation, for securing working capital loans availed by the Company from its Bankers.

In continuation of the earlier intimation dated 30th September, 2021 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

M/s. IHP Finvest Ltd., the Holding company of the Company, has informed the Company vide its letter dated 09th November, 2021 that the approval of the Members of the Holding Company have been taken by Postal Ballot vide Scrutinizer's report dated 8th November, 2021 and the Members have passed all the resolutions contained in the Postal Ballot Notice with requisite majority, for the proposed creation of pledge of equity shares held by the Holding Company in the Company of the value of Rs.187.50 Crores (Rupees One Hundred Eighty Seven Crores and Fifty lakhs only) from time to time and subsequent release/ revocation of such pledged equity shares in substitution and release of 2nd charge of equitable mortgage on the Company's Vadgaon Land, Pune, subject to such approvals, sanctions, consents and permissions as may be necessary.

The proposed creation of pledge of equity shares held by the Holding Company in the Company will be in favour of SBICAP Trustee Company Ltd. (Security Trustee) acting for and on behalf of the Consortium of Banks (Lenders of the Company) led by State Bank of India and other consortium member.

On receipt of all approvals, sanctions and permissions, M/s. IHP Finvest Limited, the Holding company will initiate the pledge of equity shares and the valuation of equity shares pledged will be monitored on quarterly basis, and in case the amount falls below the stipulated level of Rs. 187.50 Crore, the Holding Company will top up the shortfall by pledging the additional equity shares to the extent of shortfall.

We will keep the Exchange informed about further material developments in this regard from time to time.

Thanking you,



Yours faithfully,
For The Indian Hume Pipe Company Limited,

S. M. Mandke
Company Secretary
FCS 2723