

Date: August 10, 2022

To BSE Limited P. J. Towers, Dalal Street, Mumbai: 400001. Ref: Scrip Code: 533166	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM
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Sub: Outcome of the Board Meeting

Pursuant to the Regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby wish to inform you that the Board of Directors at their Meeting held today i.e. Wednesday, August 10, 2022 has inter-alia transacted the following business:

1. Considered and approved Un-audited Financial Results for the First Quarter ended June 30, 2022 pursuant to Regulation 33 of the SEBI (LODR) Regulation, 2015. (Enclosed)
2. Noted the Limited Review Report of the Financial Results of the Company for the First Quarter ended June 30, 2022 issued by the Statutory Auditors of the Company. (Enclosed).

The Meeting commenced at 12.00 p.m. and concluded at 01:00 p.m. Kindly take the above information on your records.

The trading window will continue to remain closed and will open 48 hours after publication of results for the First Quarter ended June 30, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR SUNDARAM MULTI PAP LIMITED

AP Shah

Amrut Premji Shah
Managing Director
DIN: 00033120



Place: Mumbai

SUNDARAM MULTI PAPER LIMITED

CIN:L21098MH1995PLC086337

RO: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai:400093

Tel: 022 67602200 ; Fax:(91-22) 67602244; E-Mail:info@sundaramgroups.in

Website:www.Sundaramgroups.in

Statement of Un-Audited Standalone Financial Results for the Quarter Ended 30-06-2022 (Amount Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	2,595.91	2,508.00	1,181.87	7,035.79
II	Other Income	76.59	67.24	70.48	270.59
III	Total Income (I+II)	2,672.50	2,575.24	1,252.35	7,306.38
	Expenses:				
	a) Cost of materials consumed	1,457.28	1,646.99	643.88	4,254.58
	b) Purchase of Stock-in-Trade	25.63	24.04	45.48	161.58
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	40.66	(19.37)	86.19	(112.64)
	d) Employee Benefit Expense	238.93	243.12	174.58	848.03
	e) Finance Costs	134.57	125.98	143.22	542.41
	f) Depreciation & Amortisation Expense	97.01	96.75	94.55	380.76
	g) Other Expenses	355.46	258.03	116.05	764.57
IV	Total Expenses	2,349.54	2,375.53	1,303.96	6,839.29
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	322.96	199.70	(51.61)	467.09
VI	Exceptional items	-	(7.68)	47.39	64.36
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	322.96	207.37	(99.00)	402.73
VIII	Tax Expense				
	Current Tax	-	-	-	-
	(Excess)/Short Provision for earlier Years	-	17.88	-	11.65
	Deferred Tax	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	322.96	189.50	(99.00)	391.08
	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(0.62)	16.68	(0.62)	14.82
	(ii) Items that will be reclassified to profit or loss	-	-	-	-
X	Other Comprehensive Income for the period	(0.62)	16.68	(0.62)	14.82
XI	Total Comprehensive Income for the period (IX+X)	322.33	206.18	(99.62)	405.90
XII	Paid -up Equity Share capital (Face value of the shares ` 1/- each)	4,738.78	4,738.78	4,738.78	4,738.78
	Other Equity excluding Revaluation Reserve				4759.32
XIII	Earnings per equity share				
	a) Basic	0.07	0.04	(0.02)	0.09
	b) Diluted	0.07	0.04	(0.02)	0.09
	See accompanying notes to the Financial Results				

Note

- The above standalone financial results were reviewed by the Audit Committee at its meeting held on August 10, 2022 and then recommended to the Board and thereafter approved by the Board of Directors in their meeting held on August 10, 2022. The Statutory Auditors have carried out a limited review for the quarter ended June 30, 2022.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the financial year ended March 31, 2022, which was subjected to the Limited Review.
- These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one operating segment i.e. manufacturing of books and stationery, accordingly disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is not required.
- The accompanying financial statements have been prepared on a "Going Concern" basis by the Company.
- The above financial results are available on the Stock Exchange website i.e. BSE and NSE and on the Company's website i.e. "www.sundaramgroups.in".
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

For Sundaram Multi Paper Limited

AP Shah

Amrut P. Shah
Chairman & Managing Director

DIN: 00033120



Date :- August 10, 2022

Place :- Mumbai

R. I. JAIN & CO.

C H A R T E R E D A C C O U N T A N T S

B-701, Bldg. No. 29, Geetangali, Near Central Bank, Khernagar, Bandra (East), Mumbai-400 51.
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Sundaram Multi Pap Limited

We have reviewed the accompanying statement of unaudited standalone financial results for the quarter ended 30th June 2022 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Statement includes the results for the quarter ended 31st March 2022 being the derived figures between the audited figures in respect of full financial year ended 31st March 2022 and the unaudited year-to-date figures upto 31st December 2021 which were subjected to a limited review.

Managements Responsibility

This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 10th August 2022, has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Auditors Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

- a. Balances of trade receivables, trade payables, loans and advances are subject to confirmations. Further, inadequate provision has been made for trade receivables which are outstanding since long. This qualification was given in the Financial Statements for the year ended 31st March, 2022 as well and needs to be addressed by the Company.

We are unable to comment upon the resulting effect of above para on profit for the quarter, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.

Conclusion

Based on our review conducted as above, apart from above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards ("Ind-AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.I. Jain & Co.

Chartered Accountants

Firm Registration No. 103956W



CA Dr. Rajendra Kumar Jain

Proprietor

Membership No. 039834

UDIN: 22039834AOSFWL6437

Place Mumbai,

Date 10th August 2022

Sundaram Multi Pap Limited

(Digital Education)

PRESS RELEASE

Date: 10-08-2022

Sundaram Multi Pap Limited's revenues increase, and reports strong profits and positive future growth.

Sundaram Multi Pap limited a BSE-NSE listed company of repute, has reported strong figures for the first quarter in 2022.

- The Company reported Revenue from Operations of Rs.2595.91 Lakhs as compared to Rs.1181.87 Lakhs for three months ended 30.06.2022 and 30.06.2021 respectively which has increased by 120 % compared to earlier year.
- The Profit after tax for three months ended 30.06.2022 is Rs.322.96 Lakhs as against loss of Rs. (99.00) Lakhs for three months ended 30.06.2021. The company has significantly reported strong profits as compared to last year's loss.

Under the new banking facilitates, there will be an increase in cash flows due to lower debt repayment and lower interest costs, as the company has recently changed its banking partners, and has reduced the interest percentage to half from its earlier arrangements.

With covid19 reducing, the schools and colleges have opened up Pan India, in turn helping the market open up and grow. The company aims to have higher turnovers this year, and with reduced debt will report higher net profit.

The company's educational arm EClass has also witnessed strong growth, with good corporate orders, and retail digitalisation of schools. Eclass is revolutionising edtech space in

schools by providing its digital content and software's. With over 2000+ schools and 80,000+ android tablets covered, the company aims to grow by great speed from here on.

The company has also introduced various new machinery for catering to the ever growing local and export markets for its paper stationery business.



Hardik Shah

CEO

Sundaram Multi Pap Limited