

June 17, 2022

To,
The Manager,
Department of Corporate Services
BSE Limited ("BSE") Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400001
Scrip Code: 534328

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Code: HEXATRADEX

Dear Sir / Madam,

Subject: Submission of Recommendation of the Committee of Independent Directors pursuant to Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations")

Ref: Initial Public Announcement dated March 12, 2022 and Detailed Public Announcement dated June 10, 2022, issued by Sundae Capital Advisors Private Limited, the Manager to the Delisting Offer on behalf of Acquirer, Siddeshwari Tradex Private Limited ("Acquirer 1"), Innox Global Multiventures Private Limited ("Acquirer 2"), Opelina Sustainable Services Private Limited ("Acquirer 3"), JSL Limited ("Acquirer 4") (Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 are collectively referred to as the "Acquirers"), to the Public shareholders to acquire 2,03,73,648 (Two Crore Three Lakhs Seventy Three Thousand Six Hundred Forty Eight) Equity Shares of Hexa Tradex Limited (the "Company")

We enclose herewith the written reasoned recommendation approved by the Committee of Independent Directors, at its meeting held on June 16, 2022, in relation to the delisting offer, pursuant to Regulation 28 of the SEBI Delisting Regulations and the recommendation is published on June 17, 2022 in the following newspapers:

Newspaper	Language	Edition	
Business Standard	English	All editions	
Business Standard	Hindi	All editions	
Mumbai Lakshadeep Marathi		Mumbai edition (being regional language of the place where the Stock Exchanges are situated)	

We are also forwarding a copy of above recommendation to Sundae Capital Advisors Private Limited, the Manager to the Delisting Offer.

Request to kindly take the above on record in terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the SEBI Delisting Regulations.

Yours faithfully,

For Hexa Tradex Limited, adex

Pravesh Srivastava Company Secretary ACS:20993

Hexa Tradex Limited | www.hexatradex.com

Jindal C Phance: New Bipicaliji Cama Place, New Delhi-110066, Phone-+91(11) 26188360-74, Fax:- +91(11) 26170691

Reg d . Office A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)- 281403

CIN: L51101UP2010PLC042382

AGNIPATH RECRUITMENT

Centre defends scheme as protests break out in states

Trains set on fire in Bihar; Opposition parties want the scheme withdrawn

New Dehi, 16 June

A sparts of India on Thursday reported violent protests against the proposed Agnipath recruitment system for the armed forces, political parties and former soldiers pleaded with the government to revise the scheme. Among them were ruling party MP from Pillibhit, Varun Gandhi, and supporter of government and its alliance partner, former Punjab chief minister Amrinder Singh.

As violent protests raged in multiple states, the government issued a clarification, asserting that the new model will not only bring in fresh capabilities to the armed forces but also open up avenues for youth in the private sector and help them become entrepreneurs with the aid of the severence package they will be entitled to on retirement.

In Opposition-ruled states libra

severence package they will be entitled to no retirement.

In Opposition-ruled states like Rajasthan and Bharatiya Janata Party (BJP-) governed Uttar Pradesh, Himachal Pradesh, and Haryana, the anger of unor-ganized groups of young people was evi-dent. Trains were set on fire in several places in Bihar, where the BJP is part of the government entities to the property of the programment of places in Bihar, where the BJP is part of the governing alliance, youngsters came out on railway tracks, and small knots of boys protested in Gaggal, Himachal Pradesh, during a visit of the Prime Minister Narendra Modi to the state. Himachal Pradesh, a major catchment area for recruitment, is due for Assembly elections later this year. In Haryana, the government suspended internet services for a day to prevent the rage from spread-ing. Despite that, Rewari and adjoining areas saw protests.

areas saw protests.

Almost all opposition political groups Almost all opposition political groups assked the government to review the pro-cedure. While Bahujan Samaj Party (BSP) leader Mayawait asked the government to take back the recruitment system, senior Congress leader Pc Didambaram said the scheme is "controversial, carries multiple risks, subverst he long-standing traditions and ethos of the armed forces." He said these charges are not made as no denoted. and ethos of the armed torces." He said the scheme appears to make a mockery of training and will induct ill-trained and ill-motivated soldiers into the forces. We fear that the scheme may turn out to be a case of penny wise and security foolish," he said. Rashtriya. Janata Dal leader Tejsawi Yadav said: "How will the country be safe if its braw soldiers are insecure of the gov-cement and its collision." Public Gostbia ernment and its policies?" Rahul Gandhi,

ermment and its policess? Rahul Gandhi, too, said the scheme should be taken back. The anger of prospective soldiers was on many counts one set said they had taken the written examination which they had cleared but had been unable to clear the physical exam because the government had suspended recruitment rallies. Another said they had crossed the age of Another said they had crossed the age of recruitment because the government had suspended rallies. All of them said they felt cheated that they would henceforth be able to join the forces for just four years. Their frustration and anger boiled over into the open and took the form of violence



Security personnel investigate after some people set a train on fire to protest against the 'Agnipath' scheme, at Chapra Railway Station on Thursday

Support Agniveers after tenure: FinMin to PSBs

The Union government has asked pub-lic-sector banks (PSBs), public-sector insurance companies, and other finan-cial institutions to support Agniveers with employment and credit facilities on

with employment and credit facilities on completion of their duty tenur.

The Agnipath scheme, cleared by the Union Cabinet on Tuesday, atims to recruit Indian youth for armed forces for a period of four years, and terms the prospective candidates as Agniveers.

Department of Financial Services (DFS) Secretary Sanjay Malhotra on Thursday held a meeting with heads of

as MUDRA, Stand Up India, among oth-ers. All PSBs, insurance companies, and financial institutions have also been asked to explore employment opportu-nities in suitable capacities based on their educational qualifications and skills, said a statement by the finance ministry.

PSBs, insurance companies and finan-cial institutions to identify ways to sup-port Agniveers on completion of their tenure of duty.

To support Agniveers, banks would explore possibilities of providing credit facilities for skill upgradation, educa-tion, setting up businesses through var-ious central government schemes such as MUDRA, Stand Up India, among oth-res. All PSRs insurance companies and

-destruction of government property, attacks on ruling party MLAs (a Bihar's attacks on ruling party MLAs (a Bihar's woman MLA was attacked in her car and marrowly missed injury). The crux of the anger seems to be that the government sking away employment, not creating it. In the Uttar Pradesh elections earlier this year, Thatri' (recruitment) was baj is saue. Popular demand in many areas was that after delaying recruitment by two years due Covid-19 (as recruitment to wote super-spreader events), the government should how raise the recruitment age. It was widely expected that the government sto make up for the two lost years. Instead boys preparing for the exams by training—viral videos show them joging and they work to earn a living with the aim of joining the armed forces—feel cheated that the will not get the opportunity to be called a 'soldier'.

Several in the government defended

FROM PAGE 1

Indices...

BS SUDOKU

6

3

8

5

8

7 pe utiv ed a

Both indices have declined er cent after the five consec- ve days of fall and have end- tt levels last seen in May last	out. On a year-to-da India's m-cap is down lion to ₹239.2 trillion investors sold share
r. On Thursday, over ₹5.5	3,257.65 crore on Thurs
ion of market cap got wiped	ing their year-to-dat tally past the ₹2-trllic
	The US markets w ing in the red as of 9 p
# 2602	nig in the red as or 5 p.

Thursday with the D Thursday, with the Dow Jones and the SAPSO falling 2.3 per cent and 3 per cent, respective by. The tech heavy Nassday was down 3.7 per cent. "We continue to believe that when push comes to shove, the Fed compromises, pushing up the unemployment rate more than their forecast assumes and accepting underlying inflation of up to 3 per cent." Ethan Harris, global economist, BofA, said in a note. The Fed's expan-6 3 7 8 5 2 Harris, global economist, BofA, said in a note. The Fed's expansion of balance sheet and low rate setting in the wake of the pandemic in March 2020 had led to a massive rally in risky assets. The Fed's move to stamp out inflation is leading to a sharp reversal in fortunes. "There is no precedent of the liquidity runny which has 9 1 8 3 4

There is no precedent of
the liquidity pump which has
happened in the last two-three
happened in the last two-three
sit is the liquidity withdrawal
which is affecting sentiment.
The doubling ofthe indices was
finelled by liquidity, withdrawal
hich is affecting sentiment.
The doubling ofthe indices was
facilitied by liquidity, aid UR
Bhat, co-founder of Alphaniti
Fintech. While speaking to
reporters on Wednesday, Fee
required that the red's
hammarized that the Feet's
higher than at the end of the fine
hammarized that the Feet's
higher than a the end of the fine
hammarized that the Feet's
higher than a the end of the fine
hammarized that the Feet's
higher than a the end of the fine
hammarized that the Feet's
higher than a the end of the fine
hammarized that the Feet's
higher than a the end of the fine
hammarized that the fine hammarized
hammarized that the fine
hammarized the fine
hammarized that the fine
hammarized
hammarized that the fine
hammarized
hammari

impact on energy and food

Advance tax...

Tax collection, direct and indirect, had been projected at ₹27.58 trillion in the Budget Estimates (BE) in FY23. That represents 9.6 per cent growth over the ₹25.16 trillion estimation in the Parish the tripe tripe trillion estimation. ed in the Revised Estimates (RE) in the previous year.

(RE) in the previous year.
"The revenue loss to the Centre after the excise duty cut is estimated at 786,000 crore in the remainder of FV23 after the duty cuts. Given the robust trends for April-May 2022, and the anticipation of sustained healthy momentum of activity, we expect Central goods and services tax influws in EV33 to we expect Central goods and services tax inflows in FY23 to overshoot the BE by ₹1.15 tril-lion. Assuming 14 per cent VoY growth in FY23, direct taxes are expected to surpass the FY23 BE by ₹2.0 trillion, "said Aditi Nayar, chief economist, ICRA.

Business Standard

3 6 5 4 7 1 9 2 8 1 2 7 9 8 3 5 4 6

4 1 2 6 9 8 3 5 7 9 8 3 1 5 7 4 6 2 5 7 6 2 3 4 8 1 9

6 5 1 3 2 9 7 8 4 7 9 4 8 1 6 2 3 5 2 3 8 7 4 5 6 9 1

any responsibility for investment or business de-cisions taken by readers on the basis of reports and articles published in the newspaper. Readers are expected to form their own judgement. Business Standard does not associate itself with or stand by the contents of any of the advertise-ments accepted in good faith and published by it, ments accepted in good faith and published by it, and the did not a devertisement should be directed to the advertisems concerned.

Common Librario de Revindenchia del Common Librario (El 40) 081/2009 Pt. O984898 Registrate Office ac. 2-11, 6 (common fice 2-1), 1 (co

Wetslick www.leeh.oco.in, E-mil: deskirvesfor@ileeh.oco.in
NOTICE FOR POSTAL BALLOT AND E-MOTICE (MFORMATION
Members of Techno Electric & Engineering Company Limit of the "Company" an
harrisy in himmed that the Company is seating the consent of Mannets by way of
Resolutionishtrough Postal Babli Including varies by wheter for memors for the items
contained intellection. The displan childrick Engineering Configuration of Section 18 and on the contained intellection. The displan childrick Engineering Configuration of Section 18 and other page backlep overlates in Section 18 and other page backlep overlates, if any of the Companies Atta displantishment of the Companies (Mannets and Administration Relate, 2014 and Regulation Ard Securities and Exchange Board of India Liking
Charlosco and Indianous Resultance 2015 as a generated from time of

2019, read together with Ruke 22 of the Companies (Management and Administration) Reals, 2014 and Recognition Act of Scottles and Exchange placed in the Utilities (Displaces and Disclature Requisitions, 2015 as amended from time to fair (SEE 1000R, 1817) and Scard and State and Center Reheigh 185-21 Sead by In-Intelligence (SEE 1000R, 1817) and Scard and State and Center Reheigh 185-21 Sead by In-Intelligence (SEE 1000R, 1817) and Scard and State and S

dectonically.

The results is had bite deal ared on 21 "July 2022 and the results declared at long with the Scrutilizers Report shall be placed on the website of the Company viz, www.techn.co.ch and also on the website or National Securities Depository Limited (NSDL) at www.avoling.nedl.com.

ForTechnoElectric&EngineeringCompanyLtd.

Auction of 30 year Tamil Nadu

- Auction or 30 year 1 amin Nadu Government Stock (Securities) Government of Tamil Nadu has offered to sell by auction the dated securities for a monutor 18:1000 crore with Thirty year tenure. Securities will be issued for a minimum nominal amount of 8:100,0001-and multiples of Risio 1000-1 interester. Auction which will be yeld price based under multiple poce brinst will be observed by the production of th
- June 21, 2022.

 The Government Stock upto 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its children amount for a single bid as per the Revised Scheme for Non-competitive Bildring facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary bearing the Herested persons may submit bids in electronic format on the Reserve Bank of land Core Banking Solution (E-Kuber) System as stated below on June 21, 2022.
- - stated below on June 21, 2022 a) The competitive bits shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between 10.30 A.M. and 11.30 A.M.
- between 10.30 A.M. and 11.30 A.M. by The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber). System between 10.30 A.M. and 11.00 A.M. A.M. and 11.0
- pels on shouldnot exceed the not life damount. The result of a union will be displayed by Reserve Bank or India on its wishste on June 21. 2022. Successful bidders should disposit the price amount of Stock covered by their bids by means of a Bankers Cheque or Demand Draft payable at Reserve Bank of Bankers Cheque or Orchandia June 22. 2022 become the observation of the Chemistry of the Chemistr

nne stocks will qualify for ready forward facility.

For other details please see the notifications of Government of Tamil Nadu Specific Notification 611(L)/W&M-III/2022, dated June16,2022. June16,2022.
N. Muruganandam
Additional Chief Secretary to Government,
Finance Department, Chennal - 9.

HexaTradex Limited

Corporate identification Number (CNI), L51101UP2010PLC042392
Nandpao. Road, UPSiDC Industrial Axes, Kosi Kalan, Mahara - 281 403 Ultar Pradesh, Indis rate Office, Indial Centre, 12 Binkaji Cama Place, New Delhi-110 086, India Phone No. +9111 2818 3830 Fax. +91 1125170591
Website; www.hexatradex.com Email.com/actus@hexatradex.com

Recommendation of the Committee of Independent Directors ("DC") of HexaTradex Limited (the "Company"), on the delisting offer made by SiddestwealTradex Private Limited ("Acquired"), Delian Sustainate Services Private Limited ("Acquired"), SLL Limited ("Acquired and "Acquired an

of In	Date of meeting of Equity Sha Date of meeting of IDC	aires) Regulations, 2021, as amended (the "SEBI Delisting Regulations") June 16.2022				
2	Name of the Company	Hexa Trade x Limited				
3	Married true Delisting Offer pertaining to the Company	Phasa Transet. Limited Voluniary Delating Offer made by the Acquirers, along with members of the Promoter and Promoter Group, to acquire 2,03,7364 (Tike Order Tree Lakins Seventy Throe Thousand Six Hundred Forty Eight) opubly states representing 3,838%, Tifthy Se decembel Eight Eight poectric of the Listed Capital of the Company from 1985 (Linited (FBSE) and National Stock Exchange of consequently voluntarily delist equity shares of the Company from 1985 Limited (FBSE) and National Stock Exchange of irida Limited (FBSE) (1985 and 1985 Coelective) referred to as "Stock Exchange (FBSE) and National Stock Exchange of Regulations Fibor Price Rs. 153.16 (Indian Rupees One Hundred Fifty Three and Sixteen Palse) per coulty share ("Hod calive Price"). The ICP creaved for tollowing documents (In Hid Public Announcement deled March 12, 2022 (the "PRA") read with Corrigendum to the Initial public announcement added March 14, 2022 (Configendum to the PRA"); (In Hidd Public Announcement dised March 10 the PRA): (In Hidd Public Announcement dised March 10 the PRA): (In Hidd Public Announcement dised March 10 the PRA): (In Hidd Public Announcement dised March 10 the PRA): (In Hidd Public Announcement dised March 10 the PRA): (In Hidd Public Announcement dised March 10 the PRA):				
4	Name of the Acquirer and PAC with the acquirer	Siddestward Tradex Private Limited, hnox Global Multiventures Private Limited, Opelina Sustainable Services Private Limited and JSL Limited, along with the Promoter and Promoter Group of the Company.				
5	Name of the Manager to the Offer	Sundae Capital Advisors Private Limited SEBI Reg. No.: N. M000002494 Level 11, Platen, Pot No. C-19, VE Blook Bandra Kirla Complex, Bandra (East) Mumbai-400 051, Maharashira, India Tel. No419678755191 Tel. No41968785919 Investor Grievance e-mail id: grievancesmb@sunda.ecaptal.com Investor Grievance e-mail id: grievancesmb@sunda.ecaptal.com Website www. sundaeaptal.com				
6	Membersofthe	Name of the Independent Directors	Position in Committee			
	Committee of	Dr. Raj Kamal Aggarwal	Chairperson			
	In dependent Directors	Dr. VinitaJha	Member			
		Shri Ravinder Nath Leekha	Member			
7	IDC Member's relationship with the Company(Director, equity shares owned, any other contract/ relationship),if any	The members of the IDC are independent Discotons on the Board of Discotons of the Company None of the members of the IDC of law quellights circlinic Company. Further, mone of the members of the IDC have entered into any contractor have any relationship with the Company.				
8	Trading in the equity shares/other securities of the Company by IDC Members	Note of the members of DC have traded in equity shares concharsecutifies of the Collipsays- ip). during the 12 (Tweke) month's point preceding the date of the PA and (ii) in the period between the date of the PA and the date of this recommendation i.e., June 16, 2 (02).				
9	IDC Member's relationship with the Acquirer	None of the members of the IDC is a director contineator a foot the A ciguiters. None of the members of the IDC hald any equity shares or other securities of the Acquirers. None of the members of the IDC have any contractSo a ray relationship with the Acquirers.				
10	Trading in the equity share s/other securities of the Acquirers by DC Members	The equity shares/ of the securities of the Acquirers are not listed on any of the stock exchanges in India and abroad. Further, none of the menthers of the IDC either hold equity shares in the Acquirers or have traded in any of the equity shares righter securities of the Acquirers during the 12/Twelve) month period preceding the date of the PA				
11	Recommendation on the Delisting Offer, asto whether the offer is tair and reasonable	lased on the review of the PA_PPA and IOF is seed by Sturker Capital Advector Philate Limited Manager or the Deliship Offer, or behalf of Anginers and conficient computing her Fior Perior, detect whether? 1 2023-stated by the Ashiman Agravett RV ISCS. Registered Vatter, & Corporate Law Advesor, ISS. Reg. Inc. ISBRPV06/82/09/12554, ICAI RVO members of the Creamment that: (i) the Fior Price, I.e. Rs. 153.16 (Indian Riguese) One Hundred Phy Three and Sixteen Passal, has been carewised in conductive with the SEEI Deliship Regulations and that the cited. Is fair and resemble, and (ii) the Indicative Price IoR. 155 (One Hundred Phy Sit) being higher than the Fior Price IoR. 15.15 (Indian Riquese One Hundred Phy Three and Sixteen Passal), the SeeI Deliship Regulations. However, the IDC noted that the market price of the equity shares of the Company has been at a premium to the Fior Price and Sixteen price and the Indian Regulations. However, the IDC noted that the market price of the equity shares of the Company has been at a premium to the Fior Price and Sixteen price and the Indian Regulations.				
12	Summary of reasons for recommendation	Based on the relieve of the PA. the Congendium to the PA. CPA and LOT issued by the Manager to the Delitro, Office on behalf of Acquirer, the members of CPA have considered the following reasons for making recommendations in paragraph flabors: (i) The floor price of Rs. 153.16 (Indian rupees One Hundride Fifty Tire and Sisteen Palso per equily stars has been calculated in accordance with Regulation 20 and other applicable provisions of the SESI Delsting Regulations and with SEBI (Sistatinal Acqualition Shares and Talescens) Regulation 25, 185 (Indian Rupees One Hundride Fifty Sis) is higher than the volume weighted werage price of the castly shared of the Demay during the period of 00 (Ricky training days immodiately protecting the date of the Board Meeting in which the defining proposal was considered and approved and higher than the volumeweighted sweep price of the capability of the Sistem Constitution (Indian Rupees One Hundride Fifty Sistem Sistem Constitution) and the Constitution of				
14	Disclosure of the Voting	The recommendations we reunanimously approved by the me	embers of the ID C.			

Pattern

1 Authorized independent None
Advisors_fany

16 Any othermater(stobe None
Independent None
Independ



4 6

Solution tomorrow

Very difficult:

HOW TO PLAY Fill in the grid so that

every row, every column and every 3x3

the digits 1 to 9











