



June 17, 2022

To,
The Manager,
Department of Corporate Services
BSE Limited ("BSE") Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 534328

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Code: HEXATRADEX

Dear Sir / Madam,

Subject: Submission of Recommendation of the Committee of Independent Directors pursuant to Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations")

Ref: *Initial Public Announcement dated March 12, 2022 and Detailed Public Announcement dated June 10, 2022, issued by Sundae Capital Advisors Private Limited, the Manager to the Delisting Offer on behalf of Acquirer, Siddeshwari Tradex Private Limited ("Acquirer 1"), Innox Global Multiventures Private Limited ("Acquirer 2"), Opelina Sustainable Services Private Limited ("Acquirer 3"), JSL Limited ("Acquirer 4") (Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 are collectively referred to as the "Acquirers"), to the Public shareholders to acquire 2,03,73,648 (Two Crore Three Lakhs Seventy Three Thousand Six Hundred Forty Eight) Equity Shares of Hexa Tradex Limited (the "Company")*

We enclose herewith the written reasoned recommendation approved by the Committee of Independent Directors, at its meeting held on June 16, 2022, in relation to the delisting offer, pursuant to Regulation 28 of the SEBI Delisting Regulations and the recommendation is published on June 17, 2022 in the following newspapers:

Newspaper	Language	Edition
Business Standard	English	All editions
Business Standard	Hindi	All editions
Mumbai Lakshadeep	Marathi	Mumbai edition (being regional language of the place where the Stock Exchanges are situated)

We are also forwarding a copy of above recommendation to Sundae Capital Advisors Private Limited, the Manager to the Delisting Offer.

Request to kindly take the above on record in terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the SEBI Delisting Regulations.

Yours faithfully,

For Hexa Tradex Limited


Pravesh Srivastava
Company Secretary
ACS:20993



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CIN : L51101UP2010PLC042382

AGNIPATH RECRUITMENT

Centre defends scheme as protests break out in states

Trains set on fire in Bihar; Opposition parties want the scheme withdrawn

ADITHYAN New Delhi, 16 June

As parts of India on Thursday reported violent protests against the proposed Agnipath recruitment system for the armed forces, political parties and former soldiers pleaded with the government to reverse the scheme.



Security personnel investigate after some people set a train on fire to protest against the 'Agnipath' scheme, at Chhapra Railway Station in Thursday

As violent protests raged in multiple states, the government issued a clarification, asserting that the new model will not only bring in fresh capabilities to the armed forces but also open up avenues for youth in the private sector and help them become entrepreneurs with the aid of the severance package they will be entitled to on retirement.

In Opposition-ruled states like Rajasthan and Bharatiya Janata Party (BJP)-governed Uttar Pradesh, Himachal Pradesh, and Haryana, the anger of unorganized groups of young people was evident. Trains were set on fire in several places in Bihar, where the BJP is part of the governing alliance, youngsters came out on railway tracks, and small knots of boys protested in Gagal, Himachal Pradesh, during a visit of the Prime Minister Narendra Modi to the state.

Support Agniveers after tenure: FinMin to PSBs

NIKHIL OHRI New Delhi, 16 June

The Union government has asked public-sector banks (PSBs), public-sector insurance companies, and other financial institutions to support Agniveers with employment and credit facilities on completion of their duty tenure.

PSBs, insurance companies and financial institutions to identify ways to support Agniveers on completion of their tenure of duty.

To support Agniveers, banks would explore possibilities of providing credit facilities for skill upgradation, education, setting up businesses through various central government schemes such as MUDRA, Stand Up India, among others. All PSBs, insurance companies, and financial institutions have also been asked to explore employment opportunities in suitable capacities based on their educational qualifications and skills, said a statement by the finance ministry.

Almost all opposition political groups asked the government to review the procedure. While Bahujan Samaj Party (BSP) leader Mayawati asked the government to take back the recruitment system, senior Congress leader P. Chidambaram said the scheme is "controversial, carries multiple risks, subverts the long-standing traditions and ethos of the armed forces."

He said destruction of government property, attacks on ruling party MLAs (a Bihar woman MLA was attacked in her car and narrowly missed injury). The crux of the anger seems to be that the government is taking away employment, not creating it.

The agniveer scheme, cleared by the Union Cabinet on Tuesday, aims to recruit Indian youth for armed forces for a period of four years, and terms the prospective candidates as Agniveers.

Department of Financial Services (DFS) Secretary Sanjay Malhotra on Thursday held a meeting with heads of

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Indices...

Fed's steep rate hike

BS SUDOKU # 3692

Sudoku grid with numbers 1-9 in a 9x9 pattern.

SOLUTION TO #3691

Sudoku solution grid with numbers 1-9 in a 9x9 pattern.

Very difficult: ★★★★★ Solution tomorrow HOW TO PLAY Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

Business Standard

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On a year-to-date basis, India's m1 is down 27 trillion to ₹239.2 trillion. Foreign investors sold shares worth ₹3,257.65 crore on Thursday, taking their year-to-date selling tally past the ₹2-trillion mark. The US market was trading in the red as 9 pm IST on Thursday, with the Dow Jones and the S&P500 falling 2.3 per cent and 3 per cent, respectively. The Tech-heavy Nasdaq was down 3.2 per cent. "We continue to believe that when push comes to shove, the Fed compromises, pushing up the unemployment rate more than their forecast assumes and accepting underlying inflation of up to 3 per cent," Ehan Harris, global economist, EBAF, said in a note. The Fed's expansion of balance sheet and rate setting in the wake of the pandemic in March 2020 had led to a massive rally in risky assets. The Fed's move to stamp out inflation is leading to a sharp reversal in fortunes. "There is no precedent of the liquidity pump which has happened in the last two-three years. More than interest rates, it is the liquidity withdrawal which is affecting sentiment. The doubling of the indices was fuelled by liquidity," said UR Bhat, co-founder of Alphanti Fintech. While speaking to reporters on Wednesday, Fed Chairman Jerome Powell maintained that the Fed's objective is to bring inflation down, and conceded that many factors beyond its control are in play, such as the Russia-Ukraine war and its impact on energy and food prices.

Advance tax...

Tax collection, direct and indirect, had been projected at ₹2.35 trillion in the Budget Estimates (BE) in FY23. That represents 9.6 per cent growth over the ₹21.56 trillion estimated in the Revised Estimates (RE) in the previous year.

"The revenue loss to the Centre after the excise duty cut is estimated at ₹86,000 crore in the remainder of FY23 after the duty cuts. Given the robust trends for April-May 2022, and the anticipation of sustained healthy momentum of activity, we expect Central goods and services tax inflows in FY23 to overshoot the BE by ₹115 trillion. Assuming 14 per cent YoY growth in FY23, direct taxes are expected to surpass the FY23 BE by ₹2.0 trillion," said Aditi Nayak, chief economist, ICRA.

City-wise collection

Most cities posted a growth rate of 30 per cent and above in direct tax collection in the first quarter - Mumbai (60 per cent); Bengaluru and Delhi (56 per cent); and Chennai and Pune (40 per cent). Advance tax is paid in four instalments rather than at the end of the fiscal year. It is considered an indication of economic sentiment. The first instalment, or 15 per cent, is to be paid by June 15, the second by September 15 (30 per cent), the third by December 15 (30 per cent), and the rest by March 15.

TECHNO ELECTRIC & ENGINEERING COMPANY LTD. Registered Office: C-218, Ground Floor (GR-2), Sector-63, Noida, Gautam Buddha Nagar, Uttar Pradesh, India, 201007. Corporate Office: 10, Park Plaza, South Block, 71, Park Street, Kolkata-700016. NOTICE FOR POSTAL BALLOT AND VOTING INFORMATION. Members of Techno Electric & Engineering Company Limited (the 'Company') are hereby informed that the Company is seeking the consent of Members by way of Resolution through Postal Ballot...

GOVERNMENT OF TAMIL NADU FINANCE DEPARTMENT, CHENNAI - 9. Auction of 30 Year Tamil Nadu Government Stock (Securities). Government of Tamil Nadu has offered to sell by auction the dated Securities for an amount of Rs.1000 crore with Thirty year tenor Securities to be issued for a total nominal amount of Rs.10,000-crore and multiples of Rs.10,000- thereafter. Auction which will be e-auction based and e-auction price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on June 21, 2022.

HexaTrax Limited Corporate Identification Number (CIN) L50110UP2010PLCO42832 Registered Office: A-1, Nandigam Road, UPSIDC Industrial Area, Kosi Kalan, Maharastra, 211 403 Uttar Pradesh, India Corporate Office: Jindal Centre -12 Bhikai Cama Place, New Delhi - 110 068, India Phone No: +91 11 2618 8360 Fax: +91 11 2618 7011 Website: www.hexatradex.com Email: contact@hexatradex.com

Recommendation of the Committee of Independent Directors ("CID") of HexaTrax Limited (the "Company"), on the delisting offer made by Sideshwin Tradex Private Limited ("Acquirer 1"), Innox Global Multiversities Private Limited ("Acquirer 2"), Opelia Sustainable Services Private Limited ("Acquirer 3"), JSL Limited ("Acquirer 4"), Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 are collectively referred to as the "Acquirers" and other members of the promoter group of the Company ("Promoter and Promoter Group" ("Delisting Offer")), to the public shareholders of the Company ("Public Shareholders") under Regulation 28 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (the "SEBI Delisting Regulations").

Table with 4 columns: Sl. No., Details of the Delisting Offer, Name of the Independent Directors, and Position in Committee. It contains detailed information about the delisting offer, including meeting dates, details of the delisting offer, names of the acquirers, and the names and positions of the independent directors on the CID.