

Schaeffler India Limited
(Formerly known as FAG Bearings India Limited)
P.O. Maneja, Vadodara – 390013, Gujarat, India

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: 505790

Company Code: SCHAEFFLER

Your reference, your message from Our reference, our message from Phone Fax Date
+91-265-6602206 13.02.2019

Sub: Change in Directors

Dear Sirs,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of the Listing Regulations, the exchanges are hereby informed that:

1. Mr. Marcus Eisenhuth [DIN: 07904850] has resigned from Directorship of the Company with effect from February 14, 2019; and
2. The Board of Directors of the Company at its meeting held on February 13, 2019 has, *inter alia*, approved appointment of Mr. Satish Patel [DIN: 00690869] as an Additional Director and as a Whole-time Director designated as Director-Finance for a period of Five years with effect from February 13, 2019, subject to approval of the Shareholders at the ensuing Annual General Meeting. A brief profile of Mr. Patel is enclosed herewith.

Mr. Satish Patel is not related to any director on the Board of the Company.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For **Schaeffler India Limited**
(Formerly known as FAG Bearings India Limited)



Chirag K. Shukla
Company Secretary



Encl.: As above.

Brief Profile of Mr. Satish Patel:

- Mr. Satish Patel is the Chief Financial Officer of Schaeffler India Limited.
- Mr. Patel is associated with the company since 1992 and has a vast experience of over 28 years in the field of controlling and finance management. Mr. Patel brings in rich experience in the areas of controlling, budgeting, accounting, taxation, corporate finance, reporting, treasury, risk management, internal controls and corporate affairs. He has played a key role in strategy development and execution. He is a key member of the Executive Leadership Team of Schaeffler India. He has held various incremental leadership positions during his long tenure with the company and has been in the leadership role since over 12 years.
- Prior to joining Schaeffler, Mr. Patel had worked with Elecon group for two years.
- Mr. Patel is an Associate Member of the Institute of Cost Accountants of India and holds a Master's degree in Commerce.

