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30th June 2022

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub.: Press Release

Dear Sir/ Madam,

Please find enclosed Press Release titled "**UPL and Bunge announce agreement to create Orígeo, an innovative company to increase productivity, profitability, and sustainability for farmers in Brazil**".

We request you to take the above information on records.

Thanking you,

Yours faithfully,
For **UPL Limited**

A handwritten signature in black ink, appearing to read "Sandeep Deshmukh", written over a light blue rectangular stamp.

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)



UPL AND BUNGE ANNOUNCE AGREEMENT TO CREATE ORÍGEO, AN INNOVATIVE COMPANY TO INCREASE PRODUCTIVITY, PROFITABILITY, AND SUSTAINABILITY FOR FARMERS IN BRAZIL

- Partnership will establish a new company, Orígeo, to support farmers in Brazil's MAPITOBAPA macro-region
- Orígeo will offer integrated, end-to-end products, services, and consulting for farmers covering agricultural inputs, services, financing solutions and technical support
- Partnership exemplifies UPL's OpenAg network approach to building collaborations to empower farmers with sustainable products, solutions and technologies

São Paulo, Brazil, 30 June 2022 - UPL Ltd. (NSE: UPL & BSE: 512070 LSE: UPLL) ('UPL') a global provider of sustainable agricultural solutions and Bunge (NYSE: BG), a global leader in agribusiness, food, and ingredients, have announced a new partnership to increase productivity, profitability and sustainability for farmers in Brazil.

UPL and Bunge will establish Orígeo, a new company providing end-to-end solutions to farmers in Brazil's MAPITOBAPA macro-region, drawing on its highly qualified technical team's understandings of each producer's needs from crop planning to harvest. Orígeo will combine Bunge's expertise in financing, trading, and logistics matched with UPL's comprehensive sustainable agricultural inputs, solutions, and services portfolio.

Orígeo's offering will include seed, pesticide, biosolutions and fertilizer inputs; crop-planning assistance; agronomical advice; consulting on sustainability and regenerative and low carbon agriculture certification; agricultural financing solutions; and harvest marketing and logistics services. The company will also offer farmers digital agriculture services, including real-time information, recommendations and alerts using satellite-collected field data to improve decision-making and business efficiency.

Rogério Castro, CEO of UPL Brazil, said: "Orígeo will bring us closer to farmers and expand our offerings in this region to encompass the entire food value chain and exemplify our OpenAg commitment to collaboration. By developing, promoting, and launching sustainable solutions, including biosolutions, we're empowering farmers to become environmental champions based on sustainable practices, including carbon soil sequestration to reduce atmospheric CO₂. We look forward to working with Bunge and farmers on our reimagining sustainability mission."

Rossano de Angelis Junior, Bunge VP of Agribusiness in Brazil, said: "Bunge is proud of the lasting and trusting relationships we have built with farmers over the last century, which has allowed us to identify the opportunity for this innovative service model. Orígeo will work closely with the farmer, mapping needs, bringing solutions, and addressing business challenges. We want to simplify processes and make operations even more efficient so that farmers have more time to focus on what they do best - produce more and sustainably,".

The agreement is subject to customary closing conditions, including regulatory approval by the Administrative Council for Economic Defense (CADE) in Brazil.

ENDS

NOTES TO EDITORS:

About UPL

UPL Ltd. (NSE: UPL & BSE: 512070, LSE: UPLL) is a global provider of sustainable agriculture products and solutions, with annual revenue exceeding \$6bn. We are a purpose-led company. Through OpenAg®, UPL is focused on accelerating progress for the food system. We are building a network that is reimagining sustainability, redefining the way an entire industry thinks and works – open to fresh ideas, innovation, and new answers as we strive towards our mission to make every single food product more sustainable. As one of the largest agriculture solutions companies worldwide, our robust portfolio consists of biologicals and traditional crop protection solutions with more than 14,000 registrations. We are present in more than 130 countries, represented by more than 10,000 colleagues globally. For more information about our integrated portfolio of solutions across the food value chain including seeds, post-harvest, as well as physical and digital services, please visit upl-ltd.com and follow us on LinkedIn, Twitter, Instagram and Facebook.

About Bunge

At Bunge (NYSE: BG), our purpose is to connect farmers to consumers to deliver essential food, feed and fuel to the world. With more than two centuries of experience, unmatched global scale and deeply rooted relationships, we work to put quality food on the table, increase sustainability where we operate, strengthen global food security, and help communities prosper. As the world's leader in oilseed processing and a leading producer and supplier of specialty plant-based oils and fats, we value our partnerships with farmers to improve the productivity and environmental efficiency of agriculture across our value chains and to bring quality products from where they're grown to where they're consumed. At the same time, we collaborate with our customers to create and reimagine the future of food, developing tailored and innovative solutions to meet evolving dietary needs and trends in every part of the world. Our Company is headquartered in St. Louis, Missouri, and we have almost 23,000 dedicated employees working across approximately 300 facilities located in more than 40 countries.