

#### DIGICONTENT LIMITED

Registered Office: Hindustan Times House (2nd Floor) 18-20, Kasturba Gandhi Marg, New Delhi 110 001, India  $T\colon$  +911166561234  $F\colon$ +911166561270

**Ref:** DCL/CS/160/2021 July 5, 2021

BSE Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East) MUMBAI - 400 051

Scrip Code: 542685 Trading Symbol: DGCONTENT

Dear Sirs,

Sub: Compliance under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

In terms of Regulation 23(9) of SEBI LODR, disclosure of Related Party Transactions on consolidated basis, in the format as specified in the applicable accounting standards for the half year ended on March 31, 2021 is enclosed herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

For **DIGICONTENT LIMITED** 

(Ajay Sivaraman Nair)
Chief Financial Officer

Encl.: As above

# **Digicontent Limited**

Disclosure of related party transactions for the half year ended March 31, 2021 and balances as at March 31, 2021 on consolidated basis

### i) List of Related Parties and Relationships:-

Parties having direct or indirect control over the Company (Holding Company)	Earthstone Holding (Two) Private Limited (Ultimate controlling party is the Promoter Group)
Holding Company	The Hindustan Times Limited
Fellow Subsidiaries (with whom transactions have occurred during the year)	HT Media Limited
	Hindustan Media Ventures Limited
	HT Overseas Pte. Ltd.
	Mosaic Media Ventures Limited
	Next Radio Limited (w.e.f. April 15, 2019)
	HT Mobile Solutions Limited
Key Managerial Persons (with whom transactions have occurred during the year)	Mr. Ajay Relan (Non-Executive independent Director, w.e.f April 18, 2019)
	Mr. Vivek Mehra (Non-Executive independent Director, w.e.f April 18, 2019)
	Ms. Suchitra Rajendra (Non-Executive independent Director, w.e.f April 18, 2019)
	Mrs. Shobhana Bhartia (Key Managerial Person of Holding Company)
	Mr. Priyavrat Bhartia
Relative of Key Managerial Persons (with whom transactions have occurred during the year)	Mr. Shamit Bhartia (Relative of Mrs. Shobhana Bhartia and Mr. Priyavrat Bhartia)

### ii) Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash (other than Inter-corporate Deposit taken)

## iii) Transactions for the half year ended March 31, 2021 and balances as at March 31, 2021:

(INR Lakhs)# Holding **Fellow Key Managerial** Relative of KMP's Total Company **Subsidiaries** Personnel (KMP's) **Particulars** /Directors INCOME Digital services 356 356 Multi-media content management services 6,961 6,961 Share of revenue received on joint sale 91 91 Sale of digital subscription\* **EXPENSE** Advertisement expenses 130 130 Infrastructure support services 740 740 Rent & maintenance 762 762 Interest accrued on inter corporate deposit 570 570 Non Executive Director's Sitting Fee 17 17 Treasury & management support services 113 113 **OTHERS** Reimbursement of expenses incurred on behalf of the Group by parties 387 387 Reimbursement of expenses incurred on behalf of the party by the 17 17 Group BALANCE OUTSTANDING Trade and other receivables (including other financial assets)\*\* 2,360 2.360 Trade payables 125 125 Security deposit given (undiscounted value) 1,556 1,556 Prepaid expenses 508 508 Inter corporate deposit taken & interest accrued on it 10,973 10,973

<sup>\*</sup>INR 9,180/- and INR 3,049/- towards sale of digital subscription to KMP and relative of KMP respectively has been rounded off to Nil.

<sup>\*\*</sup> after off-set of amount payable in respect of gratuity and leave obligation (net) in relation to transfer of employees to fellow subsidiary.

<sup>#</sup> Amounts rounded off to nearest lakhs.