



TCI EXPRESS

LEADER IN EXPRESS

Dated: June 27, 2024

To,
The Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Scrip Symbol: TCIEXP

To,
The Listing Department,
BSE Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Scrip Code:540212

**Sub: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
Ref-Issuance of SBLC in favour of Wos**

Dear Sir/Madam,

This is in reference to our communication letter dated May 10, 2024, on the subject captioned above, where we have informed that the Board of Directors of **TCI Express Limited** ('the Company') granted approval to issue stand by letter of credit ('SBLC') for an amount not exceeding USD 1.75 million, (either in Indian Rupees or in equivalent foreign currency), in one or more tranches, for securing the loan/credit facility to be availed by TCI Express Pte. Ltd, Wholly Owned Subsidiary ('Wos') of the Company.

In this regard we wish to inform your good office that, based on said approval and request made by the Company, HDFC Bank Limited has today issued SBLC in favour of Maybank Singapore Limited, for an aggregate amount of INR 10.00 Crores (Equivalent to Singapore dollars).

The detailed disclosure in respect of the said issuance of SBLC in favour of Wos, as required under Regulation 30 read with Para-A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure-1.

We request you to kindly take the above information on records.

Thanking you,
For **TCI Express Limited**

PRIYANKA
(Company Secretary & Compliance Officer)
Encl: as above

TCI Express Limited
Website: www.tciexpress.in

Corporate Office: TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India
Tel.: +91-124-2384090-94 • **Email:** info@tciexpress.in • **CIN:** L62200TG2008PLC061781
Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,
S. P. Road, Secunderabad – 500003 • **Tel.:** ++91 40 27840104



TCI EXPRESS

LEADER IN EXPRESS

Annexure-1

Sr. No	Particulars	Details
1.	The name of party for which such guarantees/(SBLC) or indemnity or surety was given	TCI Express Pte. Ltd is Wos of the Company.
2.	Whether the promoter/ promoter group/ group Companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	TCI Express Pte. Ltd., being a Wos is a related party of the Company. Mr. Chander Agarwal- Managing Director of TCI Express Limited act as an Executive Director of the Wos. Save and except what is mentioned above, the promoters/promoter group/group companies are not interested in the transaction. The transaction is at arms' length
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	HDFC Bank Limited has issued SBLC, backed by a credit facility and collateralized by a fixed deposit by the Company, in favour of Maybank Singapore Limited, for an aggregate amount of INR 10.00 Crores for a period of two years, to fulfill the loan/financial needs of TCI Express Pte. Ltd., supporting their operational and business needs.
4.	Impact of such guarantees or indemnity or surety on listed entity.	The SBLC to be provided will be a contingent liability for the Company. This will be provided on behalf of a Wos, which is part of the consolidated group.

For TCI Express Limited

PRIYANKA
(Company Secretary & Compliance Officer)

TCI Express Limited
Website: www.tciexpress.in

Corporate Office: TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India
Tel.: +91-124-2384090-94 • **Email:** info@tciexpress.in • **CIN:** L62200TG2008PLC061781
Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,
S. P. Road, Secunderabad – 500003 • **Tel.:** ++91 40 27840104