



Classic Leasing & Finance Ltd.

Date: 30th June, 2021

To,

The General Manager,
Corporate Relation Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001.

Listing & Compliance Department
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700001

Scrip Code: 013099

Dear Sir/Madam,

Subject: Approval of Financial Results at Board Meeting held on 30th June, 2021

In pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting hard copies of the following documents for your kind perusal in compliance of the Listing Regulations:-

1. Copies of financial results for Fourth quarter & Year ended 31st March,2021 along with Auditor Report.

Kindly take the above in your records and acknowledge the receipt of the same.

Thanking You.

**Yours Faithfully,
For Classic Leasing & Finance Ltd.**

Classic Leasing & Finance Ltd.

Director

Chandra Shekhar Sony
Managing Director
DIN: 06431942



Classic Leasing & Finance Ltd.

Statement of Audited Financial Result for the Quarter & Financial Year Ended 31st March, 2021

(Amount in lakhs)

S.No	Particulars	Quarter Ended			Previous Year Ended	Previous Year Ended
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Revenue From Operations	2.29	1.81	2.25	16.98	10.9
II	Other Income	0	4.9	0	0.01	8.13
III	Total Revenue (I+II)	2.29	6.71	2.25	16.99	19.03
IV	Expense					
	a Cost of Material Consumed	0	0	0	0	0
	b Purchase of stock in trade	0	0	0	0	0
	c Changes in Inventories of finished goods, Work in progress & Stock in trade	0	0	0	0.71	0
	d Employee benefit expense	1.04	0.99	1.62	3.65	4.57
	f Finance cost	0	0	0	0	0
	f Depreciation & Amortisation Expense	1.9	0	0.02	1.9	0.02
	g Other Expense	2.1	4.46	0.57	10.66	11.74
	Total Expense	5.04	5.448	2.21	16.92	16.33
	Profit / (Loss) before exceptional & extraordinary items & tax (III-IV)	-2.75	1.26	0.04	0.07	2.7
V	Exceptional Items	0	0	0	0	1.5
VI	Profit / (Loss) before extraordinary items & tax (V-VI)	-2.75	1.26	0.04	0.07	1.2
VIII	Extraordinary Items	0	0	0	0	0
IX	Profit before tax	-2.75	1.26	0.04	0.07	1.2
X	Tax Expense					
	(1) Current Tax	0.31	0	0	0.31	0.69
	(2) Deferred Tax	-0.47	0	0	0.47	0
	(3) Earlier Years	0			0	13.76
	Net profit or (loss) for the period from continuing operation (VII-VIII)	-2.59	1.26	0.04	0.23	-13.25
XI	Profit or (loss) for the period from discontinuing operation	0	0	0	0	0
XIII	Tax expense of discontinuing operation	0	0	0	0	0
XIV	Profit or (loss) from discontinuing operation after tax (XII-XIII)	0	0	0	0	0
XVI	Profit or (loss) for the period (XI+XIV)	-2.59	1.26	0.04	0.23	-13.25
XVI	Earnings per Share					
	(a) basic	-0.9	0.04	0.001	0.01	-0.44
	(b) diluted	-0.9	0.04	0.001	0.01	-0.44

Notes:

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 30th June, 2021
- The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The figures for previous periods have been recognized/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended March 31, 2021

By Order of the Board
For Classic Leasing & Finance Ltd.
Classic Leasing & Finance Ltd.


Chandra Shekhar Sony
Managing Director
DIN: 06431942
Director

Date: 30th June, 2021
Place: Kolkata



Classic Leasing & Finance Ltd.

Statement of Assets & Liabilities

As at March 31, 2021

(Rs in Lakhs)

A	ASSETS	As at March 31, 2021	As at March 31, 2020
(1)	Non Current Assets		
a	Property, Plant & Equipment	1.15	3.06
b	Capital Work In Progress	-	-
c	Intangible Assets	-	0
d	Financial Assets	-	-
(I)	Investment	834.55	912.99
(II)	Others	0.84	0
	TOTAL NON CURRENT ASSETS	836.54	916.05
(2)	Current Assets		
a	Inventories	17.05	17.76
b	Financial Assets	-	-
(I)	Investment	0	20.75
(II)	Trade Receivables	4.61	-
(III)	Cash & Cash Equivalent	22.77	0.04
(IV)	Bank Balance Other than (III) above	0	0.86
(V)	Loans	1	5.13
(VI)	Other Financial Asset	-	-
c	Other Current Assets	101.44	24.04
	TOTAL CURRENT ASSETS	146.87	69.81
	TOTAL ASSETS	983.41	985.86
B	EQUITY & LIABILITIES	As at March 31, 2021	As at March 31, 2020
	Equity		
a	Equity Share Capital	300.02	300.02
b	Other Equity	-6.85	-7.08
	TOTAL EQUITY	293.17	292.94
	Liabilities		
(1)	Non Current Liabilities		
a	Financial Liabilities		
b	Borrowings	659.2	
c	Provisions		
d	Deferred Tax Liabilities (Net)	3.03	3.5
e	Other Non Current Liabilities	6.59	
f	Non Current Tax Liabilities		
	TOTAL NON CURRENT LIABILITIES	668.82	3.5
(2)	Current Liabilities		
a	Financial Liabilities	16.42	48.74
(I)	Borrowings	5	640.68
(II)	Trade Payable		
-	Total o/s dues of Micro Enterprise & Small Enterp		
-	Total o/s dues of creditor other than Micro		
(III)	Other Financial Liabilities		
(IV)	Other Current Liabilities		
(V)	Provisions	0	0
(VI)	Current Tax Liability (Net)		
	TOTAL CURRENT LIABILITIES	21.42	689.42
	TOTAL LIABILITIES	690.24	692.92
	TOTAL EQUITY & LIABILITIES	983.41	985.86



CIN : 165921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,

Fax : 033-2288-3105, www.classicleasing.net, E-classicleasinganfinance@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Classic Leasing & Finance Ltd.**

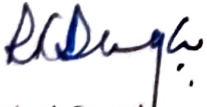
We have audited the financial results of **Classic Leasing & Finance Ltd** for the quarter and year ended on **31st March, 2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under ; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter as well as year ended on **31st March, 2021**.

For R Dugar & Associates.
Chartered Accountants



(Rakesh Dugar)

Partner

Membership No: (061368)

UDIN: 21061368AAAADB2859

Place: Kolkata

Date: 28th June, 2021

