

SEC/SE/042/2024-25
Chennai, July 29, 2024

To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai -400051 NSE Symbol- DATAPATTNS	To BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400 001 Company Code: 543428
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Sub: Outcome of the Meeting of Board of Directors held on July 29, 2024

Dear Sir/Madam,

Further to our letter No. SEC/SE/038/2024-25 dated July 22, 2024 intimating the date of Board Meeting, we wish to inform that the Board of Directors ("the Board") at its meeting held on Monday, July 29, 2024 has inter-alia, considered and approved the Unaudited Financial Results for the quarter ended June 30, 2024. The above said Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors thereon are enclosed herewith.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 2.00 p.m. IST and concluded at 4.50 p.m. IST.

You are requested to take the above on record and oblige.

Thanking You.

For **Data Patterns (India) Limited**

Prakash R
Company Secretary and Compliance Officer
Membership No. A34652

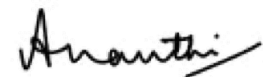
Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DATA PATTERNS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Data Patterns (India) Limited** (the "Company"), for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 008072S



Ananthi Amarnath
Partner
Membership No. 209252
UDIN: 24209252BKGSWS1385

Place: Bangalore
Date: July 29, 2024

DATA PATTERNS

DATA PATTERNS (INDIA) LIMITED

CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(All figures are in INR Crores unless specifically stated otherwise)

S.No	Particulars	Quarter Ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	Refer Note 2	Unaudited Refer Note 3	Audited
I	Revenue from operations	104.08	182.29	89.69	519.80
II	Other income	12.31	12.28	11.61	46.03
III	Total Income (I+II)	116.39	194.57	101.30	565.83
IV	Expenses				
	Cost of materials consumed	41.51	50.71	40.24	180.82
	Changes in inventories of finished goods and work in progress	(12.67)	0.46	(8.01)	(15.70)
	Employee benefits expense	28.75	26.51	22.95	98.99
	Finance costs	2.95	3.03	1.72	9.33
	Depreciation and amortization expenses	3.09	6.95	2.88	16.13
	Other expenses	9.31	11.59	6.64	34.07
	Total Expenses (IV)	72.94	99.25	66.42	323.64
V	Profit before tax (III-IV)	43.45	95.32	34.88	242.19
VI	Tax expense (including deferred tax)	10.66	24.22	9.05	60.50
VII	Profit for the period / Year (V-VI)	32.79	71.10	25.83	181.69
VIII	Other Comprehensive Income (net of tax)	(0.75)	(0.82)	0.08	(0.63)
IX	Total Comprehensive Income for the period / year (VII+VIII)	32.04	70.28	25.91	181.06
X	Paid up equity share capital (Face value of Rs 2 each)	11.20	11.20	11.20	11.20
XI	Other Equity				1,313.01
XII	Earnings per equity share (EPS) of face value of Rs 2 each* (Basic and Diluted)	5.86	12.70	4.61	32.45

*EPS is not annualised for the quarter ended 30 June 2024, 31 March 2024, 30 June 2023

Notes:

- The financial results have been reviewed and recommended by the Audit Committee and Board of Directors at their meeting held on 29 July 2024. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have expressed an unmodified review conclusion on the aforesaid results.
- The figures for the quarter ended 31 March 2024 represents the balancing figures between the audited figure in respect of full financial year and published figure for the nine months ended 31 December 2023.
- The comparative unaudited financial information of the Company for the corresponding quarter 30 June 2023, included in these unaudited financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those unaudited financial results on 08 August 2023.



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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(All figures are in INR Crores unless specifically stated otherwise)

- 4 The Company operates only in one business segment i.e. manufacture, sale and service of defence electronics, and hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 5 During the financial year 2021-22, the Company has completed its Initial Public offer ('IPO') and listed its equity shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and listed its equity shares on 24 December 2021. The Company has received an amount of INR 281.42 Crore(net) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below:

Objects of the issue as per Prospectus	Revised Amount to be utilised as per prospectus	Utilisation upto 30 June 2024	Unutilised amount as on 30 June 2024
Prepayment or Repayment of Borrowings	60.08	60.08	-
Funding Working Capital Requirements	95.19	95.19	-
Upgradation and expansion of existing facilities	59.84	47.33	12.51
General Corporate Purpose	66.31	66.31	-
Total	281.42	268.91	12.51

- 6 During the financial year 2022-23, the Company allotted Equity shares through Qualified Institutional Placement (QIP) process to the Qualified Institutional Buyers. These equity shares were allotted on 13 March 2023 and will rank pari-passu with the existing equity shares.

The details of utilization of proceeds from QIP, net of QIP expenses (inclusive of GST) are as follows:

Objects of the issue	Amount to be utilised as per prospectus	Utilisation upto 30 June 2024	Unutilised amount as on 30 June 2024
Funding Working Capital Requirements	168.00	109.20	58.80
Investment in Product Development	167.24	40.90	126.34
Prepayment or Repayment of Borrowings	25.00	25.00	-
Funding capital expenditure towards setting up an EMI-EMC Testing Facility	15.23	13.63	1.60
Funding acquisition of land (including building)	7.75	7.75	-
General corporate purposes	104.52	104.52	-
Total	487.74	301.00	186.74

- 7 Figures for the previous period have been regrouped/rearranged wherever necessary.


Srinivasagopalan Rangarajan
Chairman and Managing Director



Place: Chennai
Date: 29 July 2024

