



VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th FLOOR PLOT NO. B-9, LANDMARK BUILDING, NEW LINK ROAD,
ANDHERI (WEST), MUMBAI, MAHARASHTRA 400053

ALL ELECTRICAL SEGMENT

CIN : L31401MH2007PLC171844



Date: 21st July, 2021

To

The Secretary - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

The Secretary - Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai -400051

Ref: SCRIP CODE: 539331; VETO

Dear Sir(s)

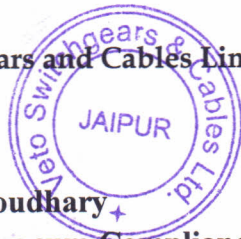
Subject: Submission of Half Yearly Disclosure on Related Party Transactions for the Half Year ended 31st March 2021.

In terms of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we hereby enclose disclosure on Related Party Transactions, on a Consolidated Basis, in the format specified in applicable accounting standards for the half year ended 31st March, 2021

You are requested to take the above on record.

Thanking You,

Yours Faithfully,
For Veto Switchgears and Cables Limited



Varsha Rane Choudhary
Company Secretary cum Compliance Officer

Corporate Office :

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775
Email : info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403



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Disclosure in respect of Related Parties pursuant to Ind AS- 24 " Related Party Disclosures" for half year ended on 31st March, 2021 on Consolidated Basis (In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended))

A) List of Related Parties and List of Related Parties with whom transactions have taken place during Financial Year 2020-21

1. Related Parties and Relationship

Name of Related Party

A) Key Managerial Personnel:

Akshay Kumar Gurnani, Managing Director /CEO

Narain Das Gurnani, Whole Time Director/ CFO

Jyoti Gurnani, Director

Varsha Rane Choudhary, Company Secretary cum Compliance Officer

B) Subsidiary Companies

Vankon Modular Private Limited

Veto Electricals Private Limited

Veto LED Lighting Private Limited

Veto Overseas Private FZE

c) Enterprises Owned or significantly influenced by KMP and or their Relative:

Vimal Power Cables Private Limited

Veto Electropower (India) Private Limited

V1 Infradevelopers Private Limited

Gurnani Infra Developers Private Limited

Kripa Realmart Private Limited

Anjali Packaging

D) Promoter Group Member:

Pushpa Devi Gurnani

2. Transactions form 01.10.2020 – 31.03.2021 with Related Parties: –

I) Effect in Profit and Loss Account:

Amount (in Rs.)

Purchase:

Anjali Packaging

3,612

Expenses

Remuneration & Salary Paid:

Akshay Kumar Gurnani (Remuneration)

12,00,000

Narain Das Gurnani (Remuneration)

6,00,000

Jyoti Gurnani

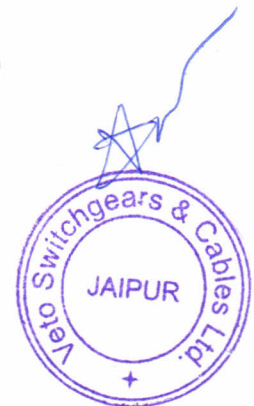
3,00,000

Varsha Rane Choudhary

1,37,341

Pushpa Devi Gurnani

3,00,000



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Rent Paid:

Veto Electropower (India) Private Limited	84,960
Vimal Power Cables private Limited	1,77,000
Kripa Realmart Private Limited	3,89,400
Gurnani Infra Developers Private Limited	74,340

Income:

Interest Income:

Veto Electricals Private Limited	32,02,881
Veto LED Lighting Private Limited	13,42,795
Veto Overseas Private FZE	2,09,648
Vankon Modular Private Limited	13,53,000

Rent Received:

V1 Infradevelopers Private Limited	49,56,000
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ii) Effect in Balance Sheet:

Liabilities

Outstanding Remuneration:

Akshay Kumar Gurnani	2,00,000
Narain Das Gurnani	1,00,000
Jyoti Gurnani	50,000
Varsha Ranee Choudhary	19,801
Pushpa Devi Gurnani	50,000

Assets:

Advance Granted:

Veto Electricals Private Limited	4,77,00,000
Veto LED Lighting Private Limited	5,05,940

Loan Received Back:

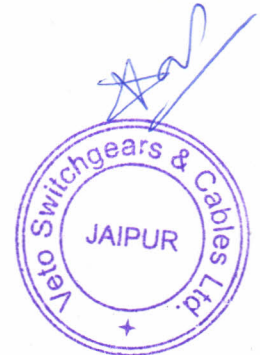
Veto Electricals Private Limited	5,72,00,000
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Investment:

Vankon Modular Private Limited	8,86,27,200
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Outstanding Loan Receivable:

Veto Electricals Private Limited	6,09,29,447.34
Veto LED Lighting Private Limited	3,06,16,704.30
Veto Overseas Private FZE	46,24,927.03
Vankon Modular Private Limited	8,29,64,269.00



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