

December 10, 2020

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| <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot no. C/1, G Block,<br>Bandra-Kurla Complex<br>Bandra (E), Mumbai - 400 051<br>NSE – ZEEMEDIA | <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai- 400 001<br>BSE- 532794 |
|---|--|

**Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

Kindly take the same on record and oblige.

Yours truly,

For Zee Media Corporation Limited



**Ranjit Srivastava**  
**Company Secretary & Compliance Officer**  
Membership No. A18577



Encl: As above

**Zee Media Corporation Limited**

Corporate Office: FC-19, Sector-16A, Film City, Noida - 201301, UP, India.

Phone: +91-120-2511064-73

Regd. Office: Marathon Futurex, 14th Floor, A Wing, N M Joshi Marg, Lower Parel, Mumbai - 400013, India

Phone: +91-22-7105 5001 | www.zeenews.com | CIN: L92100MH1999PLC121506

Zee Media Corporation Limited  
Related party disclosure on the consolidated financial statements for the six month period ended 30th September, 2020

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**(A) List of parties where control exists:**

**(i) Associates**

Today Merchandise Private Limited (extent of holding 49%)  
Today Retail Network Private Limited (extent of holding 49%)

**(ii) Other related parties with whom transactions have taken place during the period and balance outstanding as on 30 September, 2020**

Asia Today Limited, Creantum Security Solutions Private Limited, Cyquator Media Services Private Limited, Digital Subscriber Management and Consultancy Services Private Limited, Dilligent Media Corporation Limited, Dish TV India Limited, Dish Infra Services Private Limited, Evenness Business Excellence Services Limited (formerly known as Esse! Business Excellence Services Limited), Esse! Corporate LLP, Esse! Vision Productions Limited, Ez-Mall Online Limited, Esse! Infraprojects Limited, Jalesh Cruises Mauritius Limited, Liberium Global Resources Private Limited, Living Entertainment Enterprises Private Limited, Pan India Network Limited, Siti Networks Limited, Zee Entertainment Enterprises Limited, Zee Learn Limited, Zee Entertainment Middle East FZ LLC

**(iii) Key Management Personnel - Directors**

a) Executive directors - Dinesh Kumar Garg (Executive Director-Finance)  
b) Non-executive directors - Amitabh Kumar, Punit Goenka (Upto 22 July, 2020), Rashmi Aggarwal, Raj Kumar Gupta, Surender Singh (w.e.f 01 July 2020), Susanta Kumar Panda (w.e.f 01 September 2020), Uma Mandavgane (Upto 31 August, 2020)

**(B) Transactions with related parties:**

|   | ₹ in Mn           |
|---|-------------------|
|   | 30 September 2020 |
| <b>(i) With Associate Companies:</b>                          |                   |
| <b>Today Merchandise Private Limited</b>                      |                   |
| Interest income on debentures                                 | 0.03              |
| Channel management fee received                               | 15.72             |
| <b>Today Retail Network Private Limited</b>                   |                   |
| Interest income on debentures                                 | 0.00              |
| <b>(ii) Key managerial personnel/directors</b>                |                   |
| <b>Remuneration to executive directors</b>                    | <b>3.09</b>       |
| Dinesh Garg (Refer note (c) below)                            | 3.09              |
| <b>Sitting fees paid to non-executive directors</b>           | <b>0.38</b>       |
| Uma Mandavgane  | 0.10              |
| Rashmi Aggarwal   | 0.10              |
| Punit Goenka  | 0.02              |
| Raj Kumar Gupta   | 0.10              |
| Surender Singh  | 0.02              |
| Amitabh Kumar   | 0.04              |
| <b>(iii) With Other related parties:</b>                      |                   |
| <b>Revenue from broadcasting services</b>                     | <b>424.76</b>     |
| Dish TV India Limited   | 46.63             |
| Zee Entertainment Enterprises Limited                         | 376.76            |
| Other related parties   | 1.37              |
| <b>Sale of television programs</b>                            | <b>14.96</b>      |
| Asia Today Limited  | 14.96             |
| <b>Revenue from other income</b>                              | <b>0.13</b>       |
| Dish TV India Limited   | 0.01              |
| Dish Infra Services Private Limited                           | 0.12              |
| <b>Interest income on non-convertible debentures</b>          | <b>10.78</b>      |
| Ez-Mall Online Limited  | 10.78             |
| <b>Telecast cost</b>  | <b>57.18</b>      |
| Dish TV India Limited   | 9.00              |
| Zee Entertainment Enterprises Limited                         | 48.18             |
| <b>Leaseline and V-sat expenses</b>                           | <b>5.11</b>       |
| Dish TV India Limited   | 5.11              |
| <b>Rent paid</b>  | <b>115.69</b>     |
| Zee Entertainment Enterprises Limited                         | 115.69            |
| <b>Marketing distribution and business promotion expenses</b> | <b>103.14</b>     |
| Dish TV India Limited   | 102.00            |
| Other related parties   | 1.14              |
| <b>Commission expenses</b>                                    | <b>50.28</b>      |
| Zee Entertainment Enterprises Limited                         | 50.28             |
| <b>Reimbursement of Electricity Expenses</b>                  | <b>18.18</b>      |
| Zee Entertainment Enterprises Limited                         | 18.18             |
| <b>Manpower hiring expenses</b>                               | <b>97.91</b>      |
| Liberium Global Resources Private Limited                     | 89.57             |
| Other related parties   | 8.34              |
| <b>Other services</b>   | <b>59.85</b>      |
| Zee Entertainment Enterprises Limited                         | 27.59             |
| Esse! Corporate LLP   | 17.25             |
| Evenness Business Excellence Services Limited                 | 10.80             |
| Other related parties   | 4.21              |



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Zee Media Corporation Limited  
Related party disclosure on the consolidated financial statements for the six month period ended 30th September, 2020

| (C) Balances at the end of the period  | 30 September 2020 |
|--|-------------------|
| <b>(i) Associate Companies:</b>  |                   |
| <b>Today Merchandise Private Limited</b>   |                   |
| Investment in equity shares  | 368.80            |
| Investment in compulsorily convertible debentures  | 145.60            |
| Deposits received from customers   | 129.93            |
| Other advance  | 0.07              |
| Trade receivables  | 249.35            |
| Interest receivable  | 0.03              |
| <b>Today Retail Network Private Limited</b>  |                   |
| Investment in equity shares  | 28.92             |
| Investment in compulsorily convertible debentures  | 0.10              |
| Interest receivable  | 0.00              |
| <b>(ii) Other related parties</b>  |                   |
| <b>Investment in redeemable preference shares</b>  |                   |
| 436,26,56,265 6% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of ₹ 1 each of Diligent Media Corporation Limited | 4,362.66          |
| Impairment in value of investment  | (4,362.66)        |
| <b>Investment in non convertible debentures</b>  | 215.00            |
| Ez-Mall Online Limited   | 215.00            |
| <b>Trade receivables</b>   | 476.73            |
| Asia Today Limited   | 60.82             |
| Zee Entertainment Enterprises Limited  | 343.59            |
| Dish TV India Limited  | 56.72             |
| Other related parties  | 15.60             |
| <b>Loans advances and deposits given / other receivables</b>   | 352.51            |
| Zee Entertainment Enterprises Limited  | 83.94             |
| Diligent Media Corporation Limited   | 219.63            |
| Other related parties  | 48.94             |
| <b>Interest receivable</b>   | 10.62             |
| Ez-Mall Online Limited   | 9.78              |
| Other related parties  | 0.84              |
| <b>Trade payables / other payables</b>   | 259.61            |
| Dish TV India Limited  | 113.25            |
| Asia Today Limited   | 40.53             |
| Zee Entertainment Enterprises Limited  | 93.43             |
| Other related parties  | 12.40             |
| <b>Provision for doubtful loans and advances</b>   | 20.00             |
| Essel Infraprojects Limited  | 20.00             |
| <b>Provision for doubtful interest receivable</b>  | 0.84              |
| Essel Infraprojects Limited  | 0.84              |
| <b>Advances and deposits received</b>  | 0.03              |
| Pan India Network Limited  | 0.03              |
| <b>Investment in equity shares</b>   | 0.00              |
| Subhash Chandra Foundation   | 0.00              |
| <b>Corporate guarantee given</b>   | 4,521.81          |
| Diligent Media Corporation Limited (Refer note (d) below)  | 4,521.81          |

(a) The above disclosures are excluding Ind AS adjustments.

(b) Parties with transaction less than 10% of the group total are grouped under the head "Other related parties"

(c) Remuneration to executive directors includes employer contribution to provident fund.

(d) Corporate guarantee outstanding includes ₹ 2021.81 million, being premium accrued and payable at the time of redemption of debentures.

For Zee Media Corporation Limited  
  
Dinesh Kumar Garg  
(Executive Director-Finance)

Date: 10 December, 2020



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