

To,

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Tel No: (022) 26598100- 8114
Fax No: (022) 26598120
Symbol: BLUECOAST

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Phones: 91-22-22721233/4
Fax: 91-22-2272 3121
Scrip Code: 531495

Subject: - Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

Dear Sir,

Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 please find below statement for default in redemption of redeemable preference shares issued to promoter Bodies Corporate details given below:-

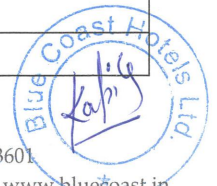
| Disclosure for unlisted debt securities i.e. NCRPS | | |
|--|--|--|
| Sr. No. | Type of disclosure | Details |
| 1. | Name of the Listed entity | Blue Coast Hotels Limited |
| 2. | Date of making the disclosure | 06.10.2020 |
| 3. | Type of instrument with ISIN | Redeemable Cumulative Preference Shares |
| 4. | Number of investors in the security as on date of default | As per annexure I |
| 5. | Date of default | As per annexure I |
| 6. | Current default amount (<i>break-up of principal and interest in INR crore</i>) | Principal - Rs. 41.50 Crore Dividend - Rs. 74.46 Crore |
| 7. | Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.) | Amount - Rs. 41.50 Crore Tenure - 15 years* Coupon - NA Rate of Dividend - 10% Unsecured Redemption Date- 30.10.2017* |
| 8. | Total amount issued through debt securities (in INR crore) | NA |
| 9. | Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) | 115.96 Crore (Including dividend of Rs. 74.46) |

Disclosure as required under clause C2 of said circular as on 30th September, 2020

| Sr. No. | Type of disclosure | Details in INR crore |
|---------|---|----------------------|
| 1. | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A. | Total amount outstanding as on date | NA |

Blue Coast Hotels Ltd.

Regd. Office: Shop No. BG/1, Shanta Kunj, Cooperative Housing Society Ltd., Comba, Margao, Goa- 403601
415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in | www.bluecoast.in
CIN No.: L31200GA1992PLC003109



| | | |
|----|--|---|
| B. | Of the total amount outstanding, amount of default as on date | NA |
| 2. | Unlisted debt securities i.e. NCDs and NCRPS | |
| A. | Total amount outstanding as on date | 115.96 Crore (Including dividend of Rs. 74.46) |
| | Of the total amount outstanding, amount of default as on date | 115.96 Crore (Including dividend of Rs. 74.46) |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt | 115.96 Crore (Including dividend of Rs. 74.46) |

*In term of Section 48 and 55 of the Companies Act, 2013 shareholders of the Company through postal ballot result dated 20.09.2017 passed a resolution wherein they have extended tenure of redemption of 10% 41,50,000 Redeemable Cumulative Preference Shares (NCRPS) by a further period of 15 years subject to redemption of 10% every year from 21st year onwards i.e with effect from 30th October, 2023 till 30th October, 2032.

However, one of the shareholders along with other shareholders, acting in concern with it, objected the said extension of redemption period and filed a petition before the Hon'ble NCLT New Delhi Bench, challenging the aforementioned shareholder's resolution. Vide order dated 24.11.2017 the Hon'ble NCLT Delhi was pleased to stay the aforementioned shareholder resolution's effect till further order. The matter is still pending for adjudication.

This is for your kind information and record.

Thanking you

For Blue Coast Hotels Limited



Kapila Kandel
 Company Secretary

Blue Coast Hotels Ltd.

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 415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in | www.bluecoast.in
 CIN No.: L31200GA1992PLC003109

Annexure-I

In INR Crore(s)

| S.no. | Name of Preference Shareholder | PAN No. | No.of Shares | Amount(INR) | Date of issue | Due Date of Redemption/default | Rate of dividend P.A(%) | Amount(INR) to be redeemed including dividend as on 30.09.2020 |
|-------|---|------------|--------------|-------------|---------------|--------------------------------|-------------------------|--|
| 1 | BROOK INVESTMENTS & FINANCIAL SERVICES PVT. L | AAACB4824E | 3,50,000 | 3.50 | 30-10-2002 | 30-09-2017 | 10 | 9.78 |
| 2 | CONCEPT CREDITS & CONSULTANTS PVT. LTD | AAACC5529R | 3,50,000 | 3.50 | 30-10-2002 | 30-09-2017 | 10 | 9.78 |
| 3 | EPITOME HOLDINGS PVT,LTD | AAACE2748J | 4,00,000 | 4.00 | 30-10-2002 | 30-09-2017 | 10 | 11.18 |
| 4 | LIQUID HOLDINGS PVT. LTD. | AAACL2750R | 4,00,470 | 4.00 | 30-10-2002 | 30-09-2017 | 10 | 11.18 |
| 5 | MID MED FINANCIAL SERVICES & INVESTMENTS PVT. | AAACM0847N | 3,99,600 | 4.00 | 30-10-2002 | 30-09-2017 | 10 | 11.17 |
| 6 | REACT INVESTMENTS & FINANCIAL SERVICES PVT LT | AAACR0491H | 4,00,000 | 4.00 | 30-10-2002 | 30-09-2017 | 10 | 11.18 |
| 7 | SCOPE CREDITS & FINANCIAL SERVICES PVT.LTD | AABCS7211H | 4,00,000 | 4.00 | 30-10-2002 | 30-09-2017 | 10 | 11.18 |
| 8 | SEED SECURITIES & SERVICES PVT.LTD | AABCS7209P | 3,49,930 | 3.50 | 30-10-2002 | 30-09-2017 | 10 | 9.77 |
| 9 | SOLACE INVESTMENTS & FINANCIAL SERVICES PVT. | AABCS7207D | 3,50,000 | 3.50 | 30-10-2002 | 30-09-2017 | 10 | 9.78 |
| 10 | SOLITARY INVESTMENTS & FINANCIAL SERVICES PVT | AAACS3935M | 3,50,000 | 3.50 | 30-10-2002 | 30-09-2017 | 10 | 9.78 |
| 11 | SQUARE INVESTMENTS & FINANCIAL SERVICES PVT. | AAACS4620H | 4,00,000 | 4.00 | 30-10-2002 | 30-09-2017 | 10 | 11.18 |
| | Total | | 41,50,000 | 41.50 | | | | 115.96 |

