

Date: 31/07/2020

To,
Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip Code: 540393

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 31st July 2020 at 2 P.M.

With reference to the above captioned subject, we would like to inform you that the Board Meeting of the Company held on 31st July 2020, have, inter-alia, considered and approved the following business:

1. The Board of Directors have approved the revised Directors Report along with its annexures for financial year ended 31.03.2020.
2. The Board of Directors have approved appointment of Mr. D.V. Giri as a Non-Executive, Independent, Director of the Company with effect from 31st July 2020, subject to approval of the shareholders of the Company and other applicable statutory/ regulatory approvals.

Pursuant to Regulation 30 of the Listing Regulations, details of Mr. D.V. Giri is as below:

Reason for Change	Appointment as a Non-Executive, Independent, Director
Date of Appointment & term of appointment	Appointment for a period of 5 (Five) years with effect from 31 st July, 2020
Brief Profile	Mr. Dwadasi Venkata Giri, son of Mr. D V S Murthy, aged 59 years, completed his Post Graduation (M.Com) from Pt. Ravishankar Shukla University, Raipur. He also completed LLB and CA IIB from Raipur. He has vast experience in banking and finance domain.
Disclosure of Relationships between Directors	Mr. D.V. Giri is not related to any Director of the Company.

3. The cut-off date will be 31st July 2020 to finalize the list of shareholders with whom the Annual Report for the Financial Year 2019-20 shall be shared through prescribed method.

4. The Company has fixed Tuesday, 1st September 2020 as the record date for the purpose of determining the shareholders eligible to receive final dividend for the Financial Year 2019-20, if declared at the ensuing Annual General Meeting

The above dividend shall be paid to the eligible shareholders on or before 9th October 2020.

The Meeting concluded at 3:00 P.M.

This is for your information and record.

Thanking you.

**Yours faithfully,
For Sarthak Metals Limited**



Itika Singla

Company Secretary & Compliance Officer