



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

June 15, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Samvardhana MotherSON Automotive Systems Group BV (“**SMRPBV**”), a step-down subsidiary of Samvardhana MotherSON International Limited (formerly MotherSON Sumi Systems Limited) (“**the Company**”), through one of its European subsidiaries, has signed a binding undertaking to acquire a 100% stake in CIRMA ENTREPRISE, a French *société par actions simplifiée*, from Vinci Energies France, a French *société par actions simplifiée*. The above transaction will be presented to the employees representatives body of CIRMA ENTREPRISE and, once agreed by Vinci Energies France, will be subject to customary closing conditions.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, details of acquisition of the Company are enclosed herewith as **Annexure A**.

The above is for your information and records.

Thanking you,

Yours truly,

For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L34300MH1986PLC284510
Email: investorrelations@motherSON.com

ANNEXURE A

Acquisition (including agreement to acquire)

Sr. no.	Details of Events that need to be provided	Information about such events
a)	Name of target entity, details in brief such as size, turnover etc.	<p>1) <u>Name of the Target</u>: Cirma Entreprise SAS, a French <i>société par actions simplifiée</i></p> <p>2) <u>Business of the Target</u>: Target is inter-alia engaged in manufacturing and sale of Electrical Wiring and Interconnect Systems (EWIS) for aerospace, shipbuilding, allied Industries etc.</p> <p>3) <u>Turnover for the CY 2022</u>: 11.41 million Euro</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms length	No.
c)	Industry to which the entity being acquired belongs	Aerospace, shipbuilding, allied industries
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	<p>The transaction rationale can be summarized as follows:</p> <ul style="list-style-type: none"> • Motherson to become Tier 1 to Aerospace OEM and proximity to OEM to open further avenues for growth. • Diversification to Electrical Wiring and Interconnect Systems (EWIS) for Aerospace, shipbuilding and other allied Industries from an existing portfolio of aero structure component, machining etc • Aligned with growth strategy and synergistic with existing wiring harness capabilities of Motherson • This transaction will also help Motherson in gaining access to the shipbuilding and allied Industries.
e)	Brief details of any governmental or regulatory approvals required for the acquisitions	Contemplated transaction may be subject to Approval/clearance from Foreign Investment Control (FIC) from the French Government

f)	Indicative time period for completion of the acquisition	Subject to the completion of the consultation process with the French employees representative body and thereafter subject to satisfactory completion of all conditions precedent, the transaction is expected to be closed within a period of 6 months from date of signing (Oct- Dec 2023),								
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash transaction								
h)	Cost of acquisition or the price at which the shares are acquired	<p>Enterprise Value of 7.2 million euros.</p> <p>Equity value shall be derived from the Enterprise Value post customary adjustment for cash / cash like items, debt / debt like items and normalized working capital.</p> <p>Implied EV/EBITDA based on EBITDA for CY2022 is 7.3x</p>								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Samvardhana Motherson International Limited (SAMIL) via its wholly owned subsidiary, Samvardhana Motherson Automotive Systems Group BV (SMRPBV), or through one of SMRPBV's wholly owned European subsidiaries, to acquire 100% of the shareholding in the Target.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	<p>1) <u>Main line of business</u>: Manufacturing and sale of Electrical Wiring and Interconnect Systems (EWIS) for aerospace, shipbuilding, allied Industries etc</p> <p>2) <u>Date of incorporation of the Target</u>: 5 June 1980</p> <p>3) <u>Turnover of last three financial years</u>:</p> <table border="1" data-bbox="692 1391 1412 1563"> <thead> <tr> <th>Particular</th> <th>CY 2020</th> <th>CY 2021</th> <th>CY 2022</th> </tr> </thead> <tbody> <tr> <td>Net turnover (in million EUR)</td> <td>8.56</td> <td>9.61</td> <td>11.41</td> </tr> </tbody> </table> <p>4) <u>Presence</u>: France</p>	Particular	CY 2020	CY 2021	CY 2022	Net turnover (in million EUR)	8.56	9.61	11.41
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