



Excel Industries Ltd.



IS/ISO9001:2015
IS/ISO14001:2015
IS18001:2007
Certified by BIS.

June 19, 2023

To
Mr. Chetan Patel
Assistant Manager, Online Surveillance,
BSE Limited
P J Towers, Dalal Street
Mumbai-400001.

Dear Sir,

Sub: Increase in volume

Ref. Your letter No. L/SURV/ONL/PV/CP/ 2023-2024 / 156 dated June 19, 2023, received by email.

In reference to your above-mentioned letter, we submit as under:

The Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 from time to time and has not withheld any material information/ event that has a bearing on the operations/performance of the Company and can be considered price sensitive.

The increase in volume of the security of the Company is purely market driven. The management of the Company is in no way connected with any increase in the volume of the security of the Company. We would like to reiterate that the Company will continue to comply with the listing regulations requirements and keep the Stock Exchanges informed of all price sensitive information as and when they arise.

You are requested to please take the above clarification on record and keep the members of the exchange informed.

Thanking you,
For Excel Industries Limited

Surendra Singhvi
Company Secretary & Compliance Officer