

Corp. off.: Plot no. 99,
Smart Industrial Park, Near NATRIP,
Dhar 454775 (M.P.)
Telephone No: 072923-52800
E-mail : info@groupsignet.com
Web.: www.groupsignet.com
CIN No.: L51900MH1985PLC035202
GST No. : 23AABCS53489F2ZD



SIGNET
INDUSTRIES LIMITED

The Irrigation House (An ISO 9001:2015 Company)

Dated: 20th May, 2024

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131, NSE Symbol: SIGIND

Sub: Outcome of the Board meeting.

Meeting started at 11:30 A.M. and concluded at 02:10 P.M.

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held on 20th May, 2024 has discussed, deliberated, taken on record and approved following matters as per the Notice and Agenda of the Board meeting:

1. Increase in the Authorized Share Capital of the Company from Rs. 50,00,00,000 Rupees Fifty Crores only) divided into 3,00,00,000 (Three Crores) equity shares of Rs.10 (Rs. Ten only) each, 50,00,000 (Fifty Lakhs) 5% Non-Cumulative Redeemable Preference Shares of Rs.10 (Rs. Ten only) each, 1,50,00,000 (One crore Fifty Lacs) 2% Non-convertible Non-Cumulative Redeemable Preference Shares of Rs.10 (Rs. Ten only) to Rs. 60,00,00,000 Crore (Rupees Sixty Crores only) divided into 4,00,00,000 (Four Crores) equity shares of Rs.10 (Rs. Ten only) each, 50,00,000 (Fifty Lakhs) 5% Non-Cumulative Redeemable Preference Shares of Rs.10 (Rs. Ten only) each 1,50,00,000 (One crore Fifty Lacs) 2% Non-convertible Non-Cumulative Redeemable Preference Shares of Rs.10 each (Rs. Ten each only) and consequent alteration in Clause V of the Memorandum of Association relating to share capital of the Company subject to obtaining the approval of the shareholders of the Company in its forthcoming Extra-Ordinary General Meeting.
2. Approved the alteration in the Articles of Association of the Company subject to obtaining the approval of the shareholders of the Company in its forthcoming Extra-Ordinary General Meeting.
3. Decided to call the Extra-Ordinary General Meeting (EOGM-1/2024-25) of the Company on Wednesday, June 19, 2024 through Video Conferencing (VC) or Other Audio Visual Means (OVAM) in compliance with the applicable circulars of Ministry



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of Corporate Affairs (MCA) and SEBI and approved the Notice of Extra Ordinary General Meeting to be held on Wednesday, June 19 through video conferencing for passing special resolution w.r.t. the proposed preferential issue along with all other relevant resolutions.

The Copy of Notice calling the Extra-Ordinary General Meeting (EOGM-1/2024-25) of the Company to be held on Wednesday, June 19, 2024 will be submitted to the exchange as soon as the same be dispatched to the Shareholders of the Company through email.

4. Approved the Schedule of Extra-Ordinary General Meeting w.r.t cut-off date for remote e-voting, remote e-voting start date and end date.
5. Approved the appointment of Mr. Manish Maheshwari as Scrutinizer for the Extra-Ordinary General Meeting.
6. The Board of Directors, based on the recommendations of the Nomination and Remuneration Committee have approved the re-appointment of Mr. Mukesh Sangla (DIN: 00189676) attending the age 70 years as the Managing Director of the Company for a further period of 3 years from 01.06.2024 to 30.05.2027 (categorized as Executive and Non- Independent Director) subject to the approval of the Members of the Company in its Extra-ordinary General Meeting. Brief details of Mr. Mukesh Sangla (DIN: 00189676) is enclosed below as "Annexure-1".
7. Funds raising of an amount not exceeding Rs. 49 Crores (Rupees Forty Nine Crores only), through a Right issue of the equity shares to the eligible equity shareholders of the Company as on Record date (to be notified subsequently) in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue").
8. Constitution of Right Issue Committee to decide and proceed with the Rights issue matters including to decide all the terms and conditions of the Rights Issue, deciding on the record date, determining the rights issue price, right entitlement ratio, timing and terms of payment, appointment of all intermediaries and all other matters incidental and related to Right Issue.
9. Other Routine business with the permission of the Chairman

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This is for your kind information & records.

Thanking you

Yours faithfully
For Signet Industries Limited

Preeti Singh
Company Secretary &
Compliance Officer

“Annexure 1”

Re-appointment of Mr. Mukesh Sangla (DIN: 00189676) as a Managing Director of the Company:

Sr.no	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Mukesh Sangla (DIN: 00189676) as the Managing Director of the Company for a further period from 01.06.2024 to 30.05.2028.
2	Date of appointment & term of Appointment	<p>Effective date of re-appointment: June 1, 2024. From June 1, 2024 to May 30, 2027 (categorized as Executive, Non- Independent Director).</p> <p>Subject to the approval of the members of the Company.</p> <p>His present tenure as Managing Director will conclude on May 30, 2024.</p>
3	Brief profile (in case of appointment);	<p>Mr. Sangla attending the age of 70 years exemplifies dynamic leadership and visionary acumen. His strategic planning ensures the seamless execution of projects, reflecting his commitment to driving organizational success. With an extensive business tenure spanning over 20 years in manufacturing plastic products and over 40 years in trading various commodities, including Polymers he has played a key role in growing the company.</p> <p>Mr. Sangla exhibits profound understanding of business dynamics across diverse geographical markets and industry verticals. His adeptness in financial management, banking, and low-cost fund mobilization has significantly contributed to the efficient functioning of the company. Furthermore, he actively engages in fundraising initiatives crucial for the sustenance and growth of our operations. Mr. Sangla's participation as a member of both the Audit Committee and Stakeholder Relationship Committee underscores his commitment to governance and stakeholder engagement.</p> <p>Mr. Sangla is a staunch advocate for Environmental, Social, and Governance (ESG)</p>

principles and has spearheaded numerous initiatives aimed at enhancing the company's environmental sustainability. His proactive measures have been pivotal in reducing the carbon footprint of the organization.

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4	Disclosure of relationships between directors (in case of appointment of a director)	Mr Mukesh Sangla is Father of Director Mr. Saurabh Sangla