



Date: 14th August 2019

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort,
Mumbai - 400 001

Dear Sir,

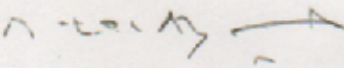
Sub: Outcome of Board Meeting held on August 14, 2019
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 514140

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 14th August 2019 at the Registered Office of the Company has inter-alia, considered and approved the Un-audited financial results for the Quarter ended 30th June 2019. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

A copy of the Un-audited financial results for the Quarter ended 30th June 2019 duly signed by the Managing Director along with the Limited Review Report of the Statutory Auditors are enclosed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,
for **SURYAVANSHI SPINNING MILLS LIMITED**


RAJENDER KUMAR AGARWAL
Managing Director

Encl: As above



Suryavanshi Spinning Mills Ltd

E-mail I.D: info@suryavanshi.com; Website: www.suryavanshi.com

CIN No.:- L14220TG1978PLC002390

Regd. office : 6th Floor, Surya Towers, 105,

S.P. Road, Secunderabad - 500003

Phone: 91-40-27843333

Extract of Unaudited Financial Results for The Quarter ended 30/06/2019

Particulars	(Rs. in Lakhs, except EPS)			
	Quarter ended		Year ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	417.30	765.61	332.90	2,009.81
II Other income	0.27	17.83	2.11	24.02
III Total Revenue(I+II)	417.57	783.44	335.01	2,033.83
IV Expenses				
Cost of materials consumed	75.37	151.46	17.93	266.10
Purchase of stock in trade	-	179.79	-	179.79
Change in inventories of finished goods, stock in trade and work in progress	30.97	-33.67	1.66	-19.73
Employee benefit Expenses	126.45	94.32	155.91	578.44
Finance costs	0.63	13.38	13.10	54.91
Depreciation and amortisation expenses	45.92	55.08	42.87	183.68
Other expenses	234.71	293.40	251.84	1,130.99
Total Expenses(IV)	514.06	753.76	483.30	2,374.18
V Profit before exceptional items and tax (III-IV)	-96.49	29.68	-148.29	-340.35
VI Exceptional Items	89.08	-	-	-
VII Profit before tax	-7.40	29.68	-148.29	-340.35
VIII Tax expense:				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
IX Profit for the period (VII-VIII)	-7.40	29.68	-148.29	-340.35
X OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	-	0.35	2.63	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	0.35	2.63	-
Total Comprehensive Income for The Period	-7.40	30.03	-145.66	-340.35
XI Earnings per Equity share-Basic and diluted (not annualised)	(0.15)	0.60	(3.02)	(6.93)
Weighted average number of equity shares (In No's)	49,08,576	49,08,576	49,08,576	49,08,576

Notes:

- These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting principles generally accepted in India and
- The above Audited financial results were reviewed by the Audit committee and approved by the board of directors at their meetings held on 14th June, 2019 and statutory Auditors have carried out a limited review.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures for the full financial year ended 31st March 2019 and the un-audited year to date figures upto Third quarter of the financial year.
- Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective approach. The adoption of
- Exceptional items includes Rs. 86.61 Lacs Profit from sale of Office premises the transaction was made on 23rd March 2019 and now included
- The Company has recorded accumulated losses of Rs. 2562.52 lakhs as at 30th June 2019 resulting in negative net worth of Rs. 933.83 Lakhs and current liabilities exceed current assets by Rs.2428.20 Lakhs further there were lower cash inflows from existing business activities. The Company has defaulted payment of dues to banks/ Financial Institutions and could not comply with the terms of sanction and /or repayment schedule of the lending institutions. Banks have issued notices under Sarfaci Act. As the Management of the Company is of the view that Financial institutions have agreed for settlement of liabilities for the rehabilitation of the company, the accompanying financial statements have been prepared on a "Going Concern" basis
- The company has not provided the interest on Working capital Loans and Term Loans with SBI Andhra Bank to the extent of Rs.1283.51 Lakhs up to 31st March,2019 and Rs. 173.34 lakhs for the quarter ending 30th June,2019.
- Previous year figures have been regrouped where ever necessary to conform current year classification.

For and on behalf of Board of Directors

R.K. Agarwal
R.K. AGARWAL
Managing Director

Place: Secunderabad
Date: 14th August, 2019

A Govt. Recognised Export House,

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