



HCC/ SEC/ 2020

December 24, 2020

<b>BSE Limited</b> The Corporate Relationship Dept, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. <b>Scrip Code: 500185</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. <b>Scrip Code: HCC</b>
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Dear Sir,

**Sub: Proceedings of 94<sup>th</sup> Annual General Meeting of the Company held on  
December 24, 2020 through Video Conferencing (“VC”)/  
Other Audio Visual Means (“OAVM”)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 94<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Thursday, December 24, 2020 at 11.00 a.m. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”). As mentioned in the Notice, the proceedings of the AGM have deemed to be conducted at the Registered Office of the Company which shall be considered as the deemed Venue of the AGM.

As per the attendance registered for the meeting, 87 members were present through VC including representative of Bodies Corporates. Pursuant to Circular No. 14/2020 issued by the Ministry of Corporate Affairs (MCA), the facility for appointment of proxy for the AGM was not provided to the members. Accordingly, there was no proxy present at the meeting. The quorum was present throughout the meeting.

Mr. Ajit Gulabchand, Chairman and Managing Director, chaired the meeting.

The Chairman called the meeting to order as requisite quorum was present and welcomed the directors, members and invitees present. He informed the members that the AGM was being conducted through VC / OAVM through National Securities Depositories Limited (‘NSDL’) in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The Chairman requested the directors/senior executives to introduce themselves.

The Chairman informed the members that Mr. Sharad M Kulkarni, Independent Director of the Company after being associated with the Company for almost two decades was retiring on the conclusion of the 94<sup>th</sup> AGM and thanked Mr. Kulkarni for his immense contribution and guidance to the Company during his tenure.

**Hindustan Construction Co Ltd**

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The Report of the Board of Directors, the Accounts for the financial year ended March 31, 2020 and the Notice convening the 94<sup>th</sup> AGM were taken as read as the same had already been circulated to the members.

The Chairman informed the members that the Statutory Registers as maintained under the Companies Act, 2013 and other documents mentioned in the AGM Notice were open for inspection electronically.

On the request of the Chairman, the qualifications/emphasis of matter in the Audit Report were read by the Company Secretary.

The Chairman further informed the members that the Company had provided remote e-voting facility through NSDL to its members holding equity shares as of the cut-off date i.e. December 17, 2020 for voting electronically on the AGM resolutions. The e-Voting period was kept open from Sunday, December 20, 2020 (from 9.00 A.M. IST) To Wednesday, December 23, 2020 (upto 5:00 P.M. IST). The e-voting facility was also made available at the venue of the meeting for members who had not cast their vote through remote e-voting.

The Chairman further informed the members that the Company had appointed Mr. B. Narasimhan, Proprietor, B. N & Associates, Practicing Company Secretary as the Scrutinizer for scrutinizing the remote e-voting as well as e-voting at the AGM.

The Chairman further informed the Members that since this AGM was being held through Video Conferencing and the resolutions mentioned in the Notice of the 94<sup>th</sup> AGM had already been put to vote through remote e-voting, therefore, there was no need to propose or second the resolutions.

The Chairman addressed the Members and the summary of the resolutions as contained in the AGM Notice were as under:

S. N.	Agenda Item	Type of Resolution
<b>Ordinary Business</b>		
1	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors	Ordinary Resolution
2	Appointment of Mr. N. R. Acharyulu (DIN: 02010249), who retires by rotation and being eligible, offers himself for re-appointment as a Director	Special Resolution
<b>Special Business</b>		
3	Appointment of Dr. Mita Dixit (DIN: 08198165) as an Independent Woman Director of the Company	Ordinary Resolution
4	Ratification of remuneration of Cost Auditor for FY 2019-20	Ordinary Resolution
5	Issue of Securities of the Company	Special Resolution



The Chairman then invited queries from the members, who had registered themselves as speaker. The Chairman responded to the queries of the Members and provided clarifications.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. B. Narasimhan, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the voting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report would be submitted to Stock Exchanges and same would also be placed on the website of the Company, NSDL and Stock Exchanges and all the resolutions would deemed to be passed at the 94<sup>th</sup> AGM.

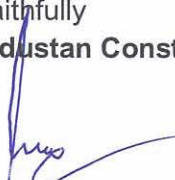
The Chairman thanked the members for attending the 94<sup>th</sup> AGM of the Company and declared the meeting as concluded at 12.48 p.m. after being open for 15 minutes for e-voting to be completed.

The scrutinizers' report was received on December 24, 2020 and accordingly all the resolutions as set out in the notice of AGM dated November 24, 2020, were passed with requisite majority.

Thanking you,

Yours faithfully

**For Hindustan Construction Company Limited**

  
**Vithal P Kulkarni**  
**Company Secretary**