



Ref. No.: MUM/SEC/519-02/2024

February 29, 2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

Subject: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our earlier disclosure dated May 29, 2023, wherein the Company had informed that the Board of Directors of ICICI Bank Limited (“ICICI Bank”) had approved an increase in the shareholding in ICICI Lombard General Insurance Company Limited (“Company”), in multiple tranches up to 4.0% additional shareholding, as permissible under applicable law, to ensure compliance with Section 19(2) of the Banking Regulation Act, 1949 and make the Company, a subsidiary of ICICI Bank, subject to receipt of necessary regulatory approval(s). Subsequently, the Company vide its disclosures dated August 5, 2023 and September 1, 2023 had informed about the approval from Reserve Bank of India and the Insurance Regulatory & Development Authority of India respectively, in connection with the above.

The Company vide its disclosure dated February 27, 2024 informed that ICICI Bank, through the stock exchange mechanism, had purchased 8,098,658 equity shares of face value of ₹ 10 each of the Company for an approximate consideration of ₹ 13.56 billion.

We wish to inform that the Company has received a communication from ICICI Bank on February 29, 2024 (at 6:24 p.m.) that till the close of market hours today, ICICI Bank has, through the stock exchange mechanism, further purchased 2,514,365 equity shares of face value of ₹ 10 each of the Company for an approximate consideration of ₹ 4.31 billion. Consequently, the Company has become a subsidiary of ICICI Bank.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666
Alternate No.: +91 8655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com



You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

ICICI Lombard General Insurance Company Limited

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