



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, लोधी रोड, प्रगति विहार, नई दिल्ली - 110003

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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhasham Pitamah Marg, Lodhi Road, Pragati Vihar, New Delhi - 110003

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No: IRFC/SE/2023-24/28

19th August 2023

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Newspaper Advertisement- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed Newspaper Clipping of the advertisement published in English and regional (Hindi) newspaper(s).

This is submitted for your information and record.

Thanking You,

For Indian Railway Finance Corporation Limited

VIJAY BABULAL
SHIRODE

Digitally signed by VIJAY BABULAL SHIRODE
DN: c=IN, o=PERSONAL, ou=6078,
postalCode=400002, serialNumber=3647604007700,
street=3250862492916866, postalCode=110002, st=Delhi,
serialNumber=454236296451284, cn=VIJAY BABULAL SHIRODE
Date: 2023.08.19 13:40:40 +05'30'

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

Enclosure: As Above

TRADE MINISTERS WILL MEET IN JAIPUR NEXT WEEK
Non-tariff barriers on table at G20 and other forums

To seek transparency on application of trade restrictions

MUKESH JAGOTA New Delhi, August 18

INDIA WILL BE utilising all bilateral and multilateral platforms to raise the issue of carbon tax and other non-tariff barriers (NTB) at the trade and investment ministers' meeting of the G20 to seek greater mutual cooperation for increasing transparency in the use of such barriers, commerce secretary Sunil Barthwal said on Friday.

As G20 representatives gather in Jaipur for the trade and investment ministerial meeting on August 24-25, India would also be holding bilateral meetings with leaders and trade ministers of the countries with which free trade agreements are being negotiated.

"Ministers will be coming from the US, UK, Canada and other countries. This G20 ministerial meeting will be useful for us to conduct some of the important bilateral meetings with respect to our FTAs. The UK is coming with its team. We will be having high-level meetings with the UK on FTA," the secretary said.

With Canada and the Euro-



Union health minister Mansukh Mandaviya (right) and WHO director general Tedros Adhanom Ghebreyesus during the G20 health ministers meeting, in Gandhinagar on Friday.

pean Union, bilaterals would be focused on the progress achieved so far in negotiations. As the FTA with the UK is in its final stages, the bilateral meeting on the sidelines of G-20 will be immediately followed by other high-level visits where both the countries are expected to wrap up negotiations on remaining issues. So far, negotiators from India and the UK have completed discussions on 19 chapters or policy areas out of 26 that would be part of the trade deal. According to industry sources, the UK has agreed to big tariff cuts in areas of interest to India like textile, leather and gems & jewellery, while an agreement on

tariffs imposed by India on automobiles and wines and spirits is within reach.

US trade representative Katherine Tai will be in Jaipur, and if a bilateral meeting takes place, stock-taking of the progress made since Prime Minister Narendra Modi's visit to the US would be done. During the PM's visit, India and the US agreed to end all trade disputes at the World Trade Organisation (WTO) and work on other areas to enhance trade ties.

At the G20 trade ministers' meeting, the top priority areas are: lowering barriers to services trade, increasing transparency in use of non-tariff

barriers, providing aid to least developed countries for capacity building to ensure their participation in world trade, building resilient and sustainable value chains and WTO reform. Participation of micro, small and medium enterprises in the trade and logistics will also be discussed. Barthwal said India is particularly interested in non-tariff barriers, "Definitely, we are discussing those NTBs and we are also discussing how to find a good solution, how to find a platform where we coordinate on these issues and understand these issues."

He said NTBs and the issues like carbon tax by the EU which other countries are also considering would be discussed multilaterally as well as bilaterally. "All platforms will be used (on NTBs)."



Driest August since 1901 rains bad news for standing crops

SANDIP DAS New Delhi, August 18

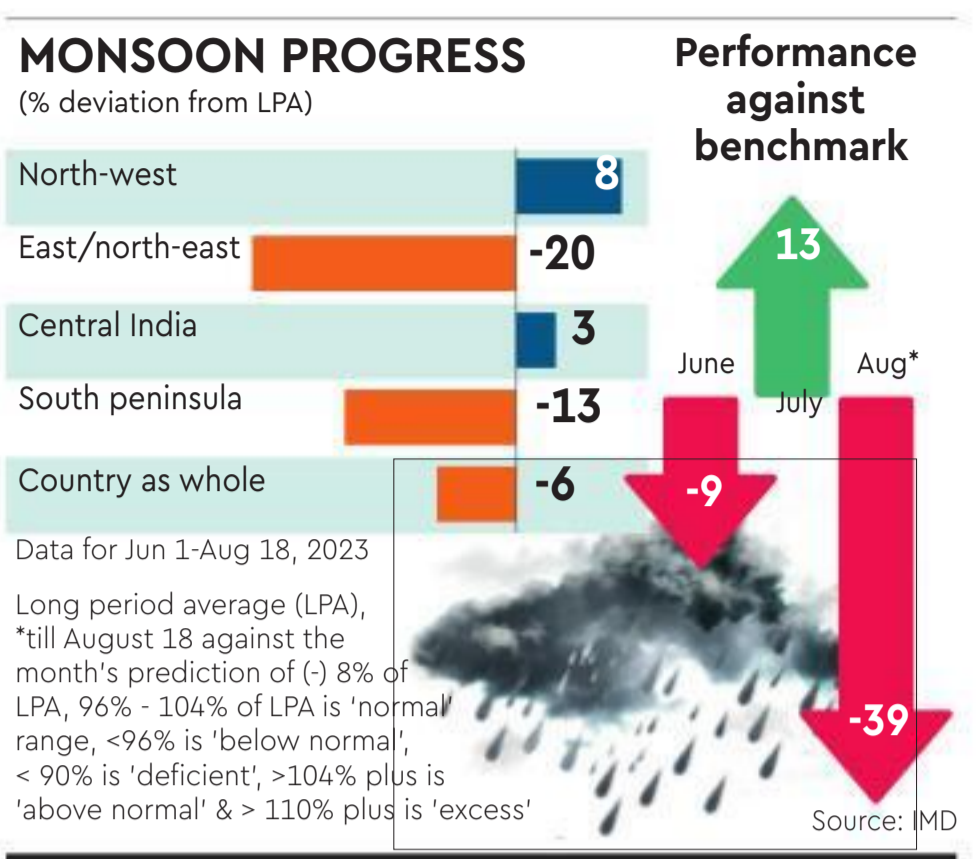
AFTER 13% EXCESS precipitation in July, the country may be heading for the driest August in nearly a century and a quarter, according to sources in the India Meteorological Department (IMD). So far in the current month, rains have been 40% below the benchmark long-period average.

Though kharif sowing is nearly complete, and the area covered thus far is marginally above the year-ago level, the current dry spell could hit crop yields. Pulse and oilseed are seen to be more vulnerable to the rain deficit, as these crops are approaching the flowering stage.

This is especially bad news given the recent spike in retail inflation, mainly driven by high food prices, particularly vegetables, cereals and pulses.

D Sivananda Pai, weather forecaster and senior scientist at IMD, said though the agency had predicted below-normal monsoon at 8% below LPA for the current month, such 'scanty' rainfall was not anticipated. "It would be difficult to bridge such large deficiency by the end of the month," Pai added. August rainfall, he said, could end up being the lowest since 1901 when the met department started collecting data.

The IMD on Friday predicted heavy rainfall activity likely over east, adjoining central India and north eastern



region in the next three to four days. Pai said as per the current assessment, rains in September are likely to be much better compared to the current month.

The IMD will release its forecast for next month by August 30.

Deficient rainfall is likely to impact pulses and oilseeds sowing in eastern and central parts of the country as a major portion of it is still rain-fed. Kharif crops sowing, which is likely to be completed by next week, is marginally above last year's level so far.

So far 63% of the 717 districts in the country have so far received normal or excess rainfall. Rest of the 263 districts have received deficient and scanty rainfall.

The IMD has said weak El

Nino conditions are prevailing over the equatorial Pacific region and the latest climate forecasts indicate that the El Nino conditions are likely to further intensify and continue up to early next year.

"El nino conditions would adversely impact monsoon rains in September and thereafter, the overall outlook for the rainfall currently does not look bright," M Rajeevan, former secretary, ministry of earth sciences, said.

In April, the IMD had predicted that the southwest monsoon rainfall during June-September was likely to be in the 'normal' range at 96% of the LPA.

In the first two months of monsoon months, the overall rainfall has been at 'above normal' range of 5% above LPA.

The surplus rainfall of 13% in July had wiped 9% deficiency in rain for June.

According to the Met department, overall monsoon rains have been 'below normal' at 6% below the benchmark till Friday.

Currently, east and north-east, central India and south peninsula regions have rainfall deficiency of 25%, 3% and 13% respectively of LPA. Northwest has received 8% more rainfall than the benchmark. The IMD classifies 'normal' rainfall between 96% and 104% of LPA. Rainfall between 90%-95% is considered 'below normal' and precipitation below 90% of LPA is termed 'deficient'.

Rainfall received between 104%-110% of benchmark fall on 'above normal' category while volume of rainfall above 110% of LPA is referred as 'excess'. The LPA is average rainfall received during 1971-2020 at 87 centimetres.

Rains during August-September which has a share of around 40% in total monsoon precipitation is crucial for the vegetative growth of kharif crops - paddy, pulses, oilseeds, cotton and sugarcane.

India's foodgrain production rose by 5% on year to a new record of 330.5 million tone (MT) for the 2022-23 crop year. A marginally higher target of 332 million tonne (MT) of foodgrains production for the 2023-24 crop year (July-June) has been set by the agriculture ministry.

Sowing of kharif crops is just above year-ago level

SANDIP DAS New Delhi, August 18

WITH JUST A week left for completion of sowing, the area under kharif crops was just above last year's level as on Friday. So far, 102.2 million hectare (MH) has been covered under the kharif crops, which is 94% of the normal sown area, recording a marginal increase of 0.09% on year. "Sowing activities are expected to be completed by next week," an agriculture ministry official told FE.

However, after a surplus July, the scanty rainfall so far this month may impact the yield of crops, including paddy, pulses and oilseeds, according to the officials. The yield would be crucial to curb spike in food prices. Thanks to the heavy downpour over northwest, central and southern parts of the country in the last few weeks, paddy transplanting is currently up 4.1% year-on-year (y-o-y). The gap was 9.8% at the start of July.

So far, rice has been transplanted on 36.07 MH, 90% of the normal sown area. Sowing will be completed in the next 10 days as it has been delayed in eastern regions because of late arrival of monsoon rains. The harvesting of crops will commence from October 1.

Experts said kharif paddy, which accounts for 80% of the country's rice production, could get affected because of floods in parts of Punjab and delay in arrival of monsoon in eastern India. Anticipating a drop in production and higher cereal inflation, the Centre banned exports of white rice last month.

July retail inflation for farm, rural workers rises

PRESS TRUST OF INDIA New Delhi, August 18

RETAIL INFLATION FOR farm and rural workers inched up to 7.43% and 7.26% in July compared to 6.31% and 6.16%, respectively, in June this year, mainly due to higher prices of certain food items. "Point-to-point rate of inflation based on the CPI-AL and CPI-RL stood at 7.43% and 7.26% in July 2023 compared to 6.31% and 6.16%, respectively, in June 2023 and 6.6% and 6.82%, respectively, during the corresponding month of the previous year," a labour ministry statement said.

Table with columns: Rice, Pulses, Coarse cereals, Oilseeds, Cotton, Sugarcane, Overall*. Values: 4.1, 9.16, 1.6, 1.67, 1.84, 1.33, 0.0.

Source: agriculture ministry, including jute & mesta, Sown area as on August 18, 102.25 million hectare (MH) against average kharif (June-Sept) sown area of 109 MH

Currently, only eastern Uttar Pradesh, Jharkhand, Bihar and West Bengal are reporting deficient rainfall. Rest of the key paddy states - Telangana, Chhattisgarh, Odisha and Rayalseema - received adequate rainfall in the last fortnight.

Advertisement No. 31/2023 Government of India Public Enterprises Selection Board. Director (Projects) in Engineering Projects (India) Ltd. Last date of submission of application by applicants is 11th September 2023.

NATIONAL FERTILIZERS LIMITED (A Government of India Undertaking). Pre-Qualification of Manufacturers of HDPE Bags. National Fertilizers Limited intends to pre-qualify manufacturers of HDPE bags for procurement through E-tendering & Reverse Auctioning.

CENTRAL RAILWAY NOTICE OF E-AUCTION. Mumbai Division, Central Railway has decided to call for an e-auction for leasing of below given asset on www.ireps.gov.in through e-auction leasing module.

RITES LIMITED (A Govt. of India Enterprise). NOTICE OF THE 49th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION. Notice is hereby given that the 49th Annual General Meeting ("AGM") of the Company will be held on Friday, September 15, 2023, at 11:00 A.M. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the business as set out in the notice of the AGM.

Indian Railway Finance Corporation Ltd. (A Govt. of India Enterprise). CIN: L65910DL1986GOI026363. Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi-110003, Ph.: 011-41063717. Email: info@irfc.co.in, Website: https://irfc.co.in/

PUBLIC NOTICE TO SHAREHOLDERS. Notice is hereby given that, the 36th Annual General Meeting ("AGM") of the members of Indian Railway Finance Corporation Limited ("Company") will be held on Friday, 22nd September 2023 at 3:00 p.m. (IST) through Video Conferencing ("VC") & Other Audio-Visual Means ("OAVM").

The Company is providing remote e-voting facility ("Remote e-voting") to all its members to cast their votes on all resolutions as set out in the Notice of AGM. Additionally, the Company is providing the facility of voting through e-voting system during AGM. Detailed procedure for remote e-voting will be provided in the Notice of AGM.

Table with 2 columns: Physical holding, Demat holding. Describes procedures for casting votes for members holding shares in physical and dematerialized mode.

Further, pursuant to all applicable circulars issued by the Ministry of Corporate Affairs ("MCA") the Company has additionally enabled a process for the limited purpose of receiving shareholder communications including annual report and notice of the Annual General Meeting (including remote e-voting instructions) electronically during the financial year 2023-24 and the Members may temporarily update their email address by writing to company's Registrar and Share Transfer Agent, M/s Beetal Financial & Computer Services (P) Ltd at irfc@beetalfinancial.com.

Place: New Delhi Date: 18.08.2023 For Indian Railway Finance Corporation Limited Sd/- Vijay Babul Shirode Company Secretary

