

Date: June 6, 2024

**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code – 511742**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**NSE Symbol – UGROCAP**

Dear Madam/Sir(s),

**Sub: Further disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”) for Allotment of Securities by way of Preferential Allotment (the “Preferential Issue”).**

**Ref: Disclosure under Regulation 30 of SEBI LODR Regulations dated May 02, 2024 filed along with outcome of the Board Meeting held on May 02, 2024**

Dear Sir/ Madam,

1. The Board of Directors at their meeting held on May 02, 2024, had approved capital raise to the extent of INR 1,333 crores by way of issuance of 12% fully paid-up unsecured compulsorily convertible debentures of the Company, having face value of INR 10/- each (“**CCDs**”) each at an issue price of INR 264/- per CCD, aggregating up to INR 275 crores and convertible warrants of the Company (“**Warrants**”) having face value of INR 10/- each at an issue price of INR 264/- per warrant, aggregating up to INR 1,058 crores, rounded off, (both CCDs and Warrants collectively referred as “**Securities**”) to certain identified non-promoter allottees and person acting in concert to the promoter of the Company (“**Proposed Allottees**”) on preferential basis. The same has been approved by the Shareholders of the Company vide its special resolution passed on June 01, 2024, through postal ballot.
2. In furtherance to our earlier communication dated May 2, 2024 with respect to the issuance of Securities and pursuant to the In-principle approval received from the stock exchanges, and in accordance with Regulation 30 of the SEBI LODR Regulations, the Securities Allotment and Transfer Committee (“**Committee**”) had at its meeting dated June 04, 2024 approved the draft private placement offer letter (“**PAS-4**”) and offer to all the eligible Proposed Allottees. Accordingly, as per the approval accorded by the Committee the offer was opened from June 04, 2024, till June 17, 2024, subject to early closure if approved by the Committee.
3. In this regard, as on date, the Company has received the subscription amount from 164 eligible Proposed Allottees and in order to utilise the funds efficiently, the Committee today, i.e. June 06, 2024, considered allotment of Securities to the Proposed Allottees who have remitted the subscription monies in 1<sup>st</sup> tranche and accordingly allotted 9,236,669 CCDs aggregating to INR 243.85 crores and 17,643,843 Warrants aggregating to INR 465.80 crores. As regards the remaining eligible Proposed Allottees the allotment shall be made post receipt of the subscription money

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within the offer period which is June 17, 2024.

4. Further, the updated/additional details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A** in this letter and the allotment details are enclosed as **Annexure B**.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations, as amended.

Thanking you,

Yours truly,

**For UGRO Capital Limited**

**Satish Kumar**  
**Company Secretary and Compliance Officer**  
**Encl: A/a**

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### Annexure A

The relevant details regarding preferential issue - post allotment of securities as per Regulation 30 and Schedule III of the Listing Regulations read with the SEBI Circular are as under:

Sr. No.	Particulars	Descriptions
1.	Name of Investors	As per Annexure “B”
2.	Outcome of the subscription	<p>Following securities have been allotted:</p> <p>Number of CCDs: 9,236,669</p> <p>Face Value: INR 10 /-</p> <p>Issue Price: INR 264/- per CCD aggregating to INR 243.85 crores</p> <p>Convertible into / exchangeable for: 1 (one) equity share of face value of INR 10/- each per CCD</p> <p>Allotted price: As set out above</p> <hr/> <p>Number of Warrants: 17,643,843</p> <p>Face Value: INR 10 /-</p> <p>Issue Price: INR 264/- per Warrant out of which 25% of the Warrant issue price has been paid and the remaining 75% of the Warrant issue price shall be paid upon the exercise / conversion of the Warrant, in accordance with the terms of their issuance, aggregating upto INR 465.80 crores</p> <p>Convertible into / exchangeable for: 1 (one) equity share of face value of INR 10/- each per Warrant</p> <p>Allotted price: As set out above</p>
2.	Issue price/ allotted price (in case of convertibles)	As stated above
3.	Number of investors	164
4.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the CCD and Warrant is convertible into 1 (one) equity share and the CCD and Warrant can be exercised at any time within a period of 18 months from the date of allotment of CCD and Warrant, on such terms as agreed between the Company and investors

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### Annexure B

Sr. No	Investor Name	CCDs	Warrants
1	ACM Global Fund VCC	1,590,909	6,363,636
2	Neelammegha Investments & Trading Company Pvt Ltd.	227,272	530,303
3	Harsh Jain	340,909	795,454
4	Chartered Finance and Leasing Ltd	-	2,500,000
5	Shyam Powar	18,939	18,939
6	Ananth Skycon	189,393	189,393
7	Arjun Juneja	189,393	189,393
8	Puja Juneja	189,393	189,393
9	Mehar Juneja	94,696	94,696
10	Sheetal Arora	189,393	189,393
11	AMIT SURESH SETHI	37,878	37,878
12	Pankaj Fitkariwala	18,939	18,939
13	Nikunj Kedia	18,939	18,939
14	Sandeep Jethwani	18,939	18,939
15	PRUDENT INVESTMENT MANAGERS LLP	18,939	18,939
16	REKHA VINAYAK NAIK	189,393	189,393
17	RISHABH AJMERA	37,878	37,878
18	SUBODH GUPTA	189,393	189,393
19	TARANBIR SINGH	37,878	37,878
20	THE AZAVEDO FAMILY TRUST	37,878	37,878
21	THOMAS L AZAVEDO	18,939	18,939
22	VAIBHAV DUNGARSINGH PORWAL	18,939	18,939
23	Radix Multiventures LLP	94,696	94,696
24	Jiten Surtani	37,878	37,878
25	Debashish Hota	37,878	37,878
26	Manipal Education & Medical Group India Pvt Ltd	473,484	473,484
27	Rajesh Krishnaswamy Moorti	9,469	9,469
28	Prachi Modi	4,734	4,734
29	Pankaj Chaturvedi	4,734	4,734
30	Udit Ahuja	1,893	1,893
31	Morde Foods Private Limited	94,696	94,696
32	Kiranben Kishorchandra Kothari	189,393	189,393
33	Luvish Satija	189,393	189,393
34	S Four Capital	189,393	189,393
35	Adeesh Patni Trust	118,371	118,371
36	Hreyansh Patni Trust	118,371	118,371
37	Sonakshi Patni Trust	118,371	118,371
38	Vardhaman Patni Trust	118,371	118,371
39	MBE Enterprises LLP	94,696	94,696
40	Jyora Family Trust	94,696	94,696

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41	Raj Family Trust	94,696	94,696
42	Sangeet Mehrotra and Ruchira Mehrotra	94,696	94,696
43	Tushar Malhotra	94,696	94,696
44	Sanjana Cryogenic Storages Limited	94,696	94,696
45	Maheshwari Investors Pvt Ltd	56,818	56,818
46	Real & Sons	151,515	-
47	Mehratex India Private Limited	75,757	75,757
48	Hind Aluminium Industries Limited	60,606	60,606
49	Aakansha Unichem Limited Liability Partnership	56,818	56,818
50	Demeter Advisors LLP	56,818	56,818
51	Shirish Sankhe	56,818	56,818
52	Milky Investment & Trading Company	47,348	47,348
53	Anand Chand Burman	47,348	47,348
54	Aradhita Agarwal Kedia	47,348	47,348
55	Pace Setters Business Solutions Private Limited	37,878	37,878
56	Planet Dewsoft Pvt Ltd	37,878	37,878
57	Areng Medical Supplier	37,878	37,878
58	Cadell Weaving Mill Co Private Limited	37,878	37,878
59	Pico Capital Private Limited	37,878	37,878
60	Vitrag Seventeen Family Trust	37,878	37,878
61	Sanjay S Agarwal	37,878	37,878
62	Powertec Infrastructure Holdings Pvt. Ltd.	37,878	37,878
63	Tarun Murarka	37,878	37,878
64	Vandana Vinay Goyal	37,878	37,878
65	Varun Jalan	37,878	37,878
66	Yogesh Beharilal Dhameja	37,878	37,878
67	Alexcy Marketing Private Limited	37,878	37,878
68	Navaratan Property Holdings Private Limited	28,409	28,409
69	Hitesha Amar Bhalodia	28,409	28,409
70	Herga Venkataramana Kedlaya.	18,939	18,939
71	Shubhalakshmi Polyesters Limited	18,939	18,939
72	Amici Estate LLP	18,939	18,939
73	Anand Rajaram Kathare HUF	18,939	18,939
74	Bynasons	18,939	18,939
75	Chaya Kenkre	18,939	18,939
76	Disha Salgia	18,939	18,939
77	Hassainuddin K M	18,939	18,939
78	I-TEC Reality Services	18,939	18,939
79	Krishna Sudha	18,939	18,939
80	Madan Rohini Krishnan	18,939	18,939
81	Malligeswari Kesavan	18,939	18,939
82	Meenakshi Saboo	18,939	18,939
83	XLR Enterprises Private Limited	18,939	18,939

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84	BSN Quantative Research Pvt Ltd	18,939	18,939
85	Nandini Goil	18,939	18,939
86	Napa Charan	18,939	18,939
87	Nupur Bahl	18,939	18,939
88	Pitty Geetha	18,939	18,939
89	Bretton Woods Finlease Limited	18,939	18,939
90	Pooja Rani	18,939	18,939
91	Prabir Kumar Ghousal	18,939	18,939
92	Rajagopalan Srinivasan	18,939	18,939
93	VKB Realty LLP	18,939	18,939
94	Suchitra Chandra	18,939	18,939
95	Dalip Daga and Usha Daga	18,939	18,939
96	Altius Investech Private Limited	18,939	18,939
97	Ramavtar Badaya	18,939	18,939
98	Vijayanand A	18,939	18,939
99	Vikas Khattar	18,939	18,939
100	RRP Family Trust	18,939	18,939
101	Vivek Hinduja	18,939	18,939
102	Yerabhagha Meera reddy	18,939	18,939
103	Himalaya Infraventure Private Limited	9,469	9,469
104	Vivek Kumar Jain H U F	9,469	9,469
105	Vijay Bansal	9,469	9,469
106	Aarti Rahul Chhabria	3,787	3,787
107	Neil Mahendra Munot	3,787	3,787
108	Gold Mineral Resources Development Pvt Ltd	151,515	151,515
109	Videep Kabra Beneficiary Trust	18,939	18,939
110	Sanjay Kumar	18,939	18,939
111	Prashant H Mehta	7,575	7,575
112	MultiOpp Ventures LLP	189,393	189,393
113	Lend Lease Company	265,151	265,151
114	Mayank Kejriwal	18,939	18,939
115	Murari Investment & Trading Company	28,409	28,409
116	Oxford Heights Pvt Ltd	18,939	18,939
117	Sigma Commercials Pvt Ltd	18,939	18,939
118	Mangalam Equity Management Pvt Ltd.	37,878	37,878
119	Tulip Enclave	28,409	28,409
120	Rashmi Hollikeri	37,878	37,878
121	Kewal K Nohria	37,878	37,878
122	Gauri Khan Family Trust	75,757	75,757
123	Rajaram Ajgaonkar	37,878	37,878
124	Manu Jairamdas Manshramani	37,878	37,878
125	Madhu Jaikumar	18,939	18,939

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126	Maple Leaf Trading and Services Ltd.	100,000	100,000
127	Miura Infrastructure Pvt Ltd	25,000	25,000
128	Arihant Jain	37,878	37,878
129	Gunjan Jain	37,878	37,878
130	Kanupriya Commercials Pvt Ltd	37,878	37,878
131	Bahubali properties Ltd	37,878	37,878
132	Hemant Bhargava	-	9,469
133	Tabassum Inamdar	-	18,939
134	Shachindra Nath	-	227,272
135	Amit Mande	-	15,151
136	Anuj Pandey	-	15,151
137	Sathiayan J	-	7,575
138	Kishore Kumar Lodha	-	15,151
139	Sharad Agarwal	-	30,303
140	Ajit Kumar	-	7,575
141	Rishabh Garg	-	7,575
142	Monika Kapoor	-	7,575
143	Prabhakaran Sundaraj	-	7,575
144	Paramasivam T P	-	7,575
145	Tanya Chadha	-	7,575
146	Neeraj Deshpande	-	7,575
147	Vinay Agrawal	-	7,575
148	Gunjan Kumar	-	7,575
149	Kalpa Rathod	-	7,575
150	Nisha Ashish Shirke	-	7,575
151	Apurva Jhaa	-	7,575
152	PEEYUSH MITTAL	-	7,575
153	Ashi Jain	-	7,575
154	Rafiq Motani	-	7,575
155	Vivek J Shetty	-	7,575
156	Priyanka Menezes	-	7,575
157	Swaran Deep Singh	-	7,575
158	Reema Shah	-	7,575
159	Hitin Kumar	-	7,575
160	Vinod Kumar	-	7,575
161	Rajeev Barnwal	-	7,575
162	Sneha Satyamoorthy	-	7,575
163	Siddharth Ranjan	-	7,575
164	Ritu Prakash Singh	-	7,575
<b>Total</b>		<b>9,236,669</b>	<b>17,643,843</b>

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